



Teaching Guide

Teaching Guide				
Identifying Data				2019/20
Subject (*)	Accounting and Financial Management in Fashion Firms		Code	710G03015
Study programme	Grao en Xestión Industrial da Moda			
Descriptors				
Cycle	Period	Year	Type	Credits
Graduate	Yearly	Second	Obligatory	9
Language	English			
Teaching method	Face-to-face			
Prerequisites				
Department	Empresa			
Coordinador	Anido Martinez, Cristina	E-mail	cristina.anido@udc.es	
Lecturers	Anido Martinez, Cristina Ruiz Lamas, Fernando	E-mail	cristina.anido@udc.es fernando.ruiz@udc.es	
Web				
General description	? Introduction to the basics of accounting ? Introduction to the basics of corporate finance ? Introduction to financial statement analysis and decision-making			

Study programme competences

Code	Study programme competences
A10	Tener los fundamentos económico-financieros necesarios para conocer el estado de una empresa de moda y gestionar adecuadamente la misma, desde una triple perspectiva de liquidez, solvencia y rentabilidad.
B1	Que los estudiantes hayan demostrado poseer y comprender conocimientos en un área de estudio que parte de la base de la educación secundaria general, y se suele encontrar a un nivel que, si bien se apoya en libros de texto avanzados, incluye también algunos aspectos que implican conocimientos procedentes de la vanguardia de su campo de estudio
B2	Que los estudiantes sepan aplicar sus conocimientos a su trabajo o vocación de una forma profesional y posean las competencias que suelen demostrarse por medio de la elaboración y defensa de argumentos y la resolución de problemas dentro de su área de estudio
B3	Que los estudiantes tengan la capacidad de reunir e interpretar datos relevantes (normalmente dentro de su área de estudio) para emitir juicios que incluyan una reflexión sobre temas relevantes de índole social, científica o ética
B4	Que los estudiantes puedan transmitir información, ideas, problemas y soluciones a un público tanto especializado como no especializado
B5	Que los estudiantes hayan desarrollado aquellas habilidades de aprendizaje necesarias para emprender estudios posteriores con un alto grado de autonomía
B8	Capacidad de planificación, organización y gestión de recursos y operaciones
B9	Capacidad de análisis, diagnóstico y toma de decisiones
C2	Dominar la expresión y la comprensión de forma oral y escrita de un idioma extranjero
C5	Entender la importancia de la cultura emprendedora y conocer los medios al alcance de las personas emprendedoras
C8	Valorar la importancia que tiene la investigación, la innovación y el desarrollo tecnológico en el avance socioeconómico y cultural de la sociedad
C9	Tener la capacidad de de gestionar tiempos y recursos: desarrollar planes, priorizar actividades, identificar las críticas,establecer plazos y cumplirlos.

Learning outcomes

Learning outcomes	Study programme competences		
To know accounting and financial terminology	A10	B4	
To know the accounting method and its output: the financial statements	A10		C5
To know basics of corporate finance	A10		C5



To interpret financial information in order to express opinions and make decisions	A10	B1 B2 B3 B4 B9	
To transmit accounting and financial information in a foreign language (spoken and written communication)		B1 B2 B4	C2
To use basic information and communications technology tools to enable lifelong learning and professional development			C5 C8
To enhance autonomous learning and problem solving skills		B2 B5 B8 B9	C9
To work with others in a consultative way		B4 B5 B8	C9
To act ethically in business	A10	B2 B5	C5

Contents	
Topic	Sub-topic
PART I	ACCOUNTING
Introduction	Business activity and the need for information
Financial accounting	Balance sheet Income and cash flow statement Accounting method Accounting records Accounting cycle
Financial analysis	Content of basic financial statements Liquidity and efficiency Solvency Profitability
PART II	FINANCE
Introduction	Financial management
Basics of financial mathematics	Capitalisation and discounting Annuities and mixed flows
Investment decisions	Concept of investment Financial appraisal of investment projects
Financing decisions	Financing sources Cost of financing sources

Planning				
Methodologies / tests	Competencies	Ordinary class hours	Student's personal work hours	Total hours
Guest lecture / keynote speech	A10 B4 C2	10	10	20
Directed discussion	B1 B2 B3 C2	14	28	42
Problem solving	A10 B2 B3 B4 B5 B8 B9 C2 C9	14	28	42



ICT practicals	A10 B2 B3 B4 B5 B8 B9 C2 C8 C9	14	28	42
Supervised projects	A10 B2 B3 B4 B5 B8 B9 C2 C8 C9	5	30	35
Online forum	B4 B2 C2 C8	0	3	3
Objective test	A10 B1 B2 B3 B4 B8 B9 C2 C9	4	16	20
Seminar	B2 C2 C5	6	6	12
Personalized attention		9	0	9
(*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.				

Methodologies	
Methodologies	Description
Guest lecture / keynote speech	Presentation of the basic concepts to enable students to solve proposed accounting and financial problems
Directed discussion	Active participation in class discussion by preparing carefully the assigned material
Problem solving	To solve, present and discuss the assigned exercises (teamwork or individual work)
ICT practicals	To solve, present and discuss the assigned exercises (teamwork or individual work), using ICT (accounting software, spreadsheet, presentation graphics software and other applications)
Supervised projects	To prepare, present and discuss the assigned projects (teamwork)
Online forum	Online tool to raise questions and clarify doubts concerning the subject
Objective test	Partial and final exams covering theory and practice
Seminar	Meetings with experts to study and discuss different matters related to the subject

Personalized attention	
Methodologies	Description
Seminar	The problems to be solved in the classroom are designed to help students to better understand the concepts and techniques. The lecturer will guide the students to enhance autonomous learning and problem solving skills. Moreover, the lecturer will be available on tutorials periods to clarify any doubt concerning assigned exercises or projects.
Problem solving	
Supervised projects	
Directed discussion	
ICT practicals	Part-time students with academic dispensation are required to contact with the lecturer before 30th September to settle a specific tutorials calendar.
Objective test	

Assessment			
Methodologies	Competencies	Description	Qualification
Seminar	B2 C2 C5	Students will have to prepare and participate in each meeting with experts. They will then have to deliver a report.	10
Problem solving	A10 B2 B3 B4 B5 B8 B9 C2 C9	Students will have to solve, present and discuss the assigned exercises (teamwork or individual work)	10
Supervised projects	A10 B2 B3 B4 B5 B8 B9 C2 C8 C9	Students will have to prepare, present and discuss the assigned projects (teamwork). Assessment will take into account the rigour in the resolution, the presentation done in the classroom and the answer to the questions raised by the students and the lecturer	30
ICT practicals	A10 B2 B3 B4 B5 B8 B9 C2 C8 C9	Students will have to solve, present and discuss the assigned exercises (teamwork or individual work) using ICT	10



Objective test	A10 B1 B2 B3 B4 B8 B9 C2 C9	The objective tests assess both theoretical and practical issues. In order to get through the subject it is compulsory to obtain a minimum mark of 4 out of 10. If this requirement is not fulfilled, the registered grade will be the mark of the exam that does not surpass the minimum limit, independently of continuous assessment marks. EVALUATION IN THE FIRST OPTION Partial exams will be held during the first and second semesters (the lecturer will establish the date); each one of these exams is worth 20% of the final grade. To get through the subject it is compulsory to obtain a minimum mark of 4 out of 10 in both exams. Students that did not get through the subject by partial exams and students that got through the subject by partial exams but renounce to the previously obtained mark (they have to notify it in writing before the exam to get authorisation) will attend the final exam held on the date set by the faculty. The global final exam is worth 40% of the final grade. To get through the subject it is compulsory to obtain a minimum mark of 4 out of 10. EVALUATION IN THE JULY OPTION The final exam will be held on the date set by the faculty. The global final exam is worth 40% of the final grade. To get through the subject it is compulsory to obtain a minimum mark of 4 out of 10.	40
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Assessment comments

It is compulsory to attend classes, as well as seminars, and actively participate in discussions.

Part-time students with academic dispensation

In compliance with norms, they are required to contact with the lecturer before 30th September. Except for the attendance, they will have an equal-opportunity treatment to perform their continuous evaluation (under determined circumstances the lecturer will set a specific calendar).

Absent qualification

This qualification will be assigned, exclusively, to those students that had participated in evaluation activities with a weighting lower than 20% of the final qualification, independently of the mark obtained in these activities.

Evaluation in the July option The evaluation criteria used in the first option applies also in the July option.

For the exams

It is forbidden to access the classroom where the exam is held with any machine that allows communication with the outside and/or the saving of information.

Sources of information

Basic	- Ortega, R. (2017). Fundamentals of financial management. ESIC - Phillips, F., Libby, R., Libby, P.A. (2016). Fundamentals of financial accounting. McGraw Hill 5th ed. - Jones, M.J. (2014). Accounting and finance. Wiley - Sutton, T. (2004). Corporate financial accounting and reporting. Prentice Hall 2nd ed.
Complementary	- Brealey, R.A., Myers, S.C., Allen, F. (2018). Principles of corporate finance. McGraw Hill 12th ed. - Watson, D., Head, A. (2016). Corporate finance: principles and practice. Pearson 7th ed. - Reverte, C. (2014). Exercises of financial accounting. Ecobook - Blackstaff, M. (2000). Business and finance for IT people. Springer

Recommendations

Subjects that it is recommended to have taken before

Introduction to Fashion Business Management/710G03004



Subjects that are recommended to be taken simultaneously
Subjects that continue the syllabus
Business Simulation Models and Techniques: Business Game/710G03026
Management Planning and Control in Fashion Companies/710G03022
Other comments

(*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.