



Teaching Guide				
Identifying Data				2021/22
Subject (*)	Financial Accounting II	Code	611G02018	
Study programme	Grao en Administración e Dirección de Empresas			
Descriptors				
Cycle	Period	Year	Type	Credits
Graduate	2nd four-month period	Second	Obligatory	6
Language	Galician			
Teaching method	Face-to-face			
Prerequisites				
Department	Empresa			
Coordinador	Gomez Rodriguez, Maria Luz	E-mail	luz.gomez@udc.es	
Lecturers	Alvarez Dominguez, Maria America Fernández Rodríguez, María Teresa Gomez Rodriguez, Maria Luz Ruiz Lamas, Fernando	E-mail	america.alvarez@udc.es m.fernandezr@udc.es luz.gomez@udc.es fernando.ruiz@udc.es	
Web				
General description	Continue the learning process initiated in the course Financial Accounting I regarding the elaboration and communication of financial information. Students should be familiar with the accounting standards and they should understand how their application affects the figures reflected in the financial statements.			
Contingency plan	Contents, methodologies, personalized attention and sources of information will not change in case on-line teaching should be required.			

Study programme competences / results	
Code	Study programme competences / results
A1	Manage an enterprise or small organization, understanding their competitive and institutional position and identifying their strengths and weaknesses
A2	Integrate in any functional area of micro-firms or SMEs and perform fluently any management task commissioned
A3	Evaluate and foreseeing, from relevant data, the development of a company.
A4	Elaborate advisory reports on specific situations of companies and markets
A5	Write projects about specific functional areas (e.g. management, marketing, financial) of the company
A6	Identify the relevant sources of economic information and to interpret the content.
A7	Understand economic institutions as a result and application of theoretical or formal representations which explain the evolution of the economy.
A8	Derive, based on from basic information, relevant data unrecognizable by non-professionals.
A9	Use frequently the information and communication technology (ICT) throughout their professional activity.
A10	Read and communicate in a professional environment at a basic level in more than one language, particularly in English
A11	To analyze the problems of the firm based on management technical tools and professional criteria
A12	Communicate fluently in their environment and work by teams
B1	CB1-The students must demonstrate knowledge and understanding in a field of study that part of the basis of general secondary education, although it is supported by advanced textbooks, and also includes some aspects that imply knowledge of the forefront of their field of study
B2	CB2 - The students can apply their knowledge to their work or vocation in a professional way and have competences typically demonstrated by means of the elaboration and defense of arguments and solving problems within their area of work
B3	CB3- The students have the ability to gather and interpret relevant data (usually within their field of study) to issue evaluations that include reflection on relevant social, scientific or ethical
B4	CB4-Communicate information, ideas, problems and solutions to an audience both skilled and unskilled
B5	CB5-Develop skills needed to undertake further studies learning with a high degree of autonomy
B6	CG1-Perform duties of management, advice and evaluation in business organizations



B7	CG2-Know how to use the concepts and techniques used in the various functional areas of the company and understand the relationships between them and with the overall objectives of the organization
B8	CG3- Know how to make decisions, and, in general, assume leadership roles.
B10	CG5-Respect the fundamental and equal rights for men and women, promoting respect of human rights and the principles of equal opportunities, non-discrimination and universal accessibility for people with disabilities.
C1	Express correctly, both orally and in writing, in the official languages of the autonomous region
C4	To be trained for the exercise of citizenship open, educated, critical, committed, democratic, capable of analyzing reality and diagnose problems, formulate and implement knowledge-based solutions oriented to the common good
C5	Understand the importance of entrepreneurial culture and know the means and resources available to entrepreneurs
C6	Assess critically the knowledge, technology and information available to solve the problems and take valuable decisions
C7	Assume as professionals and citizens the importance of learning throughout life.
C8	Assess the importance of research, innovation and technological development in the economic and cultural progress of society.

Learning outcomes			
Learning outcomes	Study programme competences / results		
Interpret the economic transactions in the light of the conceptual framework.	A1 A3 A6 A8 A9 A10 A12	B1 B7	C4 C6 C7 C8
Assess the consequences of the application of the accounting standards.	A3 A4 A6 A8 A10 A12	B2 B4 B5 B10	C4 C5 C6 C7 C8
Learn in an autonomous manner; look for for the solution for new problems by applying the acquired knowledge.Preparation of basic financial statements.	A2 A5 A6 A7 A9 A10 A11	B3	C6
Ability to work with others in a consultive way.	A12	B6	C4 C6
Ability to present, discuss, and defend different points of view.	A12	B8	C1 C4 C6
Have an ethical behaviour in business.			C4

Contents	
Topic	Sub-topic
PART I: FINANCIAL ACCOUNTING AS A PART OF A COMPANY'S INFORMATION SYSTEM	PART I



Financial accounting as an information system for external users: Accounting standards	Conceptual framework Spanish and International Accounting Standards Spanish General Accounting Plan
Financial Accounting: An information system for business management	Customised chart of accounts  Best practices
PART II. FINANCIAL ACCOUNTING ISSUES FOR ELEMENTS OF THE FINANCIAL STATEMENTS	PART II
Inventories	Concept and classification Purchases and sales recognition Measurement criteria
Trade payables and trade receivables	Classification Recognition and measurement Collection management
Non current assets	Property, plant and equipment Investment properties Intangible assets Recognition and measurement of non current assets.
Assets value adjustments: impairment	Recognition and measurement: the prudence principle. Impairment of current assets. Impairment of non current assets.
Financial instruments	Concept and classification Recognition and measurement Amortised cost measurement criterion for assets and liabilities
Provisions	Concept Recognition and measurement Long term and short term provisions
Income tax	General considerations. Income tax expense recognition The balance sheet liability method.
Equity and other non-refundable financing	Shareholders contributions. Reserves Grants
PART III. The enterprise accounting information system	PARTE III
Accounting software	Characteristics Assessment Tasks automating
The Accounting Information System in relation to other business management information systems	Inventory management Trade payables and receivables management Personnel and payroll management Sales management
Organization of accounting registration and verification tasks	Balances reconciliation and justification Tax settlements Audit procedures

Planning				
Methodologies / tests	Competencies / Results	Teaching hours (in-person & virtual)	Student?s personal work hours	Total hours
Guest lecture / keynote speech	A3 A6 A7 B4 B7	18	36	54



Directed discussion	A2 A12 B2 B5 B10 C1 C4 C6 C7	6	19	25
Workshop	A5 A9 A10 A11 B6 B8 C5 C8	19	38	57
Mixed objective/subjective test	A1 A4 A5 A8 A9 A10 A11 B1 B3 B6 B8 C5 C8	10	0	10
Personalized attention		4	0	4
(*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.				

Methodologies	
Methodologies	Description
Guest lecture / keynote speech	The teacher presents the main concepts that students need to solve the accounting problems covered in the course.
Directed discussion	Discussion of the proposed topics. Both the strenght of the arguments used and the ability to defend them in front of the rest of the students are valued.
Workshop	Work in groups to solve exercises and cases, both in the classroom and out of the classroom. The teacher will guide this work.
Mixed objective/subjective test	Continuous assessment and final exams (First and second opportunities). The tests, both continuous assessment and final exams, can be written, oral or in Campus Virtual. The contents related to the subject can be presented in theoretical, practical terms or as a theoretical-practical combination.

Personalized attention	
Methodologies	Description
Directed discussion Workshop	<p>The accounting problems proposed to be solved in the classroom are designed to help students in understanding the accounting concepts and in becoming familiar with the accounting technique. With this aim, students will be guided by the teacher, so that they can solve, on their own, the proposed cases.</p> <p>Group tutorials (4 hours distributed along the term) will be used to discuss those complex cases that require a higher degree of personal attention. For these tutorials, the group will be split into two small groups (15 students, aprox.). If possible, group tutorials will be held either in the previous or the posterior time slot in which students have their classes.</p> <p>Part-time students with academic permission not to attend the classes will have to contact the teacher by the tenth day of the term, in order to receive an individual tutorial schedule.</p>

Assessment			
Methodologies	Competencies / Results	Description	Qualification
Mixed objective/subjective test	A1 A4 A5 A8 A9 A10 A11 B1 B3 B6 B8 C5 C8	<p>First opportunity: 50% continuous assessment. 50% Final exam.</p> <p>Second opportunity: 100% final exam.</p>	100

Assessment comments



Mixed objective/subjective test can be carried out through the Campus Virtual platform, if the teacher decided this option.

## A. EVALUATION REGULATIONS:

1. Evaluation conditions: it is forbidden to access the exam classroom with any device that allows outdoor communication and / or information storage, except in the tests carried out in Campus Virtual. In the latter case, the student will be noticed about the device they can use in the exam.
2. Identification of the student: the student must prove her identity according to current regulations.

## B. TYPES OF GRADES

1. Not assessed: corresponds to the student, that only participate in evaluation activities that have a weigh less than 20% on the final (total) grades, regardless of the grade obtained.
2. Students with recognition of part-time dedication and exemption from attendance: except for the dates approved by the Faculty Council in which the test is, for the rest of the tests it will be agreed at the beginning of the course, which is why said students must contact the teacher of the subject in the first ten days of the term period of the subject, in order to set the calendar. The tests will be in the same format as for full-time students.
3. The tests carried out fraudulently (impersonation, copying, access to the exam from an unauthorized place or without prior permission ...) imply a score of zero points in the final assessment, regardless of whether the fraud situation occurs in a test of continuous or final evaluation exam.

## C. EVALUATION OPPORTUNITIES

1. First and second chance: the evaluation criteria indicated above in this section will be applied.
2. Early call: in the early call, and only in this case, there will be a mixed test aimed at evaluating all the competencies and contents of the subject. The scoring criteria for this test will be disclosed at the time of the test and will be provided along with the test statement.

## D. OBSERVATIONS OF THE EVALUATION:

1. The importance of ethical principles related to sustainability values and personal and professional behaviours must be taken into account.
2. Work will be done to identify and modify sexist prejudices and attitudes, and will influence the environment to modify them and promote values of respect and equality.
3. It will facilitate the full integration of students who, for physical, sensory, psychic or sociocultural reasons, experience difficulties for adequate, equal and profitable access to university life.

### Sources of information

<b>Basic</b>	<ul style="list-style-type: none"> <li>- Amador Fernández, S. y Carazo González, I (2011). Plan general de contabilidad: comentarios y casos prácticos Contable. Centro de Estudios Financieros</li> <li>- Muñoz Jiménez, José (Coord.) (2008). Contabilidad financiera. Pearson</li> <li>- Cervera Oliver, Mercedes; González García, Ángel; Romano Aparicio, Javier (2017). Contabilidad financiera . Centro de Estudios Financieros</li> <li>- Phillips, F.; Libby, R. and Libby, P.a. (2007). Fundamentals of Financial Accounting. McGraw-Hill</li> <li>- Sutton, Tim (2004). Corporate Financial Accounting and Reporting.. Prentice Hall</li> </ul>
<b>Complementary</b>	<ul style="list-style-type: none"> <li>- Horngren, C.T.; Harrison, W.T y Bamber, L. S. (2003). Contabilidad. Pearson</li> </ul>

### Recommendations

#### Subjects that it is recommended to have taken before

Financial Operations Analysis/611G02004  
 Business Economics: Management and Organisation/611G02008  
 Financial Accounting I/611G02013

#### Subjects that are recommended to be taken simultaneously

#### Subjects that continue the syllabus

Advanced Accounting for Corporations/611G02027

#### Other comments



(\*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.