



## Teaching Guide

Teaching Guide				
Identifying Data				2023/24
Subject (*)	International Financial Reporting Standards		Code	611506005
Study programme	Mestrado Universitario en Contabilidade Superior e Auditoría de Contas (2013)			
Descriptors				
Cycle	Period	Year	Type	Credits
Official Master's Degree	1st four-month period	First	Obligatory	3
Language	Spanish			
Teaching method	Face-to-face			
Prerequisites				
Department	Empresa			
Coordinador	Puime Guillén, Félix		E-mail	felix.puime@udc.es
Lecturers	Alvarez Dominguez, Maria America Gomez Rodriguez, Maria Luz Puime Guillén, Félix		E-mail	america.alvarez@udc.es luz.gomez@udc.es felix.puime@udc.es
Web				
General description	Study and application of International Financial Reporting Standards, their adoption by the European Union and comparison with the General Accounting Plan and its development regulations.			

## Study programme competences

Code	Study programme competences
A2	To know the International Financial Reporting Standards.
A5	To know how to obtain an adequate understanding of the business of the audited entity, the sector in which it operates and the nature of its transactions.
A6	To know how to measure and analyze the origin of costs and income obtained by the audited entity.
A7	To know how to assess from the relevant records of financial information, the situation and foreseeable evolution of a company.
A9	To know how to document the procedures and accounting principles followed by the entity as well as the accounting systems used to record their transactions.
A12	Know how to obtain a reasonable basis of judgment on the individual and consolidated annual accounts and express an opinion regarding them in the audit report, in accordance with regulation in force.
B1	Adequate oral and written expression in the official languages.
B4	Acting as a respectful citizen according to democratic cultures and human rights and with a gender perspective.
B8	Valuing the importance of research, innovation and technological development for the socioeconomic and cultural progress of society.
B10	Critically assessing knowledge, technology and available information when facing problems.
B12	
C2	That students know how to apply the knowledge acquired and their ability to solve problems in new or unfamiliar environments within broader (or multidisciplinary) contexts related to their area of study.
C3	That students are able to integrate knowledge and face the complexity of making judgments based on information that, being incomplete or limited, includes reflections on social and ethical responsibilities linked to the application of their knowledge and judgments.
C4	That students know how to communicate their conclusions and the knowledge and ultimate reasons that sustain them to specialized and non-specialized audiences in a clear and unambiguous way.
C5	That students have the learning skills that allow them to continue studying in a way that will be largely self-directed or autonomous.
C8	Ethical and moral commitment to society, analyzed, in addition, from a solidarity perspective.
C9	Ability to solve problems.
C11	Development of a logical and creative critical spirit.

## Learning outcomes

Learning outcomes	Study programme competences
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Know the criteria for recognising and measuring the elements of the financial statements included in the International Financial Reporting Standards (IFRS) of the International Accounting Standards Board (IASB), with special reference to those adopted by the European Union.	AJ2	BJ8 BJ10	CJ5 CJ11
To delve into those aspects that show differences with respect to the accounting standards of exclusively Spanish scope.	AJ9 AJ12		CJ4
Ability to understand IFRS and its interpretations, as well as to apply the basic principles contained in the conceptual framework, in order to issue a judgment on cases not expressly included in the standards.	AJ7	BJ1 BJ12	CJ2 CJ3 CJ9
Assess the facts subject to recognition and measurement, by making the principle of economic substance of the operation prevail over its legal form, in order to correctly apply the principle of fair view, ensuring compliance with the basic requirements of the financial reporting in the conceptual framework.	AJ5 AJ6	BJ4	CJ8

Contents	
Topic	Sub-topic
The IASB: origins, aims and organization. IFRS in the European Union: Endorsement process. International Financial Reporting Standards. Classification and contents. Bases for the conclusions of the standards. Application guides. Appendices to standards. Current processes of revision of the current standards and projects of new standards	Sub-topics will be disclosed during the lessons

Planning				
Methodologies / tests	Competencies	Ordinary class hours	Student's personal work hours	Total hours
Directed discussion	A2 A5 A6 A7 A9 A12 B1 B4 B10 B12 B8 C2 C3 C4 C5 C8 C11	2	2	4
Guest lecture / keynote speech	A2 A5 A6 A7 A9 A12 C11	10	10	20
Problem solving	A2 A5 A6 A7 A9 A12 B4 B10 B8 C2 C3 C4 C5 C9 C11	7	28	35
Mixed objective/subjective test	A2 A5 A6 A7 A9 A12 B1 C2 C3 C4 C9	1	5	6
Document analysis	A2 A6 A9 B10 B12 B8 C5	2	6	8
Personalized attention		2	0	2
(*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.				

Methodologies	
Methodologies	Description
Directed discussion	Debates sobre cuestións formuladas polo profesor.
Guest lecture / keynote speech	Explicacións teóricas e prácticas do programa da materia.
Problem solving	Suposicións prácticas sobre o programa da materia.



Mixed objective/subjective test	Exame teórico-práctico sobre o contido da materia.
Document analysis	Análise de fontes documentais de carácter normativo e doutrinario.

Personalized attention	
Methodologies	Description
Problem solving	<p>Tutorials to help solve problems.</p> <p>For students with recognition of part-time dedication and academic exemption of attendance, at the beginning of the course a specific schedule of tutoring compatible with their dedication will be agreed. Students should contact the teacher in the first ten days of the semester in which the subject is taught, in order to set the aforementioned calendar.</p>

Assessment			
Methodologies	Competencies	Description	Qualification
Problem solving	A2 A5 A6 A7 A9 A12 B4 B10 B8 C2 C3 C4 C5 C9 C11	Resolution of practical exercises proposed in the classroom.	10
Document analysis	A2 A6 A9 B10 B12 B8 C5	Evaluation of analysis work of International Financial Reporting Standards and their comparison with Spanish accounting standards.	40
Mixed objective/subjective test	A2 A5 A6 A7 A9 A12 B1 C2 C3 C4 C9	Theoretical-practical examination of the content of the subject.	50

Assessment comments
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## Evaluation observations

### A) ASSESSMENT RULES:

1. Evaluation conditions: It is forbidden to access the exam room with any device that allows communication with the outside and/or storage of information.

The student will be graded with failing grade (numerical grade 0) in the corresponding convocatory and both in the first and in the second opportunities. If needed, the mark in the first opportunity act will be altered

2. Student identification: The student must prove their identity in accordance with current regulations.

### B) TYPES OF QUALIFICATION:

1. Not presented qualification: Corresponds to the student, when he only participates in evaluation activities that have a weighting of less than 20% of the final qualification, regardless of the qualification achieved.

2. Students with recognition of part-time dedication and academic waiver of attendance exemption: Except for the dates approved by the Faculty Board for the final objective test, a specific calendar of compatible dates will be agreed upon at the beginning of the course for the remaining tests. with your dedication so it is mandatory that you contact the teacher in the first 10 days of the semester

### C) ASSESSMENT OPPORTUNITIES:

1. First opportunity: 50% continuous evaluation and 50% mixed test on the entire content of the subject in the official exam period that follows the end of the semester classes.

2. Second opportunity: the highest grade will prevail between the grade obtained in the 2nd opportunity final exam and the average of weighting said exam with the continuous evaluation grade obtained during the semester.

3. Advanced call: The evaluation conditions of the advanced opportunity (art. 19 of the Norms of Assessment, Review and Claims of Qualifications of Grao Studies and University Masters) will be specific to this opportunity. This will be evaluated by means of a mixed oral and/or written test that assesses all the contents and skills of the subject and that will account for 100% of the final grade.

### Other observations of continuous evaluation:

The solution of problems can be done during the development of the classes and without the need for prior notice. All this requires active and participatory assistance by the student in addition to the updated study of the material provided, so that the teacher will be able to assess aspects such as: class attendance and the oral and written interventions of the students.

For evaluation purposes, the weighting of each part of the subject, both in the continuous evaluation and in the final test, will correspond to the percentage of teaching hours of each part.

## Sources of information

<b>Basic</b>	<ul style="list-style-type: none"> <li>- IFRS (). 2018 IFRS® Standards (Blue Book) Consolidated without early application. London</li> <li>- (). <a href="http://eur-lex.europa.eu/homepage.html">http://eur-lex.europa.eu/homepage.html</a>.</li> <li>- (). <a href="http://www.ifrs.org">www.ifrs.org</a>.</li> <li>- (). <a href="http://www.icac.meh.es">www.icac.meh.es</a>.</li> <li>- (). <a href="http://www.cnmv.es">www.cnmv.es</a>.</li> <li>- (). <a href="http://www.efrag.org">www.efrag.org</a>.</li> </ul> <p>DIRECCIONES DE INTERNET RELEVANTES: <a href="http://www.icac.meh.es">http://www.icac.meh.es</a> <a href="http://www.cnmv.es">http://www.cnmv.es</a></p> <p>DIRECCIONES DE INTERNET RELEVANTES: <a href="http://www.icac.meh.es">http://www.icac.meh.es</a> <a href="http://www.cnmv.es">http://www.cnmv.es</a></p>
<b>Complementary</b>	

## Recommendations

### Subjects that it is recommended to have taken before

### Subjects that are recommended to be taken simultaneously

Advanced Accounting I/611506004

### Subjects that continue the syllabus

Advanced Accounting II/611506007

### Other comments



1.- A sustainable use of resources must be made in order to prevent negative impacts on the natural environment. 2.- Personal and professional behavior must be guided by ethical principles. 3.- The gender perspective will be taken into account as far as possible. 4.- Work will be done to identify and modify prejudices and sexist attitudes and promote values of respect and equality. 5.- If situations of discrimination based on gender are detected, actions and measures will be proposed to correct them. 6.- The full integration of students who, for physical, sensory, mental or sociocultural reasons, experience difficulties in gaining adequate, equal and profitable access to university life will be facilitated

**(\*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.**