



| Teaching Guide           |   |        |                     |         |
|--------------------------|---|--------|---------------------|---------|
| Identifying Data         |   |        |                     | 2022/23 |
| Subject (*)              | Introduction to Auditing  | Code   | 611506001           |         |
| Study programme          | Mestrado Universitario en Contabilidade Superior e Auditoría de Contas (2013)   |        |                     |         |
| Descriptors              |   |        |                     |         |
| Cycle                    | Period  | Year   | Type                | Credits |
| Official Master's Degree | 1st four-month period   | First  | Obligatory          | 6       |
| Language                 | Spanish   |        |                     |         |
| Teaching method          | Face-to-face  |        |                     |         |
| Prerequisites            |   |        |                     |         |
| Department               | Empresa   |        |                     |         |
| Coordinador              | Vara Arribas, Ricardo Jose  | E-mail | ricardo.vara@udc.es |         |
| Lecturers                | Vara Arribas, Ricardo Jose  | E-mail | ricardo.vara@udc.es |         |
| Web                      |   |        |                     |         |
| General description      | Objectives: Fundamentals of Audit is an essential subject in the training of a future auditor, since its objective is to transmit the bases on which this professional activity is based. These bases are the regulatory framework and the audit risk approach. |        |                     |         |

| Study programme competences |   |
|-----------------------------|---|
| Code                        | Study programme competences   |
| A3                          | To know the Spanish financial reporting auditing standards.   |
| A4                          | To know the International Auditing Standards  |
| A5                          | To know how to obtain an adequate understanding of the business of the audited entity, the sector in which it operates and the nature of its transactions.  |
| A7                          | To know how to assess from the relevant records of financial information, the situation and foreseeable evolution of a company.   |
| A8                          | To know how to identify the audit risks associated with the probability of error of each important component of the financial information.  |
| A9                          | To know how to document the procedures and accounting principles followed by the entity as well as the accounting systems used to record their transactions.  |
| A10                         | Know how to determine the nature, scope and time of execution of the work to be carried out and prepare, as a result, a written audit program.  |
| A11                         | To know how to obtain sufficient and adequate evidence by conducting and assessing the audit tests deemed necessary.  |
| A12                         | Know how to obtain a reasonable basis of judgment on the individual and consolidated annual accounts and express an opinion regarding them in the audit report, in accordance with regulation in force.   |
| B4                          | Acting as a respectful citizen according to democratic cultures and human rights and with a gender perspective.   |
| B10                         | Critically assessing knowledge, technology and available information when facing problems.  |
| C2                          | That students know how to apply the knowledge acquired and their ability to solve problems in new or unfamiliar environments within broader (or multidisciplinary) contexts related to their area of study.   |
| C3                          | That students are able to integrate knowledge and face the complexity of making judgments based on information that, being incomplete or limited, includes reflections on social and ethical responsibilities linked to the application of their knowledge and judgments. |
| C5                          | That students have the learning skills that allow them to continue studying in a way that will be largely self-directed or autonomous.  |
| C8                          | Ethical and moral commitment to society, analyzed, in addition, from a solidarity perspective.  |
| C9                          | Ability to solve problems.  |
| C10                         | Development of the principles of loyalty and confidentiality.   |

| Learning outcomes  |     |      |                             |
|--|-----|------|-----------------------------|
| Learning outcomes  |     |      | Study programme competences |
| Knowledge of the financial reporting auditing standards. | AJ3 | BJ10 | CJ5                         |
|  | AJ4 |      |                             |



|   |                     |             |                   |
|---|---------------------|-------------|-------------------|
| Ability to obtain an adequate understanding of the business under auditing.   | AJ5<br>AJ7          |             |                   |
| Know the way in which the company sets up the different processes, the way to carry them out and the way to control them.   | AJ8<br>AJ11<br>AJ12 | BJ4<br>BJ10 | CJ2<br>CJ3<br>CJ9 |
| Assess the risks derived from the processes, both from the point of view of the detection of errors that may be incurred and from the deterrence of possible fraud that may be committed. | AJ8                 | BJ4         | CJ2<br>CJ3<br>CJ9 |
| Plan the audit based on the evaluation performed.   | AJ9<br>AJ10         |             | CJ9               |
| Independence, integrity and objectivity in the activity of the auditor  |                     | BJ4<br>BJ10 | CJ8<br>CJ10       |

| Contents  |                                 |
|---|---------------------------------|
| Topic   | Sub-topic                       |
| Introduction to the auditing of financial statements<br>Auditing legal framework. International auditing standards adopted by the European Union<br>Regulation of the auditor profession in Spain<br>Ethics and responsibility of the auditors<br>The internal control of the audited entity<br>Obtaining evidence: sampling techniques<br>Materiality and audit risk<br>The audit procedures<br>The auditing contract<br>Planning of audit works | Temario a desenvolver nas aulas |

| Planning                        |   |                      |                               |             |
|---------------------------------|---|----------------------|-------------------------------|-------------|
| Methodologies / tests           | Competencies  | Ordinary class hours | Student?s personal work hours | Total hours |
| Collaborative learning          | A3 A4 A5 A7 A8 A9<br>A10 A11 A12 B4 B10<br>C2 C3 C5 C8 C9 C10 | 4                    | 4                             | 8           |
| Directed discussion             | A3 A4 A5 A7 A8 A9<br>A10 A11 A12 B4 B10<br>C2 C3 C5 C8 C9     | 10                   | 20                            | 30          |
| Guest lecture / keynote speech  | A3 A4 A5 A7 A8 A9<br>A10 A11 A12 B4 B10<br>C2 C3              | 14                   | 14                            | 28          |
| Problem solving                 | A5 A7 A8 A9 A10 A11<br>A12 B4 B10 C2 C3<br>C5 C8 C9           | 13                   | 52                            | 65          |
| Mixed objective/subjective test | A3 A4 A5 A7 A8 A9<br>A10 A11 A12 C2 C3<br>C5 C9               | 2                    | 10                            | 12          |
| Document analysis               | A3 A4 A5 A7 A9 A11<br>A12 C5                                  | 1                    | 2                             | 3           |
| Personalized attention          |   | 4                    | 0                             | 4           |

(\* )The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.



## Methodologies

| Methodologies                   | Description  |
|---------------------------------|--|
| Collaborative learning          | Exposición en grupo de items concretos del contenido de la asignatura. |
| Directed discussion             | Debates sobre cuestiones planteadas por el profesor.                   |
| Guest lecture / keynote speech  | Explicaciones teóricas y prácticas del temario de la asignatura.       |
| Problem solving                 | Supuestos prácticos sobre el temario de la asignatura.                 |
| Mixed objective/subjective test | Examen teórico-práctico sobre el contenido de la asignatura.           |
| Document analysis               | Análisis de fuentes documentales de carácter normativo y doctrinal     |

## Personalized attention

| Methodologies   | Description  |
|-----------------|--|
| Problem solving | <p>Tutorials to help solve problems.</p> <p>For students with recognition of part-time dedication and academic exemption of attendance, at the beginning of the course a specific schedule of tutoring compatible with their dedication will be agreed. Students should contact the teacher in the first ten days of the semester in which the subject is taught, in order to set the aforementioned calendar.</p> |

## Assessment

| Methodologies                   | Competencies  | Description  | Qualification |
|---------------------------------|---|--|---------------|
| Document analysis               | A3 A4 A5 A7 A9 A11<br>A12 C5                        | Análisis de fuentes documentales de carácter normativo y doctrinal | 10            |
| Problem solving                 | A5 A7 A8 A9 A10 A11<br>A12 B4 B10 C2 C3<br>C5 C8 C9 | Resolución de ejercicios prácticos planteados en el aula.          | 40            |
| Mixed objective/subjective test | A3 A4 A5 A7 A8 A9<br>A10 A11 A12 C2 C3<br>C5 C9     | Examen teórico-práctico sobre el contenido de la asignatura.       | 50            |

## Assessment comments



## Evaluation observations

### A) ASSESSMENT RULES:

1. Evaluation conditions: It is forbidden to access the exam room with any device that allows communication with the outside and/or storage of information.

2. Student identification: The student must prove their identity in accordance with current regulations.

### B) TYPES OF QUALIFICATION:

1. Not presented qualification: Corresponds to the student, when he only participates in evaluation activities that have a weighting of less than 20% of the final qualification, regardless of the qualification achieved.

2. Students with recognition of part-time dedication and academic waiver of attendance exemption: Except for the dates approved by the Faculty Board for the final objective test, a specific calendar of compatible dates will be agreed upon at the beginning of the course for the remaining tests. with your dedication so it is mandatory that you contact the teacher in the first 10 days of the semester

### C) ASSESSMENT OPPORTUNITIES:

1. First opportunity: 50% continuous evaluation and 50% mixed test on the entire content of the subject in the official exam period that follows the end of the semester classes.

2. Second opportunity: the highest grade will prevail between the grade obtained in the 2nd opportunity final exam and the average of weighting said exam with the continuous evaluation grade obtained during the semester.

3. Advanced call: The evaluation conditions of the advanced opportunity (art. 19 of the Norms of Assessment, Review and Claims of Qualifications of Grao Studies and University Masters) will be specific to this opportunity. This will be evaluated by means of a mixed oral and/or written test that assesses all the contents and skills of the subject and that will account for 100% of the final grade.

### Other observations of continuous evaluation:

The solution of problems can be done during the development of the classes and without the need for prior notice. All this requires active and participatory assistance by the student in addition to the updated study of the material provided, so that the teacher will be able to assess aspects such as: class attendance and the oral and written interventions of the students.

For evaluation purposes, the weighting of each part of the subject, both in the continuous evaluation and in the final test, will correspond to the percentage of teaching hours of each part.

## Sources of information

|                             |   |
|-----------------------------|---|
| <p><b>Basic</b></p>         | <ul style="list-style-type: none"> <li>- ICAC (2012). Normativa sobre auditoría de cuentas en España, (3ª ED).</li> <li>- Alvin A. Arens, Randal J. Elder, Mark S. Beasley (2007). Auditoría : un enfoque integral (11ª ED). Pearson Educación</li> <li>- Varios Autores (2018). Manual Auditoría. Editorial Francis Lefevre</li> <li>- Larriba Díaz-Zorita, Alejandro (2015). Auditoría de cuentas anuales (2 volúmenes). Madrid: CEF</li> <li>- ICAC (2022). NORMATIVA DE AUDITORIA. <a href="https://www.icac.gob.es/normativas/nacionales#portada">https://www.icac.gob.es/normativas/nacionales#portada</a></li> </ul> <p>Normativa de consulta: DIRECTIVA 2014/56/UE DEL PARLAMENTO EUROPEO Y DEL CONSEJO de 16 de abril de 2014 relativa a la auditoría de cuentas Real Decreto Legislativo 1/2010, de 2 de julio, por el que se aprueba el texto refundido de la Ley de Sociedades de Capital. (LSC Art. 263 a 271) Nueva Ley 22/2015, de 20 de julio, de Auditoría de Cuentas. Reglamento de desarrollo de la Ley de Auditoría de Cuentas, aprobado mediante Real Decreto 2/2021, de 12 de enero.</p>  |
| <p><b>Complementary</b></p> | <ul style="list-style-type: none"> <li>- IFAC/ICAC (2013). Normas Internacionales de Auditoría. <a href="http://www.icac.meh.es/Temp/20130627190704.PDF">http://www.icac.meh.es/Temp/20130627190704.PDF</a></li> <li>- (). .</li> </ul> <p>Links de interés:<a href="http://www.icjce.es/images/pdfs/CALIDAD/icjce-guiaorientativaimplantacionsscparapymfa.1ed.pdf">http://www.icjce.es/images/pdfs/CALIDAD/icjce-guiaorientativaimplantacionsscparapymfa.1ed.pdf</a><br/> <a href="http://www.ifac.org/publications-resources/guide-using-international-standards-auditing-audits-small-and-medium-size">http://www.ifac.org/publications-resources/guide-using-international-standards-auditing-audits-small-and-medium-size</a><br/> d-en Normativa: Ley 22/2015, de 20 de julio, de Auditoría de Cuentas.<a href="https://www.boe.es/boe/dias/2015/07/21/pdfs/BOE-A-2015-8147.pdf">https://www.boe.es/boe/dias/2015/07/21/pdfs/BOE-A-2015-8147.pdf</a> Real Decreto 1517/2011, de 31 de octubre, por el que se aprueba el Reglamento que desarrolla el texto refundido de la Ley de Auditoría de Cuentas.<a href="http://boe.es/boe/dias/2011/11/04/pdfs/BOE-A-2011-17395.pdf">http://boe.es/boe/dias/2011/11/04/pdfs/BOE-A-2011-17395.pdf</a> Resolución de 15 de octubre de 2013, del Instituto de Contabilidad y Auditoría de Cuentas, por la que se publican las nuevas Normas Técnicas de Auditoría, resultado de la adaptación de las Normas Internacionales de Auditoría para su aplicación en España (NIA-ES) <a href="http://www.icac.meh.es/Temp/20140908121330.PDF">http://www.icac.meh.es/Temp/20140908121330.PDF</a></p> |



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| Recommendations  |
| Subjects that it is recommended to have taken before     |
| Subjects that are recommended to be taken simultaneously |
| Subjects that continue the syllabus                      |
| Other comments   |

(\*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.