



## Teaching Guide

| Teaching Guide      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |        |                                                                                                                           |           |
|---------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|---------------------------------------------------------------------------------------------------------------------------|-----------|
| Identifying Data    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |        |                                                                                                                           | 2021/22   |
| Subject (*)         | The Spanish and World Economies                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |        | Code                                                                                                                      | 611G02011 |
| Study programme     | Grao en Administración e Dirección de Empresas                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |        |                                                                                                                           |           |
| Descriptors         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |        |                                                                                                                           |           |
| Cycle               | Period                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Year   | Type                                                                                                                      | Credits   |
| Graduate            | 1st four-month period                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Second | Obligatory                                                                                                                | 6         |
| Language            | SpanishGalicianEnglish                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |        |                                                                                                                           |           |
| Teaching method     | Face-to-face                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |        |                                                                                                                           |           |
| Prerequisites       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |        |                                                                                                                           |           |
| Department          | Economía                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |        |                                                                                                                           |           |
| Coordinador         | Nuñez Gamallo, Ramon Jose                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | E-mail | ramon.nunez.gamallo@udc.es                                                                                                |           |
| Lecturers           | Fernandez Redondo, Marta<br>Lopez Martinez, Ivan<br>Mezo Balaca, Ines<br>Nuñez Gamallo, Ramon Jose<br>Sanchez Quinza-Torroja, Juan Manuel                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | E-mail | marta.fredondo@udc.es<br>ivan.lopezm@udc.es<br>ines.mezob@udc.es<br>ramon.nunez.gamallo@udc.es<br>j.quinza-torroja@udc.es |           |
| Web                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |        |                                                                                                                           |           |
| General description | <p>The study of world economy must be based on the identification of the essential elements that both define and identify the socioeconomic reality that we aim to analyse. The international economy is conceived as an interdependent system in which the main dynamism arises from the capitalistic center although its effects are quickly spread today all over the world. Therefore, we must begin identifying the structural features of capitalism and defining their international economic relations and conceptualizing the development of these relations.</p> <p>Once this step is taken and since the economic reality under study is composed of innumerable facts, objects and relationships, some prior selection criteria is required. Hence, the analysis begins with the developed capitalist economies, then focus on the periphery of the system and subsequently extended itself to the field of international economic relations.</p>                                                                                                   |        |                                                                                                                           |           |
| Contingency plan    | <p>1. Modifications to the contents</p> <p>No changes will be applied</p> <p>2. Methodologies</p> <p>*Teaching methodologies that are maintained</p> <p>Inicial activities</p> <p>*Teaching methodologies that are modified</p> <p>Online teacher presentations using Teams</p> <p>Student oral presentations using Teams</p> <p>The final written exams will be replaced by a supervised project or by online tests using Moodle</p> <p>3. Mechanisms for personalized attention to students</p> <p>Email.</p> <p>Moodle. One big group weekly session for the teacher presentation and to follow up the students projects. The sessions will be held according the course schedule published in the web of the Faculty</p> <p>Small groups sessions</p> <p>4. Modifications in the evaluation</p> <p>No changes will be placed</p> <p>*Evaluation observations:</p> <p>If coronavirus lockdown is imposed, the requirement of a minimum of 4 points out of 10 for the final exam will be removed</p> <p>5. Modifications to the bibliography or webgraphy</p> |        |                                                                                                                           |           |

## Study programme competences

|      |                             |
|------|-----------------------------|
| Code | Study programme competences |
|------|-----------------------------|



|     |                                                                                                                                                                                                                                                                                       |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| A1  | Manage an enterprise or small organization, understanding their competitive and institutional position and identifying their strengths and weaknesses                                                                                                                                 |
| A2  | Integrate in any functional area of micro-firms or SMEs and perform fluently any management task commissioned                                                                                                                                                                         |
| A3  | Evaluate and foreseeing, from relevant data, the development of a company.                                                                                                                                                                                                            |
| A4  | Elaborate advisory reports on specific situations of companies and markets                                                                                                                                                                                                            |
| A5  | Write projects about specific functional areas (e.g. management, marketing, financial) of the company                                                                                                                                                                                 |
| A6  | Identify the relevant sources of economic information and to interpret the content.                                                                                                                                                                                                   |
| A7  | Understand economic institutions as a result and application of theoretical or formal representations which explain the evolution of the economy.                                                                                                                                     |
| A8  | Derive, based on from basic information, relevant data unrecognizable by non-professionals.                                                                                                                                                                                           |
| A9  | Use frequently the information and communication technology (ICT) throughout their professional activity.                                                                                                                                                                             |
| A10 | Read and communicate in a professional environment at a basic level in more than one language, particularly in English                                                                                                                                                                |
| A11 | To analyze the problems of the firm based on management technical tools and professional criteria                                                                                                                                                                                     |
| A12 | Communicate fluently in their environment and work by teams                                                                                                                                                                                                                           |
| B1  | CB1-The students must demonstrate knowledge and understanding in a field of study that part of the basis of general secondary education, although it is supported by advanced textbooks, and also includes some aspects that imply knowledge of the forefront of their field of study |
| B2  | CB2 - The students can apply their knowledge to their work or vocation in a professional way and have competences typically demonstrated by means of the elaboration and defense of arguments and solving problems within their area of work                                          |
| B3  | CB3- The students have the ability to gather and interpret relevant data (usually within their field of study) to issue evaluations that include reflection on relevant social, scientific or ethical                                                                                 |
| B4  | CB4-Communicate information, ideas, problems and solutions to an audience both skilled and unskilled                                                                                                                                                                                  |
| B5  | CB5-Develop skills needed to undertake further studies learning with a high degree of autonomy                                                                                                                                                                                        |
| B6  | CG1-Perform duties of management, advice and evaluation in business organizations                                                                                                                                                                                                     |
| B7  | CG2-Know how to use the concepts and techniques used in the various functional areas of the company and understand the relationships between them and with the overall objectives of the organization                                                                                 |
| B8  | CG3- Know how to make decisions, and, in general, assume leadership roles.                                                                                                                                                                                                            |
| B9  | CG4-Learn to identify and anticipate opportunities, allocate resources, organize information, select and motivate people, make decisions under conditions of - uncertainty, achieve the proposed objectives and evaluate results                                                      |
| B10 | CG5-Respect the fundamental and equal rights for men and women, promoting respect of human rights and the principles of equal opportunities, non-discrimination and universal accessibility for people with disabilities.                                                             |
| C1  | Express correctly, both orally and in writing, in the official languages of the autonomous region                                                                                                                                                                                     |
| C4  | To be trained for the exercise of citizenship open, educated, critical, committed, democratic, capable of analyzing reality and diagnose problems, formulate and implement knowledge-based solutions oriented to the common good                                                      |
| C5  | Understand the importance of entrepreneurial culture and know the means and resources available to entrepreneurs                                                                                                                                                                      |
| C6  | Assess critically the knowledge, technology and information available to solve the problems and take valuable decisions                                                                                                                                                               |
| C7  | Assume as professionals and citizens the importance of learning throughout life.                                                                                                                                                                                                      |
| C8  | Assess the importance of research, innovation and technological development in the economic and cultural progress of society.                                                                                                                                                         |

## Learning outcomes

| Learning outcomes | Study programme competences |
|-------------------|-----------------------------|
|-------------------|-----------------------------|



|                                                                                                                                                                                                                  |     |     |    |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|----|
| 1. Know the basic features of the world and Spanish economies.                                                                                                                                                   | A1  | B1  | C1 |
| 2. Know the interrelationships between the flows of production, income and expenditure, familiarizing the students with the main macro magnitudes of an economy.                                                 | A2  | B2  | C8 |
| 3. Know the main economic models that explain the functioning of economies, at a basic level.                                                                                                                    | A3  | B8  |    |
| 4. Know and understand the importance of the long term growth rate as well as the differences in income between countries.                                                                                       | A4  | B9  |    |
| 5. Setting some basic knowledge of the main macromagnitudes and their systematization through quantitative analysis instruments such as National Accounts (ESA) and the Balance of Payments.                     | A10 | B10 |    |
| 6. Know the phenomenon of globalization as well as its potential and risks for economic development.                                                                                                             |     |     |    |
| 7. Know and value the role of international institutions in charge of regulating international economic relations, especially trade and finances and its future challenges.                                      |     |     |    |
| 8. Know the formulations regarding sustainable development and the strategies designed in recent years for this purpose.                                                                                         |     |     |    |
| 11. Identify the strengths and weaknesses of both the world and Spanish economies and express one's point of view in the main current debates about the situation and trends of world economy.                   | A5  | B2  |    |
| 2. Understand and analyze the influence of population growth, natural resources, accumulation of physical and human capital, technology, institutions and inequalities in the economic development of countries. | A6  | B5  |    |
| 3. Know and show some skill with the statistical sources and papers related to the world and Spanish economies.                                                                                                  | A7  |     |    |
| 4. Apply the tools of economic analysis to the study of the global economy.                                                                                                                                      | A8  |     |    |
| 5. Show ability to properly interpret economic news concernign the world and Spanish economies.                                                                                                                  | A9  |     |    |
| 6. Use correctly the vocabulary linked to economic matters.                                                                                                                                                      | A11 |     |    |
| 1. Ethical commitment to work and society.                                                                                                                                                                       | A12 |     |    |
| 2. Teamwork skills.                                                                                                                                                                                              |     | B3  | C4 |
| 3. Interested in economic problems and their solution.                                                                                                                                                           |     | B4  | C5 |
| 4. Capacity to reflect on the most important economic problems.                                                                                                                                                  |     | B6  | C6 |
| 5. Ability to search, filter, process and interpret diverse information sources (books and statistics), both in Galician and Spanish or English, with different tools, including telematic means.                |     | B7  | C7 |
| 6. Capacity for critical thinking.                                                                                                                                                                               |     |     |    |
| 7. An active attitude before the current events affecting the economic environment of the Spanish economy within the process of economic globalization.                                                          |     |     |    |



| Topic                    | Sub-topic                                                                                                                                                                                        |
|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Measuring the Economy | 1. Structural analysis techniques                                                                                                                                                                |
| 2. The world economy     | 2. Evolution of the world economy. Factors of economic growth<br>3. Growth, development and poverty. Income distribution<br>4. International economic relations. Globalization                   |
| 3. The Spanish economy.  | 5. Evolution of the Spanish economy. Factors of economic growth<br>6. Productive and functional sectors. Income distribution in Spain<br>7. The international integration of the Spanish economy |

| Planning                                                                                                                        |                                                    |                      |                               |             |
|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|----------------------|-------------------------------|-------------|
| Methodologies / tests                                                                                                           | Competencies                                       | Ordinary class hours | Student's personal work hours | Total hours |
| Introductory activities                                                                                                         | A12 B1                                             | 2                    | 0                             | 2           |
| Guest lecture / keynote speech                                                                                                  | A3 A4 A5 A6 A9 B3<br>B4 B6 B7 C1 C5                | 15                   | 30                            | 45          |
| Mixed objective/subjective test                                                                                                 | A7 A8 C6 C8                                        | 2                    | 28                            | 30          |
| Workshop                                                                                                                        | A1 A2 A10 A11 B2 B3<br>B4 B5 B8 B9 B10 C1<br>C4 C7 | 17                   | 51                            | 68          |
| Personalized attention                                                                                                          |                                                    | 5                    | 0                             | 5           |
| (*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students. |                                                    |                      |                               |             |

| Methodologies                   |                                                                                                                                                                                                                                                                                     |
|---------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Methodologies                   | Description                                                                                                                                                                                                                                                                         |
| Introductory activities         | Introduction to the subject where the lecturer explains to the students the development of the program, the basic tools for measuring the economic activities, statistics sources to be used during the course and recommended readings and requirements for continuous assessment. |
| Guest lecture / keynote speech  | An expository method will be used in order to facilitate the students suitable information on the fundamental knowledge related to different topics                                                                                                                                 |
| Mixed objective/subjective test | Written test about theoretical and practical knowledge and skills acquired on the world and Spanish economies.                                                                                                                                                                      |
| Workshop                        | Actividades en clase, solución problemas, lecturas, participación en clase                                                                                                                                                                                                          |

| Personalized attention |                                                                                                                                                                                                   |
|------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Methodologies          | Description                                                                                                                                                                                       |
| Workshop               | Designed to enhance student's self-learning. Continuous assessment activities will be supervised<br><br>Students will receive personalized attention (email, Moodle, scheduled meetings in Teams) |

| Assessment    |              |             |               |
|---------------|--------------|-------------|---------------|
| Methodologies | Competencies | Description | Qualification |



|                                 |                                              |                                                                                                                                                                                                                       |    |
|---------------------------------|----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| Mixed objective/subjective test | A7 A8 C6 C8                                  | Written exam to test the knowledge and skills acquired in the course. It will be held during the exam period. In order to pass the course it is required to obtain a minimum of 4 points out of 10 in the final exam. | 60 |
| Workshop                        | A1 A2 A10 A11 B2 B3 B4 B5 B8 B9 B10 C1 C4 C7 | Classroom activities, problem solving, reading, class participation.                                                                                                                                                  | 40 |

## Assessment comments

Qualification of "Nopresentado". For students whose participation in the assessment activities is below 20 % of the total assessment, regardless of the qualification achieved.

In order to pass the course, it is necessary to obtain a minimum of 5 points out of 10 (final grade) and a minimum of 4 points out of 10 in the final exam. For the students whose final exam grade is below 4 points, the final grade will be the continuous assessment grade

Second opportunity. The same grading criteria will be applied.

The conditions of the Second opportunity and those of the "convocatoria adelantada" will be the same.

Conditions of conducting the final written exam. It is forbidden to access the classroom with any device which allows communication with external and/or storage of information.

Part-time

students. Same grading criteria as full-time students will be applied

(including students with class attendance exemption approved)

## Sources of information

|       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Basic | <p>Alonso, J.A. (dir.) (2015). Lecciones sobre economía mundial. 7ª edición. Ed. Thomson &amp; Civitas, Madrid.</p> <p>García Delgado, J.L., Miro, R. (dir.) (20). Lecciones de economía española. 15ª edición. Ed. Thomson &amp; Civitas, Madrid. "Las transformaciones de la economía mundial". Angeles Sánchez Díez (coord.) 2021. UAM Haga clic en el enlace</p> <p><a href="https://a0a30669-17f0-4d76-8af0-b536d59fcdef.filesusr.com/ugd/ab68bd_639c19374d6f4b1d854f17a9b931d62f.pdf">https://a0a30669-17f0-4d76-8af0-b536d59fcdef.filesusr.com/ugd/ab68bd_639c19374d6f4b1d854f17a9b931d62f.pdf</a> para abrir el recurso.</p> <p>Galbraith, J.K. Introducción a la economía. Una guía para todos (o casi), Ed. Crítica, Barcelona, 2001.</p> <p>Garicano, L. El dilema de España, Ediciones Península, Barcelona, 2014.</p> <p>Krugman, P.; ¡Acabad ya con esta crisis!, Crítica, Barcelona 2012.</p> <p>Pilling, David El delirio del crecimiento, Ed. Taurus, 2019.</p> <p>Prada Blanco, A. El despilfarro de las naciones, Editorial Clave Intelectual, Madrid, 2017.</p> <p>Requeijo, J. et alii Técnicas básicas de Estructura Económica, Delta Publicaciones, Madrid, 2007.</p> <p>Sachs, J. Economía para un planeta abarrotado, Debate, Barcelona, 2008.</p> <p>Sampedro, J.L. El mercado y la globalización, Ediciones Destino, Madrid, 2002.</p> <p>Páginas web de los principales organismos económicos españoles (Banco de España, BBVA, INE, Ministerio de Economía y Hacienda, Ministerio de Industria, Comercio y Turismo, etc.)</p> <p>Páginas web de los principales organismos económicos internacionales (EUROSTAT, Banco Mundial, FMI, OMC, OCDE, PNUD, UNCTAD, Penn World Tables, etc.).</p> |
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|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Complementary | <p>Akerlof, G. A. y Shiller, R. J. (2015): La economía de la manipulación. Deusto Centro Libros PAPF, Barcelona. Carpintero Redondo, O. El metabolismo de la economía española. Recursos naturales y huella ecológica, Fundación César Manrique, 2005. Cohen, D. La prosperidad del mal. Una introducción (inquieta) a la economía, Ed. Taurus, Madrid, 2010. Delibes, M. y Delibes de Castro, M. La Tierra herida, Ediciones Destino, Madrid 2005. Diamond, J. Colapso. Por que unas sociedades perduran y otras desaparecen, Debate, Madrid, 2006. Galbraith, J.K. La cultura de la satisfacción, Ariel, 2000. García de la Cruz, J.M. &amp; Durán Romero, G. Sistema económico mundial, Ed. Thomson, Madrid, 2004. González J., Requena, M. (eds.) Tres décadas de cambio social en España, Alianza Editorial, Madrid, 2005. González, M. Temas de economía española, Tirant lo Blanch, Valencia, 2008. Hamilton, C. El fetiche del crecimiento, Editorial Laetoli, Pamplona, 2006. Heilbroner, R.L. El capitalismo del siglo XXI, Ed. Península, Barcelona, 1996. Klare, M. Sangre y petróleo, Tendencias (Ediciones Urano), Barcelona, 2007. Martín Mayoral, F. (coord.) Manual de economía española: teoría y estructura, Pearson, Madrid, 2009. Muñoz, C. et alii Las cuentas de la nación II. Ejercicios, Ed. Thomson &amp; Civitas, Madrid, 2007. Navarro, V. Bienestar insuficiente, democracia incompleta (Sobre lo que no se habla en nuestro país), Anagrama, Barcelona, 2002. Navarro, V. El subdesarrollo social de España, Anagrama, Barcelona, 2006. Nieto Solís, J.A. Organización económica internacional y globalización, Siglo XXI, Madrid, 2005. Pastor, Alfredo La ciencia humilde. Economía para ciudadanos, Crítica, Barcelona, 2007. Pugel, T. Economía internacional, Mc Graw-Hill, Madrid, 2004. Rodrik, A. La paradoja de la globalización, Editorial Antoni Bosh, 2012. Sachs, J. El fin de la pobreza, Debate, Barcelona, 2005. Sampedro, J.L. Economía humanista. Algo más que cifras, Debate, Barcelona, 2009 (prólogo de Carlos Berzosa). Sampedro, J.L., Taibo, C. Conversaciones sobre política, mercado y convivencia, Los Libros de la Catarata, Madrid, 2006. Sartori, G., Mazzoleni, G. La Tierra explota. Superpoblación y desarrollo, Ed. Taurus, Madrid, 2003. VV.AA Ejercicios de economía mundial I y II, Edicións Universitat de Barcelona, 2003.</p> |
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## Recommendations

### Subjects that it is recommended to have taken before

Principles of Macroeconomics/611G02005

### Subjects that are recommended to be taken simultaneously

### Subjects that continue the syllabus

### Other comments

Sustainability goals. ?Green Campus? - Remote delivery of assessment through Moodle in order to avoid unnecessary printing - Ethical principles related to sustainability and professional behavior will be encouraged - Efforts will be done to identify and modify sexist prejudices attitudes and to promote values of respect and equality - Efforts will be done to facilitate integration into university life for students experiencing difficulties due to physical, sensorial, psychic or sociocultural reasons

@font-face {font-family:"Cambria Math"; panose-1:2 4 5 3 5 4 6 3 2  
4; mso-font-charset:0; mso-generic-font-family:roman; mso-font-pitch:variable; mso-font-signature:3 0 0 0 1  
0;}@font-face {font-family:Calibri; panose-1:2 15 5 2 2 2 4 3 2  
4; mso-font-charset:0; mso-generic-font-family:swiss; mso-font-pitch:variable; mso-font-signature:-536859905 -1073732485 9 0 511  
0;}@font-face {font-family:Optima; panose-1:2 0 5 3 6 0 0 2 0  
4; mso-font-charset:0; mso-generic-font-family:auto; mso-font-pitch:variable; mso-font-signature:-2147483545 0 0 1 0;}p.MsoNormal, li.MsoNormal, div.MsoNormal {mso-style-unhide:no; mso-style-qformat:yes; mso-style-parent:""; margin-top:6.0pt; margin-right:0cm; margin-bottom:6.0pt; margin-left:0cm; text-align:justify; line-height:130%; mso-pagination:widow-orphan; font-size:12.0pt; font-family:Optima; mso-fareast-font-family:Calibri; mso-fareast-theme-font:minor-latin; mso-bidi-font-family:"Times New Roman"; mso-bidi-theme-font:minor-bidi; mso-ansi-language:ES-TRAD; mso-fareast-language:EN-US;} .MsoChpDefault {mso-style-type:export-only; mso-default-props:yes; font-family:Optima; mso-ascii-font-family:Optima; mso-fareast-font-family:Calibri; mso-fareast-theme-font:minor-latin; mso-hansi-font-family:Optima; mso-bidi-font-family:"Times New Roman"; mso-bidi-theme-font:minor-bidi; mso-ansi-language:ES-TRAD; mso-fareast-language:EN-US;} .MsoPapDefault {mso-style-type:export-only; margin-top:6.0pt; margin-right:0cm; margin-bottom:6.0pt; margin-left:0cm; text-align:justify; line-height:130%;}div.WordSection1 {page:WordSection1;}



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