



Teaching Guide

| Teaching Guide | | | | |
|--------------------------|---|--------|----------------------|-----------|
| Identifying Data | | | | 2019/20 |
| Subject (*) | International Financial Reporting Standards | | Code | 611506005 |
| Study programme | Mestrado Universitario en Contabilidade Superior e Auditoria de Contas (2013) | | | |
| Descriptors | | | | |
| Cycle | Period | Year | Type | Credits |
| Official Master's Degree | 1st four-month period | First | Obligatory | 3 |
| Language | Spanish | | | |
| Teaching method | Face-to-face | | | |
| Prerequisites | | | | |
| Department | Empresa | | | |
| Coordinador | Ruiz Lamas, Fernando | E-mail | fernando.ruiz@udc.es | |
| Lecturers | Ruiz Lamas, Fernando | E-mail | fernando.ruiz@udc.es | |
| Web | | | | |
| General description | Study and application of International Financial Reporting Standards, their adoption by the European Union and comparison with the General Accounting Plan and its development regulations. | | | |

Study programme competences

| Code | Study programme competences |
|------|---|
| A2 | To know the International Financial Reporting Standards. |
| A5 | To know how to obtain an adequate understanding of the business of the audited entity, the sector in which it operates and the nature of its transactions. |
| A6 | To know how to measure and analyze the origin of costs and income obtained by the audited entity. |
| A7 | To know how to assess from the relevant records of financial information, the situation and foreseeable evolution of a company. |
| A9 | To know how to document the procedures and accounting principles followed by the entity as well as the accounting systems used to record their transactions. |
| A12 | Know how to obtain a reasonable basis of judgment on the individual and consolidated annual accounts and express an opinion regarding them in the audit report, in accordance with regulation in force. |
| B1 | Adequate oral and written expression in the official languages. |
| B4 | Acting as a respectful citizen according to democratic cultures and human rights and with a gender perspective. |
| B8 | Valuing the importance of research, innovation and technological development for the socioeconomic and cultural progress of society. |
| B10 | Critically assessing knowledge, technology and available information when facing problems. |
| B12 | |
| C2 | That students know how to apply the knowledge acquired and their ability to solve problems in new or unfamiliar environments within broader (or multidisciplinary) contexts related to their area of study. |
| C3 | That students are able to integrate knowledge and face the complexity of making judgments based on information that, being incomplete or limited, includes reflections on social and ethical responsibilities linked to the application of their knowledge and judgments. |
| C4 | That students know how to communicate their conclusions and the knowledge and ultimate reasons that sustain them to specialized and non-specialized audiences in a clear and unambiguous way. |
| C5 | That students have the learning skills that allow them to continue studying in a way that will be largely self-directed or autonomous. |
| C8 | Ethical and moral commitment to society, analyzed, in addition, from a solidarity perspective. |
| C9 | Ability to solve problems. |
| C11 | Development of a logical and creative critical spirit. |

Learning outcomes

| Learning outcomes | Study programme competences | | |
|--|-----------------------------|-------------|-------------|
| Know the criteria for recognising and measuring the elements of the financial statements included in the International Financial Reporting Standards (IFRS) of the International Accounting Standards Board (IASB), with special reference to those adopted by the European Union. | AJ2 | BJ8 BJ10 | CJ5 CJ11 |



| | | | |
|--|-------------|-------------|-------------------|
| To delve into those aspects that show differences with respect to the accounting standards of exclusively Spanish scope. | AJ9 AJ12 | | CJ4 |
| Ability to understand IFRS and its interpretations, as well as to apply the basic principles contained in the conceptual framework, in order to issue a judgment on cases not expressly included in the standards. | AJ7 | BJ1 BJ12 | CJ2 CJ3 CJ9 |
| Assess the facts subject to recognition and measurement, by making the principle of economic substance of the operation prevail over its legal form, in order to correctly apply the principle of fair view, ensuring compliance with the basic requirements of the financial reporting in the conceptual framework. | AJ5 AJ6 | BJ4 | CJ8 |

| Contents | |
|---|---|
| Topic | Sub-topic |
| <p>The IASB: origins, aims and organization.</p> <p>IFRS in the European Union: Endorsement process.</p> <p>International Financial Reporting Standards. Classification and contents.</p> <p>Bases for the conclusions of the standards.</p> <p>Application guides.</p> <p>Appendices to standards.</p> <p>Current processes of revision of the current standards and projects of new standards</p> | Sub-topics will be disclosed during the lessons |

| Planning | | | | |
|---|--|----------------------|-------------------------------|-------------|
| Methodologies / tests | Competencies | Ordinary class hours | Student's personal work hours | Total hours |
| Directed discussion | A2 A5 A6 A7 A9 A12 B1 B4 B10 B12 B8 C2 C3 C4 C5 C8 C11 | 2 | 2 | 4 |
| Guest lecture / keynote speech | A2 A5 A6 A7 A9 A12 C11 | 10 | 10 | 20 |
| Problem solving | A2 A5 A6 A7 A9 A12 B4 B10 B8 C2 C3 C4 C5 C9 C11 | 7 | 28 | 35 |
| Mixed objective/subjective test | A2 A5 A6 A7 A9 A12 B1 C2 C3 C4 C9 | 1 | 5 | 6 |
| Document analysis | A2 A6 A9 B10 B12 B8 C5 | 2 | 6 | 8 |
| Personalized attention | | 2 | 0 | 2 |
| (*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students. | | | | |

| Methodologies | |
|---------------------------------|--|
| Methodologies | Description |
| Directed discussion | Debates sobre cuestións formuladas polo profesor. |
| Guest lecture / keynote speech | Explicacións teóricas e prácticas do programa da materia. |
| Problem solving | Suposicións prácticas sobre o programa da materia. |
| Mixed objective/subjective test | Exame teórico-práctico sobre o contido da materia. |
| Document analysis | Análise de fontes documentais de carácter normativo e doutrinario. |



Personalized attention

| Methodologies | Description |
|-----------------|--|
| Problem solving | <p>Tutorials to help solve problems.</p> <p>For students with recognition of part-time dedication and academic exemption of attendance, at the beginning of the course a specific schedule of tutoring compatible with their dedication will be agreed. Students should contact the teacher in the first ten days of the semester in which the subject is taught, in order to set the aforementioned calendar.</p> |

Assessment

| Methodologies | Competencies | Description | Qualification |
|---------------------------------|---|--|---------------|
| Problem solving | A2 A5 A6 A7 A9 A12 B4 B10 B8 C2 C3 C4 C5 C9 C11 | Resolution of practical exercises proposed in the classroom. | 10 |
| Document analysis | A2 A6 A9 B10 B12 B8 C5 | Evaluation of analysis work of International Financial Reporting Standards and their comparison with Spanish accounting standards. | 40 |
| Mixed objective/subjective test | A2 A5 A6 A7 A9 A12 B1 C2 C3 C4 C9 | Theoretical-practical examination of the content of the subject. | 50 |

Assessment comments

The continuous evaluation will represent 50% of the total grade. The remaining 50% will correspond to the grade of the test to be done on all the content of the subject in the period of official exams that follow the end of the classes of the semester.

In the continuous evaluation, 10% of the grade will be obtained for attendance, participation and problem solving in the classroom. The remaining 40% will correspond to the evaluation of analysis work documented with doctrinal citations that will deal with different International Financial Reporting Standards and their comparison with what is prescribed in Spanish regulations.

On the July opportunity, the same criteria will apply. In this regard, the teacher may propose additional tasks that allow the student to improve the rating of their continuous assessment.

Students with recognition of part-time dedication and academic exemption of attendance exemption: Except for the dates approved in the Faculty Board, as far as the mixed test or exams is concerned, for the remaining tests, a specific calendar of dates compatible with their dedication will be agreed upon at the beginning of the course, which is why said students must contact with the teacher in the first ten days of the semester in which the subject is taught, in order to set the aforementioned calendar. The tests will have the same format as for full-time students.

In the event that the student is granted an opportunity for "advanced evaluation", and only in this case, to pass the subject, the student must pass a mixed oral and / or written test aimed at evaluating all competencies and content of the subject.

Qualification of not presented. Corresponds to students, when only participate in evaluation activities that have a weight of no more than 20% on the final qualification, regardless of the grade obtained.

Sources of information



| | |
|----------------------|--|
| Basic | <ul style="list-style-type: none">- IFRS (). 2018 IFRS® Standards (Blue Book) Consolidated without early application. London- (). http://eur-lex.europa.eu/homepage.html.- (). www.ifrs.org.- (). www.icac.meh.es.- (). www.cnmv.es .- (). www.efrag.org. <p>DIRECCIONES DE INTERNET RELEVANTES: http://www.icac.meh.es http://www.cnmv.es</p> <p>DIRECCIONES DE INTERNET RELEVANTES: http://www.icac.meh.es http://www.cnmv.es</p> |
| Complementary | |

Recommendations

Subjects that it is recommended to have taken before

Subjects that are recommended to be taken simultaneously

Advanced Accounting I/611506004

Subjects that continue the syllabus

Advanced Accounting II/611506007

Other comments

(*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.