



| Teaching Guide | | | | |
|---------------------|---|--------|-------------------|-----------|
| Identifying Data | | | | 2017/18 |
| Subject (*) | Political Economics | | Code | 615G01104 |
| Study programme | Grao en Socioloxía | | | |
| Descriptors | | | | |
| Cycle | Period | Year | Type | Credits |
| Graduate | 2nd four-month period | First | FB | 6 |
| Language | Spanish | | | |
| Teaching method | Face-to-face | | | |
| Prerequisites | | | | |
| Department | Economía | | | |
| Coordinador | Martin Palmero, Federico Guillermo | E-mail | f.g.martin@udc.es | |
| Lecturers | Martin Palmero, Federico Guillermo | E-mail | f.g.martin@udc.es | |
| Web | | | | |
| General description | <p>This course is structured so as to be as easy as possible to introduce students to basic concepts and tools of economics. The main characteristics of this course relies on clarity and simplicity, taking into account the necessary rigorously providing students a logical structure and strong based knowledge of the subject of Economy, that we understand as fundamental importance for their university education.</p> | | | |

| Study programme competences | |
|-----------------------------|---|
| Code | Study programme competences |
| A6 | Conocimientos básicos de macroeconomía. |
| A20 | Capacidades para adecuar los objetivos a los recursos económicos, temporales y humanos. |
| B3 | Capacidad de análisis y síntesis. |
| B4 | Resolución de problemas. |
| C8 | Valorar la importancia que tiene la investigación, la innovación y el desarrollo tecnológico en el avance socioeconómico y cultural de la sociedad. |

| Learning outcomes | | | |
|---|--|-----------------------------|----------|
| Learning outcomes | | Study programme competences | |
| Study of the foundations of economic analysis and its sociological implications. Introduction to use of several methodologies and analysis techniques. | | A20 | C8 |
| Basic knowledge of microeconomics and macroeconomics particularly focus on the implementation of public policies. | | A6 | |
| Assessment of analysis and synthesis capabilities of the student in relation to the subject taught from problem solving and writing economic papers or reports. | | | B3 B4 |

| Contents | |
|------------------------------|---|
| Topic | Sub-topic |
| LESSON 1: WHAT IS ECONOMY? | 1.1. Introduction. 1.2. Basics 1.3. Economic Models: The FPP and trade 1.4. Graphic representations in economics |
| LESSON 2: SUPPLY AND DEMAND | 2.1. Supply and demand 2.2. The market equilibrium 2.3. The elasticity 2.4. Dynamic models: ?the spider-net model? |
| LESSON 3: AGENTS AND MARKETS | 3.1. Consumer surplus and producer 3.2. Decision-making |



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| LESSON 4: PRODUCTION | 4.1. What's behind the supply curve?: Factors of production and costs 4.2. Perfect competition and the supply curve |
| LESSON 5: CONSUM | 5.1. The rational consumer 5.2. Preferences and consumer choice |
| LESSON 6: MARKETS AND EFFICIENCY | 6.1. Factor markets and income distribution 6.2. Efficiency and equity 6.3. Public goods and externalities |
| LESSON 7: MARKET STRUCTURE: BEYOND PERFECT COMPETITION | 7.1. monopoly 7.2. Oligopoly and monopolistic competition 7.3. Monopolistic competition and product differentiation 7.4. Comparative analysis: some different market structures |
| LESSON 8: INTRODUCTION TO NATIONAL ACCOUNTS | 8.1. Introduction. 8.2. The national income or national product |
| LESSON 9: AGGREGATE DEMAND AND EQUILIBRIUM INCOME | 9.1. Introduction. 9.2. Aggregate demand and equilibrium output 9.3. Increase in aggregate demand: The spending multiplier 9.4. Introduction of the Public Sector for determination of equilibrium income |
| LESSON 10: MONEY AND COMMERCIAL BANKS | 10.1. introduction 10.2. Money: origins, types and functions 10.3. Commercial banks and money creation 10.4. The demand for money 10.5. Financial intermediaries |
| LESSON 11: THE CENTRAL BANK AND MONETARY POLICY | 11.1. Introduction 11.2. The functions of the Central Bank 11.3. Controlling the amount of money |

Planning

| Methodologies / tests | Competencies | Ordinary class hours | Student?s personal work hours | Total hours |
|--------------------------------|--------------|----------------------|-------------------------------|-------------|
| Guest lecture / keynote speech | A6 A20 C8 | 35 | 42 | 77 |
| Problem solving | B4 | 6 | 18 | 24 |
| Objective test | A6 B3 B4 | 4 | 40 | 44 |
| Personalized attention | | 5 | 0 | 5 |

(*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies

| Methodologies | Description |
|--------------------------------|---|
| Guest lecture / keynote speech | As actividades de docencia presencial do curso abrangerán clases maxistras, ademais das clases prácticas. Nas clases maxistras explicaranse os temas centrais do curso de forma detida, proporcionando toda a información para que o alumno poda desenvolver o correcto seguimento do curso. A asistencia, de acordo coa guía da titulación, se considera obrigatoria e de fundamental importancia para o correcto seguimento do curso e das actividades propostas polo profesor/a. Os profesores/as encargados da docencia determinarán as tecnoloxías da información e comunicación que os alumnos poden utilizar para o desenvolvemento e seguimento das mesmas. |
| Problem solving | Os alumnos realizarán diferentes traballos sobre temas específicos e supostos prácticos recomendados polo profesor/a. Estes traballos valoraran a capacidade de recompilar, sintetizar e a aportación que cada alumno poda facer en canto ao estilo, enfoque e procedemento segundo orientación do profesor/a. |
| Objective test | A materia terá os exames finais ordinarios nas convocatorias e datas programadas pola Facultade. |

Personalized attention



| Methodologies | Description |
|-----------------|--|
| Problem solving | Os alumnos deberán presentarse no despacho do profesor/a co fin de concretar os aspectos esenciais da materia para axudar ao seu estudo, nas datas e horarios que se indiquen. |

| Assessment | | | |
|-----------------|--------------|--|---------------|
| Methodologies | Competencies | Description | Qualification |
| Objective test | A6 B3 B4 | Estas probas representarán o 80% da nota final. Realizaranse nas convocatorias oficiais segundo o calendario fixado pola Facultade. En función da evolución do curso poderá realizarse un exame pre-final, previo ás probas obxectivas que poderá ter carácter liberatorio. Os profesores encargados da materia determinarán o tipo de material e recursos que poderán utilizarse nos exames, quedando terminantemente prohibido o uso de dispositivos e teléfonos móbiles. Se se permitise o uso de calculadoras, cada alumno deberá vir provisto da súa, para o seu uso individual e exclusivo. Unha vez comezadas as probas obxectivas, quedará prohibido o acceso a éstas aos alumnos que accedan máis tarde da hora fixada para o comezo dos exames. | 80 |
| Problem solving | B4 | Estes traballos representarán o 20% da nota final e a cualificación obtida nos mesmos, desenvolvidos ao longo do curso, manterase para a oportunidade de Xullo. Valoraranse os supostos prácticos e a resolución de problemas realizados polo alumno. O prazo e o modo de entrega serán de obrigado cumprimento. Non se admitirán excepcións. | 20 |

| Assessment comments |
|--|
| De acordo co establecido no Artigo 4.5 da Norma que regula o réxime de dedicación ao estudo dos estudantes de grao da UDC (aprobada polo Consello de Goberno o 29 de maio de 2012), non se admite a dispensa de asistencia a clase nesta materia. As actividades de docencia presencial do curso abrangerán clases teóricas e clases prácticas. |

| Sources of information | |
|------------------------|---|
| Basic | <ul style="list-style-type: none"> - Francisco Mochón ((2009)). Economía Teoría y Política.. McGraw-Hill - Krugman, P. Wells, R. y Graddy, K. (2015). Fundamentos de Economía. Ed. Reverté - Paul Krugman / Robin Wells ((Edición 2006)). Introducción a la Economía: Microeconomía. . Ed. Reverté. - Robert S. Pindyck / Daniel L. Rubinfeld ((séptima edición)). Introducción a la Economía: Microeconomía. Ed. Pearson. Prentice Hall - Blanco, J. M. y J. Aznar ((2002)). Introducción a la Economía. Teoría y Práctica. . McGraw-Hill - Garcia Lorenzo, A. J. M. Barreiro y C. Couñago Garrido ((2002)). Prácticas de Microeconomía para un curso de introducción . Universidade da Coruña - Krugman, P. and Wells, R. ((2012)). Microeconomics. Worth publishes |
| Complementary | |

| Recommendations |
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| Subjects that it is recommended to have taken before |
| Subjects that are recommended to be taken simultaneously |
| Subjects that continue the syllabus |
| Other comments |



(*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.