



Teaching Guide				
Identifying Data				2020/21
Subject (*)	Financial Statements Analysis	Code	650G01031	
Study programme	Grao en Ciencias Empresariais			
Descriptors				
Cycle	Period	Year	Type	Credits
Graduate	1st four-month period	Fourth	Obligatory	6
Language	SpanishGalician			
Teaching method	Face-to-face			
Prerequisites				
Department	Empresa			
Coordinador	Ruiz Lamas, Fernando	E-mail	fernando.ruiz@udc.es	
Lecturers	López García, Andrés Peón Pose, David Olegario Ruiz Lamas, Fernando	E-mail	andres.lopez.garcia@udc.es david.peon@udc.es fernando.ruiz@udc.es	
Web	<a href="http://fv.udc.es/12Ciclo/entrada.asp?pAsignatura=&amp;&amp;&amp;&amp;pAmbito=0&amp;&amp;&amp;am">http://fv.udc.es/12Ciclo/entrada.asp?pAsignatura=&amp;&amp;&amp;&amp;pAmbito=0&amp;&amp;&amp;am</a>			
General description	Elaboration and analysis of standardised financial reporting for external users, from the point of view of the accounting Spanish regulation and the Spanish companies.			
Contingency plan	<p>1. Modifications to the contents None.</p> <p>2. Methodologies *Teaching methodologies that are maintained All. *Teaching methodologies that are modified None.</p> <p>3. Mechanisms for personalized attention to students Use of Teams.</p> <p>4. Modifications in the evaluation None. *Evaluation observations: None.</p> <p>5. Modifications to the bibliography or webgraphy None.</p>			

Study programme competences / results	
Code	Study programme competences / results
A1	CE1 - Aprender a aprender, por exemplo, cómo, cómo, onde novos desenvolvementos persoais son necesarios.
A2	CE2 - Auditar unha organización e deseñar planes de consulta (por exemplo lexislación impositiva, inversións, estudo de casos, proxecto de traballo).
A3	CE3 - Comprender detalles do funcionamento empresarial, tamaño de empresas, rexións xeográficas, sectores empresariais, vinculación con coñecemento e teorías básicas.
A7	CE7 - Comprender os principios da lei e vincularlos co coñecemento de negocios e xestión.
A9	CE9 - Comprender os principio éticos, identificar as implicacións para as organizacións empresariais, deseño de escenarios.
A10	CE10 - Comprender e utilizar sistemas contables e financeiros.
A12	CE12 - Definir obxectivos, estratexias e políticas comerciais.
A14	CE14 - Xestionar as operacións da empresa.



A23	CE23 - Uso de instrumentos para a análise de entornos empresariais.
B1	CB1 - Que os estudantes demostrasen posuír e comprender coñecementos nunha área de estudo que parte da base da educación secundaria xeneral, e se adoita encontrar a un nivel que, se ben se apoia en libros de texto avanzados, inclúe tamén algúns aspectos que implican coñecementos procedentes da vangarda do seu campo de estudo.
B2	CB2 - Que os estudantes saiban aplicar os seus coñecementos ao seu traballo ou vocación dunha forma profesional e posúan as competencias que adoitan demostrarse por medio da elaboración e defensa de argumentos e a resolución de problemas dentro da súa área de estudo.
B3	CB3 - Que os estudantes teñan a capacidade de reunir e interpretar datos relevantes (normalmente dentro da súa área de estudo) para emitir xuízos que inclúan unha reflexión sobre temas relevantes de índole social, científica ou ética.
B4	CB4 - Que os estudantes poidan transmitir información, ideas, problemas e solucións a un público tanto especializado como non especializado.
B5	CB5 - Que os estudantes desenvolvesen aquelas habilidades de aprendizaxe necesarias para emprender estudos posteriores cun alto grao de autonomía.
B6	CG1 - Que os estudantes formados sexan profesionais versátiles, capacitados tanto de iniciar o seu propio negocio como de desempeñar labores de deseño, planificación, organización, xestión, asesoramento e avaliación nas áreas e departamentos contables, financeiros e fiscais de organizacións empresariais, con especial referencia ás pequenas e medianas empresas.
B7	CG2 - Que os estudantes posúan unha elevada capacitación metodolóxica de xestión e tratamento da información que lles proporcione vantaxes competitivas, non só no seu labor profesional, senón nunha sociedade global en permanente transformación. Para iso, o Grao debe estar dotado dun axeitado nivel de interdisciplinidade, transversalidade e integración nas súas materias.
B8	CG3 - Que os estudantes presten especial atención aos cambios que, tanto en conceptos, coma en metodoloxía ou en aplicacións, implican no mundo empresarial as novas tecnoloxías da información e as comunicacións. Así mesmo deben poder obter e actualizar os coñecementos específicos que teñan como base a aparición de novas leis e regulamentos que afecten ao mundo fiscal, financeiro ou contable.
B9	CG4 - Que os estudantes integren a aprendizaxe na súa vida e no seu labor profesional, a través da metodoloxía de ensino que lles achega o Grao, o cal lles proporciona unha formación básica xeral que servirá como puntal para a formación continua ao longo da vida.
B10	CG5 - Que os estudantes teñan unha perspectiva integral e destreza no manexo dos conceptos, técnicas e ferramentas empregados en cada unha das diferentes áreas funcionais, con especial referencia ás contables, financeiras e fiscais da empresa; así como entender as relacións que existen entre elas e cos obxectivos xerais da organización. Todo iso tendo en conta os principios de sustentabilidade e responsabilidade social das mesmas.
B11	CG6 - Que os estudantes saiban identificar e anticipar oportunidades, asignar recursos, organizar a información, realizar asesoramento fiscal e contable, control orzamentario, xestión de tesouraría, auditorías de contas e temas concursais (suspensións de pagamentos e quebras), tomar decisións en condicións de incerteza e avaliar resultados.
B12	CG7 - Que os estudantes sexan capaces de liderar proxectos nas áreas de valoración da empresa, de dirección estratéxica e financeira; deben poder entender a información contable das empresas co fin de obter conclusións e realizar predicións tanto sobre rendementos coma sobre riscos futuros.
B13	CG8 - Que os estudantes identifiquen os requisitos legais da información financeira aos que a empresa debe enfrontarse.
B14	CG9 - Que os estudantes manifesten respecto aos dereitos fundamentais e de igualdade entre homes e mulleres, o respecto e a promoción dos Dereitos Humanos e os principios de igualdade de oportunidades, non discriminación e accesibilidade universal das persoas con discapacidade.
C1	CT1 - Expresarse correctamente, tanto de forma oral coma escrita, nas linguas oficiais da comunidade autónoma.
C2	CT2 - Dominar a expresión e a comprensión de forma oral e escrita dun idioma estranxeiro.
C3	CT3 - Utilizar as ferramentas básicas das tecnoloxías da información e as comunicacións (TIC) necesarias para o exercicio da súa profesión e para a aprendizaxe ao longo da súa vida.
C4	CT4 - Desenvolverse para o exercicio dunha cidadanía aberta, culta, crítica, comprometida, democrática e solidaria, capaz de analizar a realidade, diagnosticar problemas, formular e implantar solucións baseadas no coñecemento e orientadas ao ben común.
C5	CT5 - Entender a importancia da cultura emprendedora e coñecer os medios ao alcance das persoas emprendedoras.
C6	CT6 - Valorar criticamente o coñecemento, a tecnoloxía e a información dispoñible para resolver os problemas cos que deben enfrontarse.
C7	CT7 - Asumir como profesional e cidadán a importancia da aprendizaxe ao longo da vida.



C8	CT8 - Valorar a importancia que ten a investigación, a innovación e o desenvolvemento tecnolóxico no avance socioeconómico e cultural da sociedade.
----	-----------------------------------------------------------------------------------------------------------------------------------------------------

Learning outcomes			
Learning outcomes	Study programme competences / results		
Global skills required to elaborate and analyse Spanish companies financial reporting.	A1		
	A2		
	A3		
	A7		
	A9		
	A10		
	A12		
	A14		
	A23		
Nuclear skills of the degree apprehension			C1
			C2
			C3
			C4
			C5
			C6
			C7
			C8
Basic and general skills of the degree		B1	
		B2	
		B3	
		B4	
		B5	
		B6	
		B7	
		B8	
		B9	
		B10	
		B11	
		B12	
		B13	
		B14	

Contents	
Topic	Sub-topic
LESSON 1: ANNUAL ACCOUNTS IN THE SPANISH GENERAL ACCOUNTING PLAN: BALANCE SHEET AND INCOME STATEMENT	1. Financial statements in the Spanish General Accounting Plan. 2. Financial statements under the International Accounting Standard 1 (IASB). 3. Balance Sheet and Income Statement, official formats. 4. Small and Medium Size Enterprises (SME): Balance Sheet and Income Statement, official formats.
LESSON 2: SPANISH STANDARDS FOR THE PREPARATION OF ANNUAL ACCOUNTS	1. Merchant Code regulation 2. Companies Act and Official Merchant Register regulation 3. Spanish General Accounting Plan rules (Part III)



LESSON 3: STATEMENT OF CHANGES IN EQUITY	<ol style="list-style-type: none"> <li>1. Other Comprehensive Income</li> <li>2. Statement of Changes in Equity.</li> <li>3. Statement of Changes in Equity (SME).</li> </ol>
LESSON 4. NOTES TO THE FINANCIAL STATEMENTS	<ol style="list-style-type: none"> <li>1. Explanatory notes (Normal format)</li> <li>2. Explanatory notes (Abbreviated format)</li> <li>3. Explanatory notes (SME format).</li> <li>4. Note on taxation</li> <li>5. Note on delayed payments</li> </ol>
LESSON 5: STATEMENT OF CASH FLOWS	<ol style="list-style-type: none"> <li>1. Concept of financial flows and financial stock</li> <li>2. Funds flow statements: historical evolution and usefulness.</li> <li>3. Concept of cash and cash equivalents</li> <li>4. Statement of cash flows: its structure</li> <li>5. How to elaborate a statement of cash flow</li> </ol>
LESSON 6: AN INTRODUCION TO FINANCIAL STATEMENT ANALYSIS: EQUITY ANALYSIS	<ol style="list-style-type: none"> <li>1. Objectives and focus</li> <li>2. Financial reporting relevance and limitations</li> <li>3. Analytical classification of a Balance Sheet</li> <li>4. Analytical classification of a Profit and Loss Account.</li> <li>5. Financial statement methodology and technical tools</li> <li>6. Operating cycle and fixex structure.</li> <li>7. Business cycle duration and its determination</li> <li>8. Working Capital</li> <li>8. Long term financing</li> </ol>
LESSON 7: RESULTS ANALYSIS	<ol style="list-style-type: none"> <li>1. Composition and changes in results</li> <li>2. Return on assets</li> <li>3. Margin</li> <li>4. Rotation</li> </ol>
LESSON 8: FINANCIAL ANALYSIS	<ol style="list-style-type: none"> <li>1. Financial solvency</li> <li>2. Financial leverage</li> <li>3. Return on equity</li> </ol>

Planning

Methodologies / tests	Competencies / Results	Teaching hours (in-person & virtual)	Student?s personal work hours	Total hours
Guest lecture / keynote speech	A2 A3 A7 A9 A10 A12 A14 A23 B1 B2 B3 B4 B5 B6 B7 B8 B9 B10 B11 B12 B13 B14 C2 C4 C5 C6 C7 C8	17	34	51
Problem solving	A1 A2 A10 A14 A23 C1 C3 C6	25	50	75
Mixed objective/subjective test	A2 A10 A14 A23 C1	3	9	12
Oral presentation	A2 A10 A14 C1	2	6	8
Personalized attention		4	0	4

(\*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies	
Methodologies	Description



Guest lecture / keynote speech	Summarised lectures about the content of the subject, with the aid of illustrative examples. Alternatively, lectures will be on line, as decided by the teacher, according to the current conditions at the date of the lectures.
Problem solving	Exercises to be solved both in class and out of class time, as an individual or group task.
Mixed objective/subjective test	Exams and other tests, with theoretical and practical questions. They can be both in class or on line.
Oral presentation	Individual or group oral presentation of case studies. They can be both in class or on line, by Teams or other similar application.

### Personalized attention

Methodologies	Description
Oral presentation	Tutorials for practical cases

### Assessment

Methodologies	Competencies / Results	Description	Qualification
Mixed objective/subjective test	A2 A10 A14 A23 C1	Theoretical-practical exams, valued as explained in the assessment comments.	40
Problem solving	A1 A2 A10 A14 A23 C1 C3 C6	Solution of practical cases, which may be presented orally.	40
Guest lecture / keynote speech	A2 A3 A7 A9 A10 A12 A14 A23 B1 B2 B3 B4 B5 B6 B7 B8 B9 B10 B11 B12 B13 B14 C2 C4 C5 C6 C7 C8	The completion of tasks and random evaluation tests will be scored.	20
Others			

### Assessment comments



Exam texts will be written in Spanish. Exam texts in Galician will be available for students asking for them up to 15 days before the date of the exam.

Mixed objective/subjective test rules: Any device that permits external communication, or information storage is not allowed. Infringement of these rules will imply the student be assessed by oral presentation only.

Practices shall be submitted during the term, before the deadlines settled.

Non presented mark is only for students that did not attend assessment tasks over a 20% of the total.

Guest lecture/keynote speech: Up to 2 marks for individual tasks and random evaluation tests.

Problem solving Up to 4 marks can be added for the realization and oral or written presentation of individual or group practices. To this end, the questionnaires proposed by the teacher must be completed and sent within the established period. The questionnaires corresponding to the first part and the second part, respectively, will be evaluated with a maximum of two marks each.

Mixed objective/subjective test:

The first test will assess lessons 1 to 5, and it will take place, following the lectures on those lessons (normally in the middle of the term). Maximum grade is 2 marks. Students that passed this test (a minimum of 1 point) don't need to repeat this test in the exam at the end of the term. Accordingly, those students will be assessed at the end of the term just about lessons 6 to 8, unless they hand in the solution for the exam about lessons 1 to 3. In that case, The best of the two assessments will be added to their grades.

On the second opportunity, the marks corresponding to the master sessions and problem solving will be maintained, but not the marks obtained in the mixed tests. The second chance exam will get a maximum of 4 points. Students can ask for an oral exam to try to increase their grades in Guest lecture/keynote speech and problem solving. Maximum score of the oral examination is 6 marks. The oral exam score will only substitute the former assessment if it is higher than the addition of the Guest lecture/keynote speech and problem solving grades.

You can choose to improve the qualification of the master sessions and the resolution of problems through additional tasks, which can be assessed through an oral test and that can add up to a maximum of 6 points.

Every task shall be submitted to the teacher before the related deadline. Once submitted the solved tasks, two tests will be

scheduled to individually assess the task. The first test will comprise lessons 1 to 5, and the second, lessons 6 to 8. Those test will and a maximum of 1 point each to the total marks of the student.

Part-time students with academic permission

not to attend the classes will have to contact the teacher by the tenth day of the term, in order to receive an individual tutorial schedule, which will include dates for the multiple-choice questions test. Exams for these students will be held on the same date as the rest of the students.

Just for the advanced call,

students will take an unique mix test, oral or in writing, in order to assess all the competencies and contents of the subject.



## Sources of information

<b>Basic</b>	<ul style="list-style-type: none"><li>- GONZÁLEZ PASCUAL, J. (2008). Análisis de la empresa a través de su información económico-financiera : aplicaciones prácticas. . Madrid: Pirámide</li><li>- Muñoz Merchante, Ángel (2009). Análisis de estados financieros : ejercicios y test . Madrid : Ediciones Académicas</li><li>- GONZÁLEZ PASCUAL, J. (2008). Análisis de la empresa a través de su información económico-financiera. Fundamentos teóricos y aplicaciones. . Madrid. Pirámide</li><li>- Muñoz Merchante, Ángel (2009). Análisis de estados financieros : teoría y práctica . Madrid : Ediciones Académicas</li><li>- ESTEO SÁNCHEZ, F. (2003). Análisis de estados financieros. Planificación y control. Madrid. CEF</li></ul>  
<b>Complementary</b>	 <a href="http://www.ifrs.org/www.ifrs.org/">www.ifrs.org/www.ifrs.org/</a>

## Recommendations

### Subjects that it is recommended to have taken before

Financial Accounting I/650G01013  
Financial Operations Analysis/650G01014  
Costs Accounting/650G01023  
Financial Management II/650G01025  
Corporate Accounting/650G01030

### Subjects that are recommended to be taken simultaneously

Business Groups and Consolidated Financial Statements/650G01032  
Business Software/650G01035

### Subjects that continue the syllabus

Business Groups and Consolidated Financial Statements/650G01032  
Introduction to Auditing/650G01033  
Information Systems for Business Financial Management/650G01034

### Other comments

(\*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.