



Teaching Guide

Teaching Guide				
Identifying Data				2018/19
Subject (*)	Economic Policy		Code	611G02016
Study programme	Grao en Administración e Dirección de Empresas			
Descriptors				
Cycle	Period	Year	Type	Credits
Graduate	2nd four-month period	Second	Obligatory	6
Language	SpanishGalician			
Teaching method	Face-to-face			
Prerequisites				
Department	Economía			
Coordinador	Seijas Diaz, Amparo Dolores	E-mail	amparo.seijas@udc.es	
Lecturers	Casal Rodríguez, Bruno Erias Rey, Antonio Mezo Balaca, Ines Núñez Gamallo, Ramon Jose Pena Lopez, Jose Atilano Seijas Diaz, Amparo Dolores	E-mail	bruno.casal@udc.es a.eriasr@udc.es ines.mezob@udc.es ramon.nunez.gamallo@udc.es atilano.pena@udc.es amparo.seijas@udc.es	
Web				
General description	O obxectivo desta asignatura é comprender os aspectos fundamentais dos procesos de toma de decisión en política económica. Para elo, estudianse os problemas básicos que plantexa a súa elaboración, os seus principais obxectivos e instrumentos, así coma os conflitos e intereses que xurden entre os diferentes actores, e como éstos poden influir nos resultados finais das diferentes políticas económicas.			

Study programme competences

Code	Study programme competences
A1	Manage an enterprise or small organization, understanding their competitive and institutional position and identifying their strengths and weaknesses
A2	Integrate in any functional area of micro-firms or SMEs and perform fluently any management task commissioned
A3	Evaluate and foreseeing, from relevant data, the development of a company.
A4	Elaborate advisory reports on specific situations of companies and markets
A5	Write projects about specific functional areas (e.g. management, marketing, financial) of the company
A6	Identify the relevant sources of economic information and to interpret the content.
A7	Understand economic institutions as a result and application of theoretical or formal representations which explain the evolution of the economy.
A8	Derive, based on from basic information, relevant data unrecognizable by non-professionals.
A9	Use frequently the information and communication technology (ICT) throughout their professional activity.
A10	Read and communicate in a professional environment at a basic level in more than one language, particularly in English
A11	To analyze the problems of the firm based on management technical tools and professional criteria
A12	Communicate fluently in their environment and work by teams
B1	CB1-The students must demonstrate knowledge and understanding in a field of study that part of the basis of general secondary education, although it is supported by advanced textbooks, and also includes some aspects that imply knowledge of the forefront of their field of study
B2	CB2 - The students can apply their knowledge to their work or vocation in a professional way and have competences typically demonstrated by means of the elaboration and defense of arguments and solving problems within their area of work
B3	CB3- The students have the ability to gather and interpret relevant data (usually within their field of study) to issue evaluations that include reflection on relevant social, scientific or ethical
B4	CB4-Communicate information, ideas, problems and solutions to an audience both skilled and unskilled
B5	CB5-Develop skills needed to undertake further studies learning with a high degree of autonomy
B6	CG1-Perform duties of management, advice and evaluation in business organizations



B7	CG2-Know how to use the concepts and techniques used in the various functional areas of the company and understand the relationships between them and with the overall objectives of the organization
B8	CG3- Know how to make decisions, and, in general, assume leadership roles.
B9	CG4-Learn to identify and anticipate opportunities, allocate resources, organize information, select and motivate people, make decisions under conditions of - uncertainty, achieve the proposed objectives and evaluate results
B10	CG5-Respect the fundamental and equal rights for men and women, promoting respect of human rights and the principles of equal opportunities, non-discrimination and universal accessibility for people with disabilities.
C1	Express correctly, both orally and in writing, in the official languages of the autonomous region
C4	To be trained for the exercise of citizenship open, educated, critical, committed, democratic, capable of analyzing reality and diagnose problems, formulate and implement knowledge-based solutions oriented to the common good
C5	Understand the importance of entrepreneurial culture and know the means and resources available to entrepreneurs
C6	Assess critically the knowledge, technology and information available to solve the problems and take valuable decisions
C7	Assume as professionals and citizens the importance of learning throughout life.
C8	Assess the importance of research, innovation and technological development in the economic and cultural progress of society.

Learning outcomes			
Learning outcomes		Study programme competences	
Cofecer os principios explicativos dos procesos políticos-económicos fundamentais que afectan ó entorno da empresa	A1	B1	C1
	A11	B2	
	A12	B3	
		B4	
		B5	
		B6	
		B7	
		B8	
		B9	
		B10	
Comprender a utilidade da materia estudada para analizar as posibles situacións de natureza económica que afectan ás decisións empresariais	A2	B1	
	A5	B2	
	A6	B3	
	A7	B4	
	A8	B5	
	A9	B6	
	A10	B7	
		B8	
		B9	
		B10	
Desenvolver actitudes intelectuais como: creatividade, intuición e capacidade de análise, de reflexión lóxica e de crítica		B1	C4
		B2	C5
		B3	C6
		B4	C7
		B5	C8
		B6	
		B7	
		B8	
		B9	
		B10	



Adquirir un conxunto de instrumentos útiles para analizar a realidade económica en entornos cambiantes	A1	B1
	A3	B2
	A4	B3
	A6	B4
		B5
		B6
		B7
		B8
		B9
		B10

Contents	
Topic	Sub-topic
Tema I. Fundamentos teóricos da Política Económica: Política Económica e Goberno	1.1. Introducción: A Política Económica como campo de análise. 1.2. Os sistemas económicos e as razóns da intervención na economía 1.3. O papel do Estado na economía e os fallos do sector público. 1.4. A interdependencia entre política e economía.
Tema II. O proceso de elaboración da Política Económica	2.1. Introducción 2.2. O esquema fins-medios. 2.3. Etapas e suxeitos do proceso de elaboración da Política Económica. 2.4. Problemas e restricións ó proceso de elaboración da política económica
Tema III. Obxectivos de Política Económica (I)	3.1. Introducción. 3.2. O pleno emprego. 3.3. A estabilidade de prezos. 3.4. Equilibrio exterior.
Tema IV. Obxectivos de Política Económica (II)	4.1. Introducción. 4.2. Crecemento económico. 4.3. Redistribución da renda. 4.4. Calidade de vida e conservación do medioambiente.
Tema V. Política Económica coxuntural	5.1. Introducción. 5.2. O ciclo económico e a política coxuntural. 5.3. Política monetaria: fundamentos e instrumentos. 5.4. Política fiscal: fundamentos e instrumentos. 5.5. Política mixta.
Tema VI. Política Económica estrutural	6.1. Introducción. 6.2. Políticas económicas de oferta. 6.3. Políticas económicas de reformas estruturais. 6.4. Política de competencia.



Part I. Theoretical foundations of Economic Policy 1.1. Introduction 1.2. Economic Policy as analysis field 1.3. Reasons and limitations of government's intervention in the economy 1.4. Economic functions of public authorities Part II. The process of elaboration of the Economic Policy 2.1. Introduction 2.2. The aims-means scheme 2.3. Active agents in the process of elaboration of Economic Policy 2.4. Stages and problems of the elaboration process of Economic Policy Part III. Models and Economic Policy 3.1. Introduction 3.2. The decision-making models. 3.3. The models of interdependence between politics and economics 3.4. Other problems and restrictions of the economic policy Part IV. Stabilization Economic Policy versus Structural Economic Policy 4.1. Introduction 4.2. The economic cycle and the stabilization policy 4.3. The monetary policy 4.4. The fiscal policy Part V. Objectives and instruments of Economic Policy 5.1. Introduction 5.2. Full employment 5.3. Price stability 5.4. Economic growth 5.5. Income redistribution PLANNING Methodologies / tests Competencies Personalized attention Assessment A Ordinary class hours	
--	--

Planning				
Methodologies / tests	Competencies	Ordinary class hours	Student's personal work hours	Total hours
Guest lecture / keynote speech	A1 A2 A3 A4 A5 A6 A7 A8 A9 A11 A12 B1 B2 B3 B4 B5 B6 B7 B8 B9 B10 C1 C4 C5 C6 C7 C8	17	34	51
Workshop	A6 A8 B3 B4 B9 C1	25	50	75
Seminar	A6 A8 A10 B4 B9 C1	4	8	12
Mixed objective/subjective test	A7 A8 A11 B4 C1 C6	2	8	10
Personalized attention		2	0	2
(*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.				

Methodologies	
Methodologies	Description



Guest lecture / keynote speech	Cada semana en horario presencial explicaránse os aspectos fundamentais da materia, empregando os medios audiovisuais necesarios. Nestas sesións será necesaria a participación activa do alumnado para facilitar o proceso de ensino-aprendizaxe
Workshop	Nas clases de natureza práctica, co apoio e supervisión do profesor e empregando diversas metodoloxías (análise de fontes documentais, discusións dirixidas, lecturas), o alumno terá que realizar unha serie de exercicios prácticos.
Seminar	Durante o curso se realizarán actividades con grupos reducidos de 15 alumnos naqueles temas que requiran un tratamento máis intensivo. Esta técnica permitirá que os alumnos participen de forma activa no desenvolvemento dos contidos do programa.
Mixed objective/subjective test	Ó final do curso realizarase unha proba escrita que combinará preguntas de resposta breve ou resposta múltiple con algunhas cuestións de desenvolvemento amplo. Co este modelo de exame preténdense valorar os coñecementos adquiridos polo alumnado ó longo do curso, así como a capacidade de razoamento, a creatividade e o espírito crítico do alumnado.

Personalized attention

Methodologies	Description
Seminar	Para o mellor desenvolvemento desta metodoloxía o alumnado conta co apoio e supervisión do profesor.
Workshop	Durante o curso os profesores comunicarán a hora e o lugar de realización dos seminarios sobre temas seleccionados.

Assessment

Methodologies	Competencies	Description	Qualification
Workshop	A6 A8 B3 B4 B9 C1	Avaliación ó longo do curso. Dentro deste apartado considérase a participación nas clases e as actividades prácticas desenvolvidas e presentadas polo alumnado durante o curso.	30
Mixed objective/subjective test	A7 A8 A11 B4 C1 C6	Avaliación nun exame final. Consiste na realización dun exame escrito no que se avalían todos os contidos desenvolvidos durante o curso.	70

Assessment comments

Qualification as ?Non-presented?: In accordance with the general criterion applied in the subjects of the University Degrees of the Economics and Business Faculty, when any student had carried out activities that allow to obtain two points at least, the final qualification of non-presented will never be applicable, but rather that qualification will be the result of the sum of the different parts that are valued in the subject (in this case the questionnaires of the interactive classes and the final exam).

Final qualification: To pass the subject, it will be necessary to have done at least the 20% of the tests of continuous evaluation ("workshop").

The evaluation of the second opportunity (July) will be carried out with the same criteria that the evaluation of the first opportunity.

Those students who have opted to the evaluation of the early opportunity will be treated with the same criteria applied for the July opportunity, i. e., 60% final exam and 40% continuous evaluation.

Students with recognition of part-time dedication and academic assistance waiver exemption. Except for the dates approved by the Faculty Board for the mixed tests, for the remaining tests will be agreed at the beginning of the course a specific timetable compatible with their dedication.

Conditions for doing the final exam and the evaluation activities: The professors in charge of each group will communicate the students the material required for the realization of both the different activities of continuous evaluation and the final exam.

Sources of information



Basic	- Aranda, E.;Pérez, S.;Sánchez, A (2018). Política Económica y Entorno Empresarial. Madrid:Pearson - ARIAS, X.C. (1996). La formación de la política económica. Madrid: Civitas. - CUADRADO ROURA, J. R. (dir.) (2010). Política Económica. Madrid:McGraw-Hill - FERNÁNDEZ DÍAZ, A.; J. A. PAREJO GÁMIR y L. RODRÍGUEZ SÁIZ (2011). Política Económica. Madrid: McGraw-Hill - GÁMIR, L. (coord) (2008). Política Económica de España. Madrid: Alianza Editorial - García Reche, A.; Sánchez Andrés, A. (2016). Políticas económicas estructurales y de competitividad. Valencia: Tirant Lo Blanch - JORDÁN GALDUF, J.M. y A. GARCIA RECHE (coords) (1995). Política Económica. Objetivos, instrumentos, sectores y territorio. Valencia: Tirant lo Blanc - MANKIW, N. G. (2004). Principios de economía. Madrid:McGraw-Hill. - PAREJO GÁMIR, J. A.; A. CALVO BERNARDINO y J. PAUL GUTIÉRREZ (1995). La política económica de reformas estructurales. Madrid: Centro de Estudios Ramón Areces - PETITBÒ, A. (2000). ¿La defensa de la competencia en el ámbito del sector servicios?. Información Comercial Española, nº 787, págs. 153-185.
Complementary	

Recommendations

Subjects that it is recommended to have taken before

Subjects that are recommended to be taken simultaneously

Subjects that continue the syllabus

Other comments

(*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.