



## Teaching Guide

| Identifying Data           |   |               |  |                | 2023/24 |
|----------------------------|---|---------------|--|----------------|---------|
| <b>Subject (*)</b>         | International Financial Reporting Standards   | <b>Code</b>   | 611506005  |                |         |
| <b>Study programme</b>     | Mestrado Universitario en Contabilidade Superior e Auditoría de Contas (2013)   |               |  |                |         |
| Descriptors                |   |               |  |                |         |
| <b>Cycle</b>               | <b>Period</b>   | <b>Year</b>   | <b>Type</b>  | <b>Credits</b> |         |
| Official Master's Degree   | 1st four-month period   | First         | Obligatory   | 3              |         |
| <b>Language</b>            | Spanish   |               |  |                |         |
| <b>Teaching method</b>     | Face-to-face  |               |  |                |         |
| <b>Prerequisites</b>       |   |               |  |                |         |
| <b>Department</b>          | Empresa   |               |  |                |         |
| <b>Coordinador</b>         | Puime Guillén, Félix  | <b>E-mail</b> | felix.puime@udc.es   |                |         |
| <b>Lecturers</b>           | Alvarez Dominguez, Maria America<br>Gomez Rodriguez, Maria Luz<br>Puime Guillén, Félix  | <b>E-mail</b> | america.alvarez@udc.es<br>luz.gomez@udc.es<br>felix.puime@udc.es |                |         |
| <b>Web</b>                 |   |               |  |                |         |
| <b>General description</b> | Study and application of International Financial Reporting Standards, their adoption by the European Union and comparison with the General Accounting Plan and its development regulations. |               |  |                |         |

## Study programme competences

| Code | Study programme competences   |
|------|---|
| A2   | To know the International Financial Reporting Standards.  |
| A5   | To know how to obtain an adequate understanding of the business of the audited entity, the sector in which it operates and the nature of its transactions.  |
| A6   | To know how to measure and analyze the origin of costs and income obtained by the audited entity.   |
| A7   | To know how to assess from the relevant records of financial information, the situation and foreseeable evolution of a company.   |
| A9   | To know how to document the procedures and accounting principles followed by the entity as well as the accounting systems used to record their transactions.  |
| A12  | Know how to obtain a reasonable basis of judgment on the individual and consolidated annual accounts and express an opinion regarding them in the audit report, in accordance with regulation in force.   |
| B1   | Adequate oral and written expression in the official languages.   |
| B4   | Acting as a respectful citizen according to democratic cultures and human rights and with a gender perspective.   |
| B8   | Valuing the importance of research, innovation and technological development for the socioeconomic and cultural progress of society.  |
| B10  | Critically assessing knowledge, technology and available information when facing problems.  |
| B12  |   |
| C2   | That students know how to apply the knowledge acquired and their ability to solve problems in new or unfamiliar environments within broader (or multidisciplinary) contexts related to their area of study.   |
| C3   | That students are able to integrate knowledge and face the complexity of making judgments based on information that, being incomplete or limited, includes reflections on social and ethical responsibilities linked to the application of their knowledge and judgments. |
| C4   | That students know how to communicate their conclusions and the knowledge and ultimate reasons that sustain them to specialized and non-specialized audiences in a clear and unambiguous way.   |
| C5   | That students have the learning skills that allow them to continue studying in a way that will be largely self-directed or autonomous.  |
| C8   | Ethical and moral commitment to society, analyzed, in addition, from a solidarity perspective.  |
| C9   | Ability to solve problems.  |
| C11  | Development of a logical and creative critical spirit.  |

## Learning outcomes

| Learning outcomes | Study programme competences |
|-------------------|-----------------------------|
|                   |                             |



|  |             |             |                   |
|--|-------------|-------------|-------------------|
| Know the criteria for recognising and measuring the elements of the financial statements included in the International Financial Reporting Standards (IFRS) of the International Accounting Standards Board (IASB), with special reference to those adopted by the European Union.                                   | AJ2         | BJ8<br>BJ10 | CJ5<br>CJ11       |
| To delve into those aspects that show differences with respect to the accounting standards of exclusively Spanish scope.   | AJ9<br>AJ12 |             | CJ4               |
| Ability to understand IFRS and its interpretations, as well as to apply the basic principles contained in the conceptual framework, in order to issue a judgment on cases not expressly included in the standards.   | AJ7         | BJ1<br>BJ12 | CJ2<br>CJ3<br>CJ9 |
| Assess the facts subject to recognition and measurement, by making the principle of economic substance of the operation prevail over its legal form, in order to correctly apply the principle of fair view, ensuring compliance with the basic requirements of the financial reporting in the conceptual framework. | AJ5<br>AJ6  | BJ4         | CJ8               |

| Contents   |   |
|--|---|
| Topic  | Sub-topic                                       |
| The IASB: origins, aims and organization.<br>IFRS in the European Union: Endorsement process.<br>International Financial Reporting Standards. Classification and contents.<br>Bases for the conclusions of the standards.<br>Application guides.<br>Appendices to standards.<br>Current processes of revision of the current standards and projects of new standards | Sub-topics will be disclosed during the lessons |

| Planning                        |  |                      |                               |             |
|---------------------------------|--|----------------------|-------------------------------|-------------|
| Methodologies / tests           | Competencies   | Ordinary class hours | Student?s personal work hours | Total hours |
| Directed discussion             | A2 A5 A6 A7 A9 A12<br>B1 B4 B10 B12 B8 C2<br>C3 C4 C5 C8 C11 | 2                    | 2                             | 4           |
| Guest lecture / keynote speech  | A2 A5 A6 A7 A9 A12<br>C11                                    | 10                   | 10                            | 20          |
| Problem solving                 | A2 A5 A6 A7 A9 A12<br>B4 B10 B8 C2 C3 C4<br>C5 C9 C11        | 7                    | 28                            | 35          |
| Mixed objective/subjective test | A2 A5 A6 A7 A9 A12<br>B1 C2 C3 C4 C9                         | 1                    | 5                             | 6           |
| Document analysis               | A2 A6 A9 B10 B12 B8<br>C5                                    | 2                    | 6                             | 8           |
| Personalized attention          |  | 2                    | 0                             | 2           |

(\*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

| Methodologies                  |   |
|--------------------------------|---|
| Methodologies                  | Description   |
| Directed discussion            | Debates sobre cuestións formuladas polo profesor.         |
| Guest lecture / keynote speech | Explicacións teóricas e prácticas do programa da materia. |
| Problem solving                | Suposicións prácticas sobre o programa da materia.        |



|                                 |  |
|---------------------------------|--|
| Mixed objective/subjective test | Exame teórico-práctico sobre o contido da materia.                 |
| Document analysis               | Análise de fontes documentais de carácter normativo e doutrinario. |

### Personalized attention

| Methodologies   | Description  |
|-----------------|--|
| Problem solving | <p>Tutorials to help solve problems.</p> <p>For students with recognition of part-time dedication and academic exemption of attendance, at the beginning of the course a specific schedule of tutoring compatible with their dedication will be agreed. Students should contact the teacher in the first ten days of the semester in which the subject is taught, in order to set the aforementioned calendar.</p> |

### Assessment

| Methodologies                   | Competencies  | Description  | Qualification |
|---------------------------------|---|--|---------------|
| Problem solving                 | A2 A5 A6 A7 A9 A12<br>B4 B10 B8 C2 C3 C4<br>C5 C9 C11 | Resolution of practical exercises proposed in the classroom.   | 10            |
| Document analysis               | A2 A6 A9 B10 B12 B8<br>C5                             | Evaluation of analysis work of International Financial Reporting Standards and their comparison with Spanish accounting standards. | 40            |
| Mixed objective/subjective test | A2 A5 A6 A7 A9 A12<br>B1 C2 C3 C4 C9                  | Theoretical-practical examination of the content of the subject.   | 50            |

### Assessment comments



## Evaluation observations

### A) ASSESSMENT RULES:

1. Evaluation conditions: It is forbidden to access the exam room with any device that allows communication with the outside and/or storage of information.

The student will be graded with failing grade (numerical grade 0) in the corresponding convocatory and both in the first and in the second opportunities. If needed, the mark in the first opportunity act will be altered

2. Student identification: The student must prove their identity in accordance with current regulations.

### B) TYPES OF QUALIFICATION:

1. Not presented qualification: Corresponds to the student, when he only participates in evaluation activities that have a weighting of less than 20% of the final qualification, regardless of the qualification achieved.

2. Students with recognition of part-time dedication and academic waiver of attendance exemption: Except for the dates approved by the Faculty Board for the final objective test, a specific calendar of compatible dates will be agreed upon at the beginning of the course for the remaining tests.

with your dedication so it is mandatory that you contact the teacher in the first 10 days of the semester

### C) ASSESSMENT OPPORTUNITIES:

1. First opportunity: 50% continuous evaluation and 50% mixed test on the entire content of the subject in the official exam period that follows the end of the semester classes.

2. Second opportunity: the highest grade will prevail between the grade obtained in the 2nd opportunity final exam and the average of weighting said exam with the continuous evaluation grade obtained during the semester.

3. Advanced call: The evaluation conditions of the advanced opportunity (art. 19 of the Norms of Assessment, Review and Claims of Qualifications of Grao Studies and University Masters) will be specific to this opportunity. This will be evaluated by means of a mixed oral and/or written test that assesses all the contents and skills of the subject and that will account for 100% of the final grade.

### Other observations of continuous evaluation:

The solution of problems can be done during the development of the classes and without the need for prior notice. All this requires active and participatory assistance by the student in addition to the updated study of the material provided, so that the teacher will be able to assess aspects such as: class attendance and the oral and written interventions of the students.

For evaluation purposes, the weighting of each part of the subject, both in the continuous evaluation and in the final test, will correspond to the percentage of teaching hours of each part.

## Sources of information

|              |   |
|--------------|---|
| <b>Basic</b> | <ul style="list-style-type: none"> <li>- IFRS (). 2018 IFRS® Standards (Blue Book) Consolidated without early application. London</li> <li>- (). <a href="http://eur-lex.europa.eu/homepage.html">http://eur-lex.europa.eu/homepage.html</a>.</li> <li>- (). <a href="http://www.ifrs.org">www.ifrs.org</a>.</li> <li>- (). <a href="http://www.icac.meh.es">www.icac.meh.es</a>.</li> <li>- (). <a href="http://www.cnmv.es">www.cnmv.es</a> .</li> <li>- (). <a href="http://www.efrag.org">www.efrag.org</a>.</li> </ul> <p>DIRECCIONES DE INTERNET RELEVANTES: <a href="http://www.icac.meh.es">http://www.icac.meh.es</a> <a href="http://www.cnmv.es">http://www.cnmv.es</a>DIRECCIONES DE INTERNET RELEVANTES: <a href="http://www.icac.meh.es">http://www.icac.meh.es</a> <a href="http://www.cnmv.es">http://www.cnmv.es</a></p> |
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### Complementary

## Recommendations

### Subjects that it is recommended to have taken before

### Subjects that are recommended to be taken simultaneously

Advanced Accounting I/611506004

### Subjects that continue the syllabus

Advanced Accounting II/611506007

### Other comments



1.- A sustainable use of resources must be made in order to prevent negative impacts on the natural environment.2.-Personal and professional behavior must be guided by ethical principles.3.-The gender perspective will be taken into account as far as possible.4.-Work will be done to identify and modify prejudices and sexist attitudes and promote values of respect and equality.5.-If situations of discrimination based on gender are detected, actions and measures will be proposed to correct them.6.- The full integration of students who, for physical, sensory, mental or sociocultural reasons, experience difficulties in gaining adequate, equal and profitable access to university life will be facilitated

**(\*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.**