



Teaching Guide

Teaching Guide				
Identifying Data				2023/24
Subject (*)	Economic Policy		Code	611G01013
Study programme	Grao en Economía			
Descriptors				
Cycle	Period	Year	Type	Credits
Graduate	1st four-month period	Second	Obligatory	6
Language	SpanishEnglish			
Teaching method	Face-to-face			
Prerequisites				
Department	Economía			
Coordinador	Seijas Diaz, Amparo Dolores		E-mail	amparo.seijas@udc.es
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Web				
General description	The main objective of this subject is to familiarize to the student with the main aspects of the decision-making processes of the authorities as regards economic policy. For this, we deal with the basic concepts and explanatory principles of the economic policy processes. In particular the main objectives and instruments of economic politics are analysed. As a result of the development of the theoretical and practical aspects of the course, the student should be able to identify and interpret the role of public decisions in the economic facts.			

Study programme competences

Code	Study programme competences
A1	CE1- Contribuír á boa xestión da asignación de recursos tanto no ámbito privado como no público.
A2	CE2-Identificar e anticipar problemas económicos relevantes en relación coa asignación de recursos en xeral, tanto no ámbito privado como no público.
A3	CE3-Aportar racionalidade á análise e á descripción de calquera aspecto da realidade económica.
A4	CE4-Avaliar consecuencias e distintas alternativas de acción e seleccionar as mellores, dados os obxectivos.
A5	CE5-Emitir informes de asesoramento sobre situación concretas da economía (internacional, nacional ou rexional) ou de sectores da mesma.
A6	CE6-Redactar proxectos de xestión económica a nivel internacional, nacional ou rexional. Integrarse na xestión empresarial.
A7	CE7-Identificar as fontes de información económica relevante e o seu contido.
A8	CE8-Entender as institucións económicas como resultado e aplicación de representacións teóricas ou formais acerca de cómo funciona a economía.
A9	CE9-Derivar dos datos información relevante imposible de recoñecer por non profesionais.
A10	CE10-Usar habitualmente a tecnoloxía da información e as comunicación en todo o seu desempeño profesional.
A11	CE11Leer e comunicarse no ámbito profesional en máis dun idioma, en especial en inglés.
A12	CE12-Aplicar á análise dos problemas criterios profesionais baseados no manexo de instrumentos técnicos.
A13	CE13-Comunicarse con fluidez no seu contorno e traballar en equipo.
B1	CB1 - Que os estudantes demostren posuír e comprender coñecementos nun área de estudo que parte da base da educación secundaria xeral, e que soe encontrar nun nivel que, aínda que se apoia en libros de texto avanzados, inclúe tamén algúns aspectos que implican coñecementos procedentes da vangarda do seu campo de estudo.
B2	CB2 - Que os estudantes saiban aplicar os seus coñecementos ó seu traballo ou vocación dun xeito profesional e posúan as competencias que se demostran por medio da elaboración e defensa de argumentos e a resolución de problemas dentro da súa entorna de traballo.
B3	CB3 - Que os estudantes teñan a capacidade de reunir e interpretar datos relevantes (normalmente dentro da súa área de estudo) para emitir xuízos que inclúan unha reflexión sobre temas relevantes de índole social, científica ou ética
B4	CB4 - Que os estudantes poidan transmitir información, ideas, problemas e solucións a un público tanto especializado como non especializado



B5	CB5 - Que os estudantes desenvolvesen aquelas habilidades de aprendizaxe necesarias para emprender estudos posteriores cun alto grao de autonomía
B6	CG1- Que os estudantes formados se convertan en profesionais capaces de analizar, reflexionar e intervir sobre os diferentes elementos que constitúen un sistema económico
B7	CG2 - Que os estudantes coñezan o funcionamento e as consecuencias dos sistemas económicos, as distintas alternativas de asignación de recursos, acumulación de riqueza e distribución da renda e estean en condicións de contribuír ao seu bo funcionamento e mellora
B8	CG3 -Que os estudantes sexan capaces de identificar e anticipar os problemas económicos relevantes, identificar alternativas de resolución, seleccionar as máis axeitadas e avaliar os resultados aos que conduce.
B9	CG4 -Que os estudantes respecten os dereitos fundamentais e de igualdade de oportunidades, non discriminación e accesibilidade universal das persoas con minusvalidez.
C1	CT1-Expresarse correctamente, tanto de forma oral coma escrita, nas linguas oficiais da comunidade autónoma.
C2	Dominar a expresión e a comprensión de forma oral e escrita dun idioma estranxeiro.
C3	Utilizar as ferramentas básicas das tecnoloxías da información e as comunicacións (TIC) necesarias para o exercicio da súa profesión e para a aprendizaxe ao longo da súa vida.
C4	CT2-Desenvolverse para o exercicio dunha cidadanía aberta, culta, crítica, comprometida, democrática e solidaria, capaz de analizar a realidade, diagnosticar problemas, formular e implantar solucións baseadas no coñecemento e orientadas ao ben común.
C5	CT3-Entender a importancia da cultura emprendedora e coñecer os medios ao alcance das persoas emprendedoras.
C6	CT4-Valorar criticamente o coñecemento, a tecnoloxía e a información dispoñible para resolver os problemas cos que deben enfrontarse.
C7	CT5-Asumir como profesional e cidadán a importancia da aprendizaxe ao longo da vida.
C8	CT6-Valorar a importancia que ten a investigación, a innovación e o desenvolvemento tecnolóxico no avance socioeconómico e cultural da sociedade.

Learning outcomes			
Learning outcomes	Study programme competences		
To know the explanatory principles of the main processes of economic policy	A2	B1	
	A3	B2	
	A5	B3	
	A6	B4	
	A7	B5	
	A8	B6	
		B7	
		B8	
		B9	
To analyze and understand the impact of policymakers' decisions on the economic reality	A1	B1	C4
	A2	B2	
	A3	B3	
	A4	B4	
	A5	B5	
	A6	B6	
	A7	B7	
	A8	B8	
	A9		
	A10		
	A11		
	A12		
	A13		



To have capacity of logical and critical thinking to apply the knowledge acquired in the analysis of economic policy problems and of their possible solutions in changing contexts	A1	B1	C1
	A2	B2	C2
	A3	B3	C3
	A4	B4	C4
	A5	B5	C5
	A6	B6	C6
	A7	B7	C7
	A8	B8	C8
	A9	B9	
	A10		
	A11		
	A12		
	A13		

Contents	
Topic	Sub-topic
Part I. Theoretical foundations of Economic Policy	1.1. Introduction 1.2. Economic Policy as analysis field 1.3. Reasons and limitations of government's intervention in the economy 1.4. Economic functions of public authorities
Part II. The process of elaboration of the Economic Policy	2.1. Introduction 2.2. The aims-means scheme 2.3. Active agents in the process of elaboration of Economic Policy 2.4. Stages and problems of the elaboration process of Economic Policy
Part III. Models and Economic Policy	3.1. Introduction 3.2. The decision-making models. 3.3. The models of interdependence between politics and economics 3.4. Other problems and restrictions of the economic policy
Part IV. Stabilization Economic Policy versus Structural Economic Policy	4.1. Introduction 4.2. The economic cycle and the stabilization policy 4.3. The monetary policy 4.4. The fiscal policy
Part V. Objectives and instruments of Economic Policy	5.1. Introduction 5.2. Full employment 5.3. Price stability 5.4. Economic growth 5.5. Income redistribution 5.6. Quality of life and conservation of the environment.

Planning				
Methodologies / tests	Competencies	Ordinary class hours	Student's personal work hours	Total hours
Document analysis	A2 A3 A7 B1	5	10	15
Workbook	A2 A3 A4 A5 B8 B9 C4 C7	3	6	9
Guest lecture / keynote speech	A1 A2 A3 A4 A8	17	51	68



Workshop	A2 A3 A4 A5 A6 A7 A8 A9 A10 A11 A12 A13 B2 B1 B3 B4 B5 B6 B7 B8 B9 C1 C2 C3 C4 C5 C6 C8	21	21	42
Mixed objective/subjective test	B2 B1 B3	2	12	14
Personalized attention		2	0	2
(*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.				

Methodologies	
Methodologies	Description
Document analysis	Different documental resources will be used to contribute to reach the objectives of this subject. They will help both to secure theoretical knowledge and to carry out the workshop activities.
Workbook	In each part of the program the professors may provide the students some document(s) that could help them to deepen in the theoretical contents of the subject. This documentation may also be used as support material for the rest of methodologies of more practical nature.
Guest lecture / keynote speech	The main aspects of the subject are explained.
Workshop	Different activities that require the active participation of students will be carried out. The students' analysis and reasoning capacity will be valued, deepening in the contents characteristic of the subject. As for the student's specific work, questions of short answer will be posed to value both the learning grade and the synthesis capacity; furthermore, there will be questions of wide answer related with aspects of the subject usually with reference to a text, a graph, a piece of news, etc. and where appropriate, there could also be multiple-choice questions.
Mixed objective/subjective test	At the end of the course there will be a written test that will combine short answer or multiple answer questions with some broad questions. This exam model is intended to assess the knowledge acquired by the student throughout the course, as well as the reasoning capacity, creativity and critical spirit of the student.

Personalized attention	
Methodologies	Description
Workshop	To optimize the use of this methodology the individual learning needs of each student will be taken into account. For those students with part-time dedication recognition an individual plan will be settled down for the continuous evaluation during the first days of the course. The Small Group Office hours (TGR) can be taught in person or online, and it is expected that their programming period will take place during the first weeks of the academic year.

Assessment			
Methodologies	Competencies	Description	Qualification
Mixed objective/subjective test	B2 B1 B3	Assessment in a final exam. This assessment activity will be done in the date published in the official academic schedule (see Faculty's webpage). It consists of taking a written exam where all the content developed during the course is evaluated.	60
Workshop	A2 A3 A4 A5 A6 A7 A8 A9 A10 A11 A12 A13 B2 B1 B3 B4 B5 B6 B7 B8 B9 C1 C2 C3 C4 C5 C6 C8	Activities carried out throughout the course. Within this section, participation in classes and practical activities developed and presented by the student during the course are considered.	40



Assessment comments

A) Assessment rules

Final assessment conditions: Phones, Smart Watches or any other smart / wearable technology will not be allowed into the exams. Check with your lecturer and confirm which devices are permitted.

Student identification: In accordance with current rules, students must place their student card on the desk for proctors to view.

B) Types of assessment

Grade of non-attendance: For those students who take part in evaluation activities whose value is less than 20% of the final grade, independent of the mark they had achieved.

Part-time students and class attendance exemption: With the exception of the dates approved by the Faculty Assembly (final exams), a specifically-scheduled evaluation will be established at the beginning of the academic year, according to their personal commitment.

C) Opportunities of assessment

First opportunity: It is necessary to obtain a minimum grade of 3.5/10 in the final exam in order to add the grade of the continuous assessment.

Second opportunity: Date and timetable for the second opportunity is published in the official academic schedule (see Faculty's webpage). It is necessary to obtain a minimum grade of 3.5/10 in the final exam in order to add the grade of the continuous assessment. The exam will consist of two parts:

General part: the 60% of the grade is related to the general contents of the subject. The mark obtained in this part will be added to the continuous assessment mark obtained during the term.

Specific part: this part is included in the exam in order to give the opportunity to retake the 100% of the continuous assessment grade (multiple choice questionnaires and other evaluable activities). This part will consist of some essay questions, exercises and/or case studies. This part is included to assess the acquisition of the minimum competences that are required to pass the continuous assessment during the term. The maximum mark that can be achieved in this part is 40%.

Important note: For those students who decide to answer the specific part, the lecturers understand that they are resigning to the continuous assessment mark obtained during the term.

Forward call: 100% of the mark in the final exam.

D) OTHER EVALUATION OBSERVATIONS:

The fraudulent performance of tests or evaluation activities, once verified, will directly imply the qualification of fail in the call in which it is committed: the student will be graded with "suspense" (numerical grade 0) in the corresponding call of the academic year, both if the infraction is committed in the first opportunity as in the second. To do this, they will proceed to modify their rating in the first opportunity report, if necessary.

Sources of information



Basic	- Acocella, N. (1998). The foundations of economic policy: Values and techniques. Cambridge: Cambridge University Press - Aranda, E.;Pérez, S.;Sánchez, A (2018). Política Económica y Entorno Empresarial. Madrid:Pearson - Arias, X. C. (1996). La formación de la política económica. Madrid: Civitas - Benassy-Quere, A. (2010). Economic policy theory and practice. New York:Oxford - Cuadrado, J.R.;Mancha. T. Villena, J. E.;Casares, J.;González, M. (1995). Introducción a la Política Económica. Madrid:Mc Graw Hill - Cuadrado, J.R.;Mancha. T. Villena, J. E.;Casares, J.;González, M.; Marín, J.Mª.; Peinado, Mª.L. (2019). Política Económica. Madrid:Mc Graw Hill - Fernández Díaz, A.; Parejo Gámir, J. A.; Rodríguez Sáiz; L. (2011). Política Económica. Madrid:Mc Graw Hill - GRUBER, J. (2012). Public Finance and Public Policy. Worth Publishers - Mankiw, N. G. (1998). Principles of Economics. Orlando: The Dryde - Mankiw, N. G. (2016). Macroeconomics.. Nueva York: Worth Publishers. - Morán, J, C. (2014). Claves para el diseño de la política económica en la actualidad. Madrid: Piramide - Ochando, C. (2015). Políticas económicas coyunturales. Objetivos e instrumentos. Valencia: Tirant Lo Blanch - ROSEN, H. S and GULLIS J. and JONES P (1992). Public Finance and Public Choice. McGraw-Hill - STIGLITZ, J.and ROSENGARD J. K. (2015). Economics of the Public Sector. Norton and Company
Complementary	

Recommendations

Subjects that it is recommended to have taken before

Subjects that are recommended to be taken simultaneously

Subjects that continue the syllabus

Other comments

(*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.