



Teaching Guide				
Identifying Data				2022/23
Subject (*)	Accounting and Financial Management in Fashion Firms		Code	710G03015
Study programme	Grao en Xestión Industrial da Moda			
Descriptors				
Cycle	Period	Year	Type	Credits
Graduate	Yearly	Second	Obligatory	9
Language	English			
Teaching method	Face-to-face			
Prerequisites				
Department	Empresa			
Coordinador	Anido Martínez, Cristina	E-mail	cristina.anido@udc.es	
Lecturers	Anido Martínez, Cristina Pérez Seijo, Jorge Puime Guillén, Félix	E-mail	cristina.anido@udc.es jorge.perez.seijo@udc.es felix.puime@udc.es	
Web				
General description	? Introduction to the basics of accounting ? Introduction to the basics of corporate finance ? Introduction to financial statement analysis and decision-making			

Study programme competences	
Code	Study programme competences
A10	To acquire the economic-financial fundamentals needed to assess the status of a fashion firm and to adequately manage it from a triple perspective of liquidity, solvency and profitability
B1	That students demonstrate that they acquired and understood knowledge in a study area that originates from general secondary education and that can be found at a level that, though usually supported by advanced textbooks, also includes aspects implying knowledge from the avantgarde of its field of study
B2	That students know how to apply their knowledge to their job or vocation in a professional form, and have the competencies that are usually demonstrated through elaboration and advocacy of arguments and problem resolution within their field of study
B3	That students have the capacity to collect and interpret relevant data (normally within their field of study) in order to issue judgements that include a reflection upon relevant topics in the social, scientific or ethical realm
B4	That students may convey information, ideas, problems and solution to the public, both specialized and not
B5	That students develop those learning skills that are needed to undertake ulterior studies with a high degree of autonomy
B8	Capacity to plan, organize and manage resources and operations
B9	Capacity to analyse, diagnose and take decisions
C2	Mastering oral and written expression in a foreign language.
C5	Understanding the importance of entrepreneurial culture and the useful means for enterprising people.
C8	Valuing the importance of research, innovation and technological development for the socioeconomic and cultural progress of society.
C9	Ability to manage times and resources: developing plans, prioritizing activities, identifying critical points, establishing goals and accomplishing them.

Learning outcomes			
Learning outcomes		Study programme competences	
To know accounting and financial terminology	A10	B4	
To know the accounting method and its output: the financial statements	A10		C5
To know basics of corporate finance	A10		C5



To interpret financial information in order to express opinions and make decisions	A10	B1 B2 B3 B4 B9	
To transmit accounting and financial information in a foreign language (spoken and written communication)		B1 B2 B4	C2
To use basic information and communications technology tools to enable lifelong learning and professional development			C5 C8
To enhance autonomous learning and problem solving skills		B2 B5 B8 B9	C9
To work with others in a consultative way		B4 B5 B8	C9
To act ethically in business	A10	B2 B5	C5

Contents	
Topic	Sub-topic
PART I	FINANCE
Basics of financial mathematics	Time value of money Financial transactions
Investment decisions	Investment projects Financial appraisal of investment projects
Financing decisions	Financing sources Cost of financing sources
PART II	ACCOUNTING
Business activity and the need for information	Financial and non-financial information
Financial accounting	Financial statements Accounting records Accounting cycle
Financial analysis	Content of basic financial statements Liquidity and solvency Profitability

Planning				
Methodologies / tests	Competencies	Ordinary class hours	Student?s personal work hours	Total hours
Guest lecture / keynote speech	A10 B4 C2	10	10	20
Directed discussion	B1 B2 B3 C2	10	20	30
Problem solving	A10 B2 B3 B4 B5 B8 B9 C2 C9	14	28	42
ICT practicals	A10 B2 B3 B4 B5 B8 B9 C2 C8 C9	14	28	42
Supervised projects	A10 B2 B3 B4 B5 B8 B9 C2 C8 C9	8	40	48
Online forum	B2 B4 C2 C8	0	3	3



Objective test	A10 B1 B2 B3 B4 B8 B9 C2 C9	4	20	24
Seminar	B2 C2 C5	4	4	8
Personalized attention		8	0	8

(\*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies	
Methodologies	Description
Guest lecture / keynote speech	Presentation of the basic concepts to enable students to solve proposed accounting and financial problems
Directed discussion	Active participation in discussions by preparing carefully the assigned material
Problem solving	To solve, present and discuss the assigned exercises (teamwork or individual work)
ICT practicals	To solve, present and discuss the assigned exercises (teamwork or individual work), using ICT (spreadsheet and other applications)
Supervised projects	To prepare, present and discuss the assigned projects (teamwork)
Online forum	Online tool to raise questions and clarify doubts concerning the subject
Objective test	Partial and final exams covering theory and practice
Seminar	Conferences and meetings with experts to study and discuss different matters related to the subject

Personalized attention	
Methodologies	Description
Seminar Problem solving Supervised projects Directed discussion ICT practicals Objective test	<p>ALL THE COMMUNICATION (TUTORIALS, E-MAILS, ETC.) HAS TO BE IN ENGLISH</p> <p>Personalised attention (individual and in group) will take place through videoconferences in Teams.</p> <p>The supervised projects will require follow-up sessions. The lecturer will schedule the personalised attention to each team in order to assess the work done by the group, as well as each member. The information will be provided during the corresponding term according to the development of the course.</p> <p>Moreover, the lecturer will be available on tutorials periods to clarify any doubt concerning assigned exercises or projects.</p> <p>Part-time students with academic dispensation are required to contact with the lecturer before 30th September to settle a specific tutorials calendar.</p>

Assessment			
Methodologies	Competencies	Description	Qualification
Seminar	B2 C2 C5	Students will have to deliver a test and/or report for each conference and meeting with experts.	10
Problem solving	A10 B2 B3 B4 B5 B8 B9 C2 C9	Students will have to solve, present and discuss the assigned exercises (teamwork or individual work)	10
Supervised projects	A10 B2 B3 B4 B5 B8 B9 C2 C8 C9	Students will have to prepare, present and discuss the assigned projects (teamwork). Assessment will take into account the rigour in the delivery and resolution, the presentation and the answer to the questions raised by the students and the lecturer	20
ICT practicals	A10 B2 B3 B4 B5 B8 B9 C2 C8 C9	Students will have to solve, present and discuss the assigned exercises (teamwork or individual work) using ICT	10



Objective test	A10 B1 B2 B3 B4 B8 B9 C2 C9	<p>The objective tests assess both theoretical and practical issues. In order to get through the subject it is compulsory to obtain a minimum mark of 4 out of 10 in both parts: finance and accounting. If this requirement is not fulfilled, the registered grade will be the mark of the part that does not surpass the minimum limit of 4 out of 10, independently of continuous assessment marks.</p> <p>EVALUATION IN THE FIRST OPTION</p> <p>The first midterm exam will be held during the first semester (the lecturer will establish the date). It is worth 25% of the final grade. To have the opportunity to attend the second midterm exam, it is compulsory to get through the first midterm exam, obtaining a minimum mark of 4 out of 10.</p> <p>At the end of the course, on the date set by the faculty the following exams will take place:</p> <p>A) Second midterm for those students who got through the first midterm exam. It is worth 25% of the final grade. In order to get through the subject, it is compulsory to obtain a minimum mark of 4 out of 10 in the second midterm exam.</p> <p>B) Global final exam for those students that did not get through the first midterm exam and those students that got through the first midterm exam but renounce to the previously obtained mark (they have to notify it in writing before the exam to get authorisation). The global final exam is worth 50% of the final grade. To get through the subject it is compulsory to pass both the finance and accounting parts, obtaining a minimum mark of 4 out of 10 in each of the previously mentioned parts.</p> <p>EVALUATION IN THE JULY OPTION</p> <p>The final exam will be held on the date set by the faculty. The global final exam is worth 50% of the final grade. To get through the subject it is compulsory to pass both the finance and accounting parts, obtaining a minimum mark of 4 out of 10 in each of the previously mentioned parts.</p>	50
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Assessment comments



ALL THE COMMUNICATION AND DOCUMENTATION WILL BE IN ENGLISHThe directed discussion derived from the proposed cases and problems aims to strengthen the understanding of the concepts and techniques studied. In consequence, active participation is highly recommended both during the sessions and conferences/seminars.

### Evaluation in the July option

The evaluation criteria used in the first option applies also in the July option. If a student intend to participate in a new process of continuous evaluation (50%: Seminar, Problem solving, Supervised projects and ICT practicals):

- a) It is compulsory to send an e-mail to the lecturer before the beginning of the July evaluation period. The student will have to renounce her/his previous continuous assessment and notify it in writing to get authorisation.
- b) Continuous assessment (Seminar, Problem solving, Supervised projects and ICT practicals) will be assessed by means of a single oral exam. This activity will take place before the final exam. The aforementioned oral exam may deal with the theoretical concepts discussed during the course and every practical issue (including ICT use). The student must be able to explain her/his answers.

### Early opportunity

On the date set by the faculty for the early opportunity to take place:

- a) Continuous assessment (50%: Seminar, Problem solving, Supervised projects and ICT practicals) will be assessed by means of a single oral exam. The aforementioned oral exam may deal with the theoretical concepts discussed during the course and every practical issue (including ICT use). The student must be able to explain her/his answers.
- b) Objective test (50%). To get through the subject it is compulsory to pass both the finance and accounting parts, obtaining a minimum mark of 4 out of 10 in each of the previously mentioned parts.

### Absent qualification

This qualification will be assigned to those students who:

- a) Did not attend the final exam, or
- b) Had participated in continuous assessment activities with a weighting lower than 20% of the final qualification, independently of the mark obtained in these activities.

### Part-time students with academic dispensation

In compliance with norms, they are required to contact with the lecturers before 30th September. Continuous assessment (50%: Seminar, Problem solving, Supervised projects and ICT practicals) will be assessed by means of a single oral exam. This activity will take place before the final exam (those students who wish to attend midterms assessment have the opportunity to request in writing, before 30th November, to attend two oral exams equally weighted -50%-: one before the first midterm exam and the second one before the final exam). The aforementioned oral exam may deal with the theoretical concepts discussed during the course and every practical issue (including ICT use). The student must be able to explain her/his answers. At the beginning of the course a specific tutorials calendar will be scheduled.

### For the exams

It is forbidden to access the classroom where the exam is held with any machine that allows communication with the outside and/or the saving of information, without the lecturer?s consent.

### Dishonest behaviour

Lecturer may request partial or total oral explanation after the delivery and evaluation of the activities.

Fraudulent development of exams or assessment activities will directly imply a zero mark '0' in the corresponding opportunity, invalidating all the previously obtained marks for future opportunities.

### Sources of information

<b>Basic</b>	<ul style="list-style-type: none"> <li>- Robinson, T.R., Henry, E., Broihahn, M.A. (2020). International financial statement analysis. Wiley</li> <li>- Ortega, R. (2017). Fundamentals of financial management. ESIC</li> <li>- Lozano Gutiérrez, M.C., Ramón Llorens, M. C. (2017). Financial mathematics: fundamental concepts. Universidad Politécnica de Cartagena</li> <li>- Reverte, C. (2014). Exercises of financial accounting. Ecobook</li> <li>- Götze, U., Northcott, D, Schuster, P. (2008). Investment appraisal, methods and models. Springer</li> <li>- Sutton, T. (2004). Corporate financial accounting and reporting. Prentice Hall 2nd ed.</li> </ul>
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<b>Complementary</b>	<ul style="list-style-type: none"><li>- Robinson, T.R., Henry, E., Broihahn, M.A. (2020). International financial statement analysis - Workbook. Wiley</li><li>- Schoenmaker, D., Schramade, W. (2019). Principles of sustainable finance. Oxford University Press</li><li>- Brealey, R.A., Myers, S.C., Allen, F. (2018). Principles of corporate finance. McGraw Hill 12th ed.</li><li>- Watson, D., Head, A. (2016). Corporate finance: principles and practice. Pearson 7th ed.</li><li>- Lev, B., Gu, F. (2016). The end of accounting and the path forward for investors and managers. Wiley</li><li>- Phillips, F., Libby, R., Libby, P.A. (2016). Fundamentals of financial accounting. McGraw Hill 5th ed.</li><li>- Jones, M.J. (2014). Accounting and finance. Wiley</li></ul>
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## Recommendations

### Subjects that it is recommended to have taken before

Introduction to Fashion Business Management/710G03004

### Subjects that are recommended to be taken simultaneously

### Subjects that continue the syllabus

Business Simulation Models and Techniques: Business Game/710G03026

Management Planning and Control in Fashion Companies/710G03022

### Other comments

(\*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.