



Teaching Guide

Identifying Data					2018/19
Subject (*)	Advanced Accounting II	Code	611506007		
Study programme	Mestrado Universitario en Contabilidade Superior e Auditoría de Contas (2013)				
Descriptors					
Cycle	Period	Year	Type	Credits	
Official Master's Degree	2nd four-month period	First	Obligatory	6	
Language	Spanish				
Teaching method	Face-to-face				
Prerequisites					
Department	Empresa				
Coordinador	Ruiz Lamas, Fernando	E-mail	fernando.ruiz@udc.es		
Lecturers	Borrajó Dios, Jorge García Arthus, Emilia Luisa Peón Pose, David Olegario Ruiz Lamas, Fernando	E-mail	jorge.borrajó@udc.es emilia.garcia.arthus@udc.es david.peon@udc.es fernando.ruiz@udc.es		
Web					
General description	<p>O principal obxectivo do curso é ofrecer ao alumno unha visión práctica de como trasladar ao plano contable as distintas operacións de orde mercantil ou contable que se poden dar no ámbito da empresa.</p> <p>Os fundamentos normativos do curso recollen as novidades legislativas que afectan á materia tales como o Real Decreto Lexislativo 2/2010, do 2 de xullo, polo que se aproba o Texto Refundido da Lei de Sociedades de Capital ou a nova normativa sobre formulación de contas anuais consolidadas.</p>				

Study programme competences / results

Code	Study programme competences / results
A1	To know the Spanish financial reporting standards
A2	To know the International Financial Reporting Standards.
A5	To know how to obtain an adequate understanding of the business of the audited entity, the sector in which it operates and the nature of its transactions.
A6	To know how to measure and analyze the origin of costs and income obtained by the audited entity.
A7	To know how to assess from the relevant records of financial information, the situation and foreseeable evolution of a company.
A12	Know how to obtain a reasonable basis of judgment on the individual and consolidated annual accounts and express an opinion regarding them in the audit report, in accordance with regulation in force.
B1	Adequate oral and written expression in the official languages.
B3	Using ICT in working contexts and lifelong learning.
B8	Valuing the importance of research, innovation and technological development for the socioeconomic and cultural progress of society.
B10	Critically assessing knowledge, technology and available information when facing problems.
C1	Possess and understand knowledge that provides a basis or opportunity to be original in the development and / or application of ideas, often in a research context.
C2	That students know how to apply the knowledge acquired and their ability to solve problems in new or unfamiliar environments within broader (or multidisciplinary) contexts related to their area of study.
C3	That students are able to integrate knowledge and face the complexity of making judgments based on information that, being incomplete or limited, includes reflections on social and ethical responsibilities linked to the application of their knowledge and judgments.
C4	That students know how to communicate their conclusions and the knowledge and ultimate reasons that sustain them to specialized and non-specialized audiences in a clear and unambiguous way.
C6	Capacity for teamwork.
C7	Capacity for leadership.
C9	Ability to solve problems.
C11	Development of a logical and creative critical spirit.



C12	Capacity to manage information and communication technologies in the exercise of their professional activity.
-----	---

Learning outcomes			
Learning outcomes	Study programme competences / results		
To delve into the study of the current regulation in the elaboration and presentation of annual accounts by groups of Spanish companies, differentiating groups that issue securities in secondary organized markets of the European Union.	AJ1 AJ2 AJ12	BJ1 BJ3 BJ8 BJ10	CJ1 CJ2 CJ3 CJ4 CJ6 CJ7 CJ9 CJ11 CJ12
Ability to interpret the legal regulations related to the formulation of consolidated annual accounts of groups of companies, both national and international.	AJ1 AJ2	BJ1 BJ8 BJ10	CJ1 CJ2 CJ3 CJ4 CJ6 CJ7 CJ9 CJ11 CJ12
Ability to prospectively evaluate the economic and financial performance of a company or a group of companies based on the financial information available in each environment. Capability to review the accounting information system of a company or group of companies.	AJ5 AJ6 AJ7 AJ12	BJ1 BJ3 BJ8 BJ10	CJ1 CJ2 CJ3 CJ4 CJ6 CJ7 CJ9 CJ11 CJ12
Assess the implications of a correct application of the regulations in the representation of a fair view of the net assets, the financial situation and the income of a group of companies, as the reporting entity.	AJ1 AJ2	BJ1 BJ3 BJ8 BJ10	CJ1 CJ2 CJ3 CJ4 CJ6 CJ7 CJ9 CJ11 CJ12



Assess the advantages and disadvantages or limitations of the different analysis techniques. Be aware of the different factors, both exogenous and endogenous, that may affect the application of a certain valuation technique.	AJ1	BJ1	CJ1
	AJ2	BJ3	CJ2
	AJ5	BJ8	CJ3
	AJ6	BJ10	CJ4
	AJ7		CJ6
	AJ12		CJ7
			CJ9
			CJ11
			CJ12

Contents	
Topic	Sub-topic
1. Definition of group of companies and consolidation perimeter. 2. Regulation of business combinations. 3. Methods of consolidation. 4. Intragroup operations. 5. Consolidated income tax. 6. Consolidation of foreign subsidiaries. 7. Financial statements in the consolidated annual accounts. 8. Development and planning of the strategy. 9. Integration of strategic planning and operational execution: the balanced scorecard 10. Classification and characteristics of the different valuation methods. 11. Models of discount of flows: relevant variables. Critical study 12. Real options. 13. Elaboration of restructuring plans.	Sub-topic will be disclosed during the lessons

Planning				
Methodologies / tests	Competencies / Results	Teaching hours (in-person & virtual)	Student's personal work hours	Total hours
Guest lecture / keynote speech	A1 A2 A5 A6 A7 A12 B10 B8 C2 C3 C11	24	24	48
Directed discussion	A1 A2 A5 A6 A7 A12 B1 B10 B8 C2 C3 C4 C11	4	8	12
Collaborative learning	A1 A2 A5 A6 A7 A12 B1 B3 B10 B8 C1 C2 C3 C4 C6 C7 C9 C11 C12	1	1	2
Case study	A1 A2 A5 A6 A7 A12 B1 B3 B10 B8 C2 C3 C4 C6 C7 C9 C11	2	10	12
Mixed objective/subjective test	A1 A2 A6 A7 A12 B1 C2 C3 C4 C9	2	8	10
Oral presentation	A5 B1 B10 C2 C3 C4	1	4	5



Document analysis	A1 A2 A7 A12 B10 B8	1	3	4
Problem solving	A1 A2 A5 A6 A7 A12 C1 C2 C3 C4 C9 C11 C12	11	44	55
Personalized attention		2	0	2

(*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies	
Methodologies	Description
Guest lecture / keynote speech	Exposición resumida dos temas do programa co apoio sistemático de exercicios prácticos
Directed discussion	Debates sobre cuestións planteadas por el profesor.
Collaborative learning	Exposición de prácticas ante el resto de alumnos.
Case study	Análisis y resolución de un problema basado en una empresa real.
Mixed objective/subjective test	Examen teórico-práctico sobre el contenido de la asignatura.
Oral presentation	Exposición de un caso.
Document analysis	Análisis de fuentes documentales de carácter normativo y doctrinal
Problem solving	Supuestos prácticos sobre el temario de la asignatura.

Personalized attention	
Methodologies	Description
Case study	A personalized answer is given in class to the solution of the assumptions and in the clarification of any doubts. Tutorials for the solution of practical cases of accounting of different corporate operations.

Assessment			
Methodologies	Competencies / Results	Description	Qualification
Mixed objective/subjective test	A1 A2 A6 A7 A12 B1 C2 C3 C4 C9	Examen final sobre Cuentas Anuales consolidadas (43%) y Cuadro de Mando (6%)	50
Case study	A1 A2 A5 A6 A7 A12 B1 B3 B10 B8 C2 C3 C4 C6 C7 C9 C11	Trabajo individual sobre valoración de empresas	13
Problem solving	A1 A2 A5 A6 A7 A12 C1 C2 C3 C4 C9 C11 C12	Tareas a realizar en clase sobre Cuentas Anuales Consolidadas	37

Assessment comments



The continuous assessment corresponds to the evaluation of case studies and problem solving.

On the July opportunity, the same criteria will apply. In this regard, the teacher may propose additional tasks that allow the student to improve the rating of their continuous assessment.

Students with recognition of part-time dedication and academic exemption of attendance exemption: Except for the dates approved in the Faculty Board, as far as the mixed test or exams is concerned, for the remaining tests, a specific calendar of dates compatible with their dedication will be agreed upon at the beginning of the course, which is why said students must contact with the teacher in the first ten days of the semester in which the subject is taught, in order to set the aforementioned calendar. The tests will have the same format as for full-time students.

In the event that the student is granted an opportunity for "advanced evaluation", and only in this case, to pass the subject, the student must pass a mixed oral and / or written test aimed at evaluating all competencies and content of the subject.

Qualification of not presented. Corresponds to students, when only participate in evaluation activities that have a weight of no more than 20% on the final qualification, regardless of the grade obtained.

Sources of information

Basic	<ul style="list-style-type: none"> - Álvarez Melcón, Sixto (2011). Cuentas anuales consolidadas. Madrid: Pirámide - Fernández, Pablo (1999). Valoración de empresas. Barcelona: Gestión 2000 - Escobar, Tomás; Cortijo, Virginia (2012). Fundamentos de contabilidad de gestión. Madrid: Pearson
Complementary	<ul style="list-style-type: none"> - Fundación de Estudios Bursátiles y Financieros (2009). El arte de valorar empresas.. Civitas-Thomson Reuters <p>
DIRECCIONES DE INTERNET RELEVANTES: http://www.icac.meh.es http://www.cnmv.es http://www.aeca.es http://europa.eu.int/comm/internal_market/en/company/index.htm http://www.iasb.org.DIRECCIONES DE INTERNET RELEVANTES: http://www.icac.meh.es http://www.cnmv.es http://www.aeca.es http://europa.eu.int/comm/internal_market/en/company/index.htm http://www.iasb.org.</p>

Recommendations

Subjects that it is recommended to have taken before

Advanced Accounting I/611506004

International Financial Reporting Standards/611506005

Subjects that are recommended to be taken simultaneously

Special Sectors Accounting/611506006

Subjects that continue the syllabus

Other comments

(*The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.