



Teaching Guide

Identifying Data					2021/22
Subject (*)	Introduction to Auditing	Code	611506001		
Study programme	Mestrado Universitario en Contabilidade Superior e Auditoría de Contas (2013)				
Descriptors					
Cycle	Period	Year	Type	Credits	
Official Master's Degree	1st four-month period	First	Obligatory	6	
Language	Spanish				
Teaching method	Face-to-face				
Prerequisites					
Department	Empresa				
Coordinador	Vara Arribas, Ricardo Jose	E-mail	ricardo.vara@udc.es		
Lecturers	Vara Arribas, Ricardo Jose	E-mail	ricardo.vara@udc.es		
Web					
General description	Objectives: Fundamentals of Audit is an essential subject in the training of a future auditor, since its objective is to transmit the bases on which this professional activity is based. These bases are the regulatory framework and the audit risk approach.				
Contingency plan	1. Modifications to the contents 2. Methodologies *Teaching methodologies that are maintained *Teaching methodologies that are modified 3. Mechanisms for personalized attention to students 4. Modifications in the evaluation *Evaluation observations: 5. Modifications to the bibliography or webgraphy				

Study programme competences

Code	Study programme competences
A3	To know the Spanish financial reporting auditing standards.
A4	To know the International Auditing Standards
A5	To know how to obtain an adequate understanding of the business of the audited entity, the sector in which it operates and the nature of its transactions.
A7	To know how to assess from the relevant records of financial information, the situation and foreseeable evolution of a company.
A8	To know how to identify the audit risks associated with the probability of error of each important component of the financial information.
A9	To know how to document the procedures and accounting principles followed by the entity as well as the accounting systems used to record their transactions.
A10	Know how to determine the nature, scope and time of execution of the work to be carried out and prepare, as a result, a written audit program.
A11	To know how to obtain sufficient and adequate evidence by conducting and assessing the audit tests deemed necessary.
A12	Know how to obtain a reasonable basis of judgment on the individual and consolidated annual accounts and express an opinion regarding them in the audit report, in accordance with regulation in force.
B4	Acting as a respectful citizen according to democratic cultures and human rights and with a gender perspective.
B10	Critically assessing knowledge, technology and available information when facing problems.



C2	That students know how to apply the knowledge acquired and their ability to solve problems in new or unfamiliar environments within broader (or multidisciplinary) contexts related to their area of study.
C3	That students are able to integrate knowledge and face the complexity of making judgments based on information that, being incomplete or limited, includes reflections on social and ethical responsibilities linked to the application of their knowledge and judgments.
C5	That students have the learning skills that allow them to continue studying in a way that will be largely self-directed or autonomous.
C8	Ethical and moral commitment to society, analyzed, in addition, from a solidarity perspective.
C9	Ability to solve problems.
C10	Development of the principles of loyalty and confidentiality.

Learning outcomes			
Learning outcomes	Study programme competences		
Knowledge of the financial reporting auditing standards.	AJ3 AJ4	BJ10	CJ5
Ability to obtain an adequate understanding of the business under auditing.	AJ5 AJ7		
Know the way in which the company sets up the different processes, the way to carry them out and the way to control them.	AJ8 AJ11 AJ12	BJ4 BJ10	CJ2 CJ3 CJ9
Assess the risks derived from the processes, both from the point of view of the detection of errors that may be incurred and from the deterrence of possible fraud that may be committed.	AJ8	BJ4	CJ2 CJ3 CJ9
Plan the audit based on the evaluation performed.	AJ9 AJ10		CJ9
Independence, integrity and objectivity in the activity of the auditor		BJ4 BJ10	CJ8 CJ10

Contents	
Topic	Sub-topic
Introduction to the auditing of financial statements Auditing legal framework. International auditing standards adopted by the European Union Regulation of the auditor profession in Spain Ethics and responsibility of the auditors The internal control of the audited entity Obtaining evidence: sampling techniques Materiality and audit risk The audit procedures The auditing contract Planning of audit works	Temario a desenvolver nas aulas

Planning				
Methodologies / tests	Competencies	Ordinary class hours	Student's personal work hours	Total hours
Collaborative learning	A3 A4 A5 A7 A8 A9 A10 A11 A12 B4 B10 C2 C3 C5 C8 C9 C10	4	4	8
Directed discussion	A3 A4 A5 A7 A8 A9 A10 A11 A12 B4 B10 C2 C3 C5 C8 C9	10	20	30



Guest lecture / keynote speech	A3 A4 A5 A7 A8 A9 A10 A11 A12 B4 B10 C2 C3	14	14	28
Problem solving	A5 A7 A8 A9 A10 A11 A12 B4 B10 C2 C3 C5 C8 C9	13	52	65
Mixed objective/subjective test	A3 A4 A5 A7 A8 A9 A10 A11 A12 C2 C3 C5 C9	2	10	12
Document analysis	A3 A4 A5 A7 A9 A11 A12 C5	1	2	3
Personalized attention		4	0	4

(*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies	
Methodologies	Description
Collaborative learning	Exposición en grupo de items concretos del contenido de la asignatura.
Directed discussion	Debates sobre cuestiones planteadas por el profesor.
Guest lecture / keynote speech	Explicaciones teóricas y prácticas del temario de la asignatura.
Problem solving	Supuestos prácticos sobre el temario de la asignatura.
Mixed objective/subjective test	Examen teórico-práctico sobre el contenido de la asignatura.
Document analysis	Análisis de fuentes documentales de carácter normativo y doctrinal

Personalized attention	
Methodologies	Description
Problem solving	<p>Tutorials to help solve problems.</p> <p>For students with recognition of part-time dedication and academic exemption of attendance, at the beginning of the course a specific schedule of tutoring compatible with their dedication will be agreed. Students should contact the teacher in the first ten days of the semester in which the subject is taught, in order to set the aforementioned calendar.</p>

Assessment			
Methodologies	Competencies	Description	Qualification
Document analysis	A3 A4 A5 A7 A9 A11 A12 C5	Análisis de fuentes documentales de carácter normativo y doctrinal	10
Problem solving	A5 A7 A8 A9 A10 A11 A12 B4 B10 C2 C3 C5 C8 C9	Resolución de ejercicios prácticos planteados en el aula.	40
Mixed objective/subjective test	A3 A4 A5 A7 A8 A9 A10 A11 A12 C2 C3 C5 C9	Examen teórico-práctico sobre el contenido de la asignatura.	50

Assessment comments



Students with recognition of part-time dedication and academic exemption of attendance exemption: Except for the dates approved in the Faculty Board, as far as the mixed test or exams is concerned, for the remaining tests, a specific calendar of dates compatible with their dedication will be agreed upon at the beginning of the course, which is why said students must contact with the teacher in the first ten days of the semester in which the subject is taught, in order to set the aforementioned calendar. The tests will have the same format as for full-time students.

In the event that the student is granted an opportunity for "advanced evaluation", and only in this case, to pass the subject, the student must pass a mixed oral and / or written test aimed at evaluating all competencies and content of the subject.

Qualification of not presented. Corresponds to students, when only participate in evaluation activities that have a weight of no more than 20% on the final qualification, regardless of the grade obtained.

The approach of problems and their solution, as well as the tests about them and the associated normative aspects, will be solved during the development of the classes and without need of previous warning of the realization of said tests. All this requires a participation in active class by the student and an updated study of the material provided..

Sources of information

<p>Basic</p>	<ul style="list-style-type: none"> - ICAC (2012). Normativa sobre auditoría de cuentas en España, (3ª ED). - Alvin A. Arens, Randal J. Elder, Mark S. Beasley (2007). Auditoría : un enfoque integral (11ª ED). Pearson Educación - Varios Autores (2018). Manual Auditoría. Editorial Francis Lefevre - Larriba Díaz-Zorita, Alejandro (2015). Auditoría de cuentas anuales (2 volúmenes). Madrid: CEF - () . . <p>Normativa de consulta: DIRECTIVA 2014/56/UE DEL PARLAMENTO EUROPEO Y DEL CONSEJO de 16 de abril de 2014 relativa a la auditoría de cuentas Real Decreto Legislativo 1/2010, de 2 de julio, por el que se aprueba el texto refundido de la Ley de Sociedades de Capital. (LSC Art. 263 a 271) Nueva Ley 22/2015, de 20 de julio, de Auditoría de Cuentas. Real Decreto 1517/2011, de 31 de octubre, por el que se aprueba el Reglamento que desarrolla el texto refundido de la Ley de Auditoría de Cuentas (RAC).</p>
<p>Complementary</p>	<ul style="list-style-type: none"> - BOE (2011). Real Decreto Legislativo 1/2011, de 1 de julio, por el que se aprueba el texto refundido de la Ley de Auditoría de Cuentas. http://www.boe.es/boe/dias/2011/07/02/pdfs/BOE-A-2011-11345.pdf - BOE (2011). Real Decreto 1517/2011, de 31 de octubre, por el que se aprueba el Reglamento que desarrolla el texto refundido de la Ley de Auditoría de Cuentas. http://boe.es/boe/dias/2011/11/04/pdfs/BOE-A-2011-17395.pdf - IFAC/ICAC (2013). Normas Internacionales de Auditoría. http://www.icac.meh.es/Temp/20130627190704.PDF - () . . <p>Links de interés:http://www.icjce.es/images/pdfs/CALIDAD/icjce-guiaorientativaimplantacionssciparapymfa.1ed.pdf http://www.ifac.org/publications-resources/guide-using-international-standards-auditing-audits-small-and-medium-size d-en Normativa: Ley 22/2015, de 20 de julio, de Auditoría de Cuentas.https://www.boe.es/boe/dias/2015/07/21/pdfs/BOE-A-2015-8147.pdf Real Decreto 1517/2011, de 31 de octubre, por el que se aprueba el Reglamento que desarrolla el texto refundido de la Ley de Auditoría de Cuentas.http://boe.es/boe/dias/2011/11/04/pdfs/BOE-A-2011-17395.pdf Resolución de 15 de octubre de 2013, del Instituto de Contabilidad y Auditoría de Cuentas, por la que se publican las nuevas Normas Técnicas de Auditoría, resultado de la adaptación de las Normas Internacionales de Auditoría para su aplicación en España (NIA-ES) http://www.icac.meh.es/Temp/20140908121330.PDF</p>

Recommendations

Subjects that it is recommended to have taken before

Subjects that are recommended to be taken simultaneously

Subjects that continue the syllabus



Other comments

(*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.