



## Teaching Guide

Identifying Data				2023/24
Subject (*)	Financial Statements Analysis	Code	650G01031	
Study programme	Grao en Ciencias Empresariais			
Descriptors				
Cycle	Period	Year	Type	Credits
Graduate	1st four-month period	Fourth	Obligatory	6
Language	SpanishGalician			
Teaching method	Face-to-face			
Prerequisites				
Department	Empresa			
Coordinador	Ruiz Lamas, Fernando	E-mail	fernando.ruiz@udc.es	
Lecturers	Peón Pose, David Olegario Ruiz Lamas, Fernando	E-mail	david.peon@udc.es fernando.ruiz@udc.es	
Web	<a href="http://fv.udc.es/12Ciclo/entrada.asp?pAsignatura=&amp;&amp;&amp;&amp;pAmbito=0&amp;&amp;&amp;am">http://fv.udc.es/12Ciclo/entrada.asp?pAsignatura=&amp;&amp;&amp;&amp;pAmbito=0&amp;&amp;&amp;am</a>			
General description	Elaboration and analysis of standardised financial reporting for external users, from the point of view of the accounting Spanish regulation and the Spanish companies.			

## Study programme competences / results

Code	Study programme competences / results
A1	CE1 - Aprender a aprender, por exemplo, cómo, cómo, onde novos desenvolvementos persoais son necesarios.
A2	CE2 - Auditar unha organización e deseñar planes de consulta (por exemplo lexislación impositiva, inversións, estudo de casos, proxecto de traballo).
A3	CE3 - Comprender detalles do funcionamento empresarial, tamaño de empresas, rexións xeográficas, sectores empresariais, vinculación con coñecemento e teorías básicas.
A7	CE7 - Comprender os principios da lei e vincularlos co coñecemento de negocios e xestión.
A9	CE9 - Comprender os principio éticos, identificar as implicacións para as organizacións empresariais, deseño de escenarios.
A10	CE10 - Comprender e utilizar sistemas contables e financeiros.
A12	CE12 - Definir obxectivos, estratexias e políticas comerciais.
A14	CE14 - Xestionar as operacións da empresa.
A23	CE23 - Uso de instrumentos para a análise de entornos empresariais.
B1	CB1 - Que os estudantes demostrasen posuír e comprender coñecementos nunha área de estudo que parte da base da educación secundaria xeneral, e se adoita encontrar a un nivel que, se ben se apoia en libros de texto avanzados, inclúe tamén algúns aspectos que implican coñecementos procedentes da vangarda do seu campo de estudo.
B2	CB2 - Que os estudantes saiban aplicar os seus coñecementos ao seu traballo ou vocación dunha forma profesional e posúan as competencias que adoitan demostrarse por medio da elaboración e defensa de argumentos e a resolución de problemas dentro da súa área de estudo.
B3	CB3 - Que os estudantes teñan a capacidade de reunir e interpretar datos relevantes (normalmente dentro da súa área de estudo) para emitir xuízos que inclúan unha reflexión sobre temas relevantes de índole social, científica ou ética.
B4	CB4 - Que os estudantes poidan transmitir información, ideas, problemas e solucións a un público tanto especializado como non especializado.
B5	CB5 - Que os estudantes desenvolvesen aquelas habilidades de aprendizaxe necesarias para emprender estudos posteriores cun alto grao de autonomía.
B6	CG1 - Que os estudantes formados sexan profesionais versátiles, capacitados tanto de iniciar o seu propio negocio como de desempeñar labores de deseño, planificación, organización, xestión, asesoramento e avaliación nas áreas e departamentos contables, financeiros e fiscais de organizacións empresariais, con especial referencia ás pequenas e medianas empresas.
B7	CG2 - Que os estudantes posúan unha elevada capacitación metodolóxica de xestión e tratamento da información que lles proporcione vantaxes competitivas, non só no seu labor profesional, senón nunha sociedade global en permanente transformación. Para iso, o Grao debe estar dotado dun axeitado nivel de interdisciplinidade, transversalidade e integración nas súas materias.



B8	CG3 - Que os estudantes presten especial atención aos cambios que, tanto en conceptos, coma en metodoloxía ou en aplicacións, implican no mundo empresarial as novas tecnoloxías da información e as comunicacións. Así mesmo deben poder obter e actualizar os coñecementos específicos que teñan como base a aparición de novas leis e regulamentos que afecten ao mundo fiscal, financeiro ou contable.
B9	CG4 - Que os estudantes integren a aprendizaxe na súa vida e no seu labor profesional, a través da metodoloxía de ensino que lles achega o Grao, o cal lles proporciona unha formación básica xeral que servirá como puntal para a formación continua ao longo da vida.
B10	CG5 - Que os estudantes teñan unha perspectiva integral e destreza no manexo dos conceptos, técnicas e ferramentas empregados en cada unha das diferentes áreas funcionais, con especial referencia ás contables, financeiras e fiscais da empresa; así como entender as relacións que existen entre elas e cos obxectivos xerais da organización. Todo iso tendo en conta os principios de sustentabilidade e responsabilidade social das mesmas.
B11	CG6 - Que os estudantes saiban identificar e anticipar oportunidades, asignar recursos, organizar a información, realizar asesoramento fiscal e contable, control orzamentario, xestión de tesouraría, auditorías de contas e temas concursais (suspensións de pagamentos e quebras), tomar decisións en condicións de incerteza e avaliar resultados.
B12	CG7 - Que os estudantes sexan capaces de liderar proxectos nas áreas de valoración da empresa, de dirección estratéxica e financeira; deben poder entender a información contable das empresas co fin de obter conclusións e realizar predicións tanto sobre rendementos coma sobre riscos futuros.
B13	CG8 - Que os estudantes identifiquen os requisitos legais da información financeira aos que a empresa debe enfrontarse.
B14	CG9 - Que os estudantes manifesten respecto aos dereitos fundamentais e de igualdade entre homes e mulleres, o respecto e a promoción dos Dereitos Humanos e os principios de igualdade de oportunidades, non discriminación e accesibilidade universal das persoas con discapacidade.
C1	CT1 - Expresarse correctamente, tanto de forma oral coma escrita, nas linguas oficiais da comunidade autónoma.
C2	CT2 - Dominar a expresión e a comprensión de forma oral e escrita dun idioma estranxeiro.
C3	CT3 - Utilizar as ferramentas básicas das tecnoloxías da información e as comunicacións (TIC) necesarias para o exercicio da súa profesión e para a aprendizaxe ao longo da súa vida.
C4	CT4 - Desenvolverse para o exercicio dunha cidadanía aberta, culta, crítica, comprometida, democrática e solidaria, capaz de analizar a realidade, diagnosticar problemas, formular e implantar solucións baseadas no coñecemento e orientadas ao ben común.
C5	CT5 - Entender a importancia da cultura emprendedora e coñecer os medios ao alcance das persoas emprendedoras.
C6	CT6 - Valorar criticamente o coñecemento, a tecnoloxía e a información dispoñible para resolver os problemas cos que deben enfrontarse.
C7	CT7 - Asumir como profesional e cidadán a importancia da aprendizaxe ao longo da vida.
C8	CT8 - Valorar a importancia que ten a investigación, a innovación e o desenvolvemento tecnolóxico no avance socioeconómico e cultural da sociedade.

Learning outcomes			
Learning outcomes	Study programme competences / results		
Global skills required to elaborate and analyse Spanish companies financial reporting.	A1		
	A2		
	A3		
	A7		
	A9		
	A10		
	A12		
	A14		
	A23		



Nuclear skills of the degree apprehension			C1 C2 C3 C4 C5 C6 C7 C8
Basic and general skills of the degree		B1 B2 B3 B4 B5 B6 B7 B8 B9 B10 B11 B12 B13 B14	

Contents	
Topic	Sub-topic
LESSON 1: ANNUAL ACCOUNTS IN THE SPANISH GENERAL ACCOUNTING PLAN: BALANCE SHEET AND INCOME STATEMENT	<ol style="list-style-type: none"> <li>1. Financial statements in the Spanish General Accounting Plan.</li> <li>2. Financial statements under the International Accounting Standard 1 (IASB).</li> <li>3. Balance Sheet and Income Statement, official formats.</li> <li>4. Small and Medium Size Enterprises (SME): Balance Sheet and Income Statement, official formats.</li> </ol>
LESSON 2: SPANISH STANDARDS FOR THE PREPARATION OF ANNUAL ACCOUNTS	<ol style="list-style-type: none"> <li>1. Merchant Code regulation</li> <li>2. Companies Act and Official Merchant Register regulation</li> <li>3. Spanish General Accounting Plan rules (Part III)</li> </ol>
LESSON 3: STATEMENT OF CHANGES IN EQUITY	<ol style="list-style-type: none"> <li>1. Other Comprehensive Income</li> <li>2. Statement of Changes in Equity.</li> <li>3. Statement of Changes in Equity (SME).</li> </ol>
LESSON 4. NOTES TO THE FINANCIAL STATEMENTS	<ol style="list-style-type: none"> <li>1. Explanatory notes (Normal format)</li> <li>2. Explanatory notes (Abbreviated format)</li> <li>3. Explanatory notes (SME format).</li> <li>4. Note on taxation</li> <li>5. Note on delayed payments</li> </ol>
LESSON 5: STATEMENT OF CASH FLOWS	<ol style="list-style-type: none"> <li>1. Concept of financial flows and financial stock</li> <li>2. Funds flow statements: historical evolution and usefulness.</li> <li>3. Concept of cash and cash equivalents</li> <li>4. Statement of cash flows: its structure</li> <li>5. How to elaborate a statement of cash flow</li> </ol>



LESSON 6: AN INTRODUCION TO FINANCIAL STATEMENT ANALYSIS: EQUITY ANALYSIS	<ol style="list-style-type: none"> <li>Objectives and focus</li> <li>Financial reporting relevance and limitations</li> <li>Analytical classification of a Balance Sheet</li> <li>Analytical classification of a Profit and Loss Account.</li> <li>Financial statement methodology and technical tools</li> <li>Operating cycle and fixex structure.</li> <li>Business cycle duration and its determination</li> <li>Working Capital</li> <li>Long term financing</li> </ol>
LESSON 7: RESULTS ANALYSIS	<ol style="list-style-type: none"> <li>Composition and changes in results</li> <li>Return on assets</li> <li>Margin</li> <li>Rotation</li> </ol>
LESSON 8: FINANCIAL ANALYSIS	<ol style="list-style-type: none"> <li>Financial solvency</li> <li>Financial leverage</li> <li>Return on equity</li> </ol>

Planning				
Methodologies / tests	Competencies / Results	Teaching hours (in-person & virtual)	Student?s personal work hours	Total hours
Guest lecture / keynote speech	A2 A3 A7 A9 A10 A12 A14 A23 B1 B2 B3 B4 B5 B6 B7 B8 B9 B10 B11 B12 B13 B14 C2 C4 C5 C6 C7 C8	17	34	51
Problem solving	A1 A2 A10 A14 A23 C1 C3 C6	25	50	75
Mixed objective/subjective test	A2 A10 A14 A23 C1	1	3	4
Seminar	A2 A10 A14 C1	4	12	16
Personalized attention		4	0	4

(\*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies	
Methodologies	Description
Guest lecture / keynote speech	Summarised lectures about the content of the subject, with the aid of illustrative examples. Alternatively, lectures will be on line, according to the current conditions and the regulation in force at the date of the lectures.
Problem solving	Exercises to be solved both in class and out of class time, as an individual or group task.
Mixed objective/subjective test	Exams and other tests, with theoretical an pr�ctical questions. They can be both in class or on line.
Seminar	Explanation and resolution of practical cases in Small Group Tutorials. They may be face-to-face or online. They will be divided into 2 sessions of 2 hours for each group, the first of which will take place in the 8th week of the semester, and the second, in the 14th week.

Personalized attention	
Methodologies	Description



Seminar	<p>Tutorials for the resolution of problems in the schedule published for it. They may be face-to-face or online.</p> <p>For the student with recognition of part-time dedication and academic waiver of attendance exemption, a specific schedule of tutorials compatible with their dedication will be agreed at the beginning of the course, which is why said students must contact the teacher in the first ten days of the four-month period in which the subject is taught, in order to set said calendar.</p>
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Assessment			
Methodologies	Competencies / Results	Description	Qualification
Mixed objective/subjective test	A2 A10 A14 A23 C1	Theoretical-practical exams, valued as explained in the assessment comments.	60
Problem solving	A1 A2 A10 A14 A23 C1 C3 C6	Solution of practical cases, which may be presented orally.	40
Others			

Assessment comments
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Mixed objective/subjective test rules: Any device that permits external communication, or information storage is not allowed. Infringement of these rules will imply the student be assessed by oral presentation only.

Practices shall be submitted during the term, before the deadlines settled.

Non presented mark is only for students that did not attend assessment tasks over a 20% of the total.

Problem solving: Up to 4 points (40% of the total evaluation) can be added for the performance and oral or written presentation of individual or group practices. For this purpose, the questionnaires proposed by the teacher must be completed and sent within the established deadlines. To assess this section, a minimum class attendance of 70% will be required. If this percentage is not reached, it will be valued with zero points.

Mixed tests: Corresponds to the evaluation test or tests to be taken in the official examination period. It represents 60% of the total score to be achieved at the first opportunity.

In the second opportunity, to be able to recover the continuous evaluation of the first opportunity, the greater one will be taken between:

- a) Qualification achieved throughout the course in the methodologies guest lecture and problem solving (continuous assessment, 60%); plus qualification achieved in the mixed test of the second opportunity (40%).
- b) Exclusively the qualification obtained in the mixed test of the second opportunity (100%)

Subject to the UDC regulation, exams, oral presentations and other tests subject to evaluation can be face-to-face or online.

Students with recognition of part-time dedication and academic exemption from attendance exemption. Except for the dates approved by the Faculty Board for the objective test (official exams), for the remaining tests a specific calendar of dates compatible with their dedication will be agreed at the beginning of the academic year, for which reason these students must contact the lecturer of the subject within the first ten days, in order to receive an individual tutorial schedule, which will include dates for the multiple-choice questions test. Exams for these students will be held on the same date as the rest of the students.

Just for the advanced call, students will take an unique mix test, oral or in writing, in order to assess all the competencies and contents of the subject.

Other assessment remarks:

1. The importance of ethical principles related to sustainability values and in personal behaviors and professionals.
2. Work will be done to identify and modify prejudices and sexist attitudes, and the environment will be influenced to modify them and promote values of respect and equality.
3. The full integration of students who, for physical, sensory, mental or socio-cultural reasons, experience difficulties for an adequate, equal and profitable access to university life, will be facilitated.

### Sources of information

<b>Basic</b>	- GONZÁLEZ PASCUAL, J. (2016). Análisis de la empresa a través de su información económico-financiera : aplicaciones prácticas. . Madrid: Pirámide - LLORENTE OLIER, J.I. (2022). Análisis de estados económico-financieros. Madrid. CEF - Ministerio de Economía (2021). Plan General de Contabilidad. <a href="https://www.icac.gob.es/">https://www.icac.gob.es/</a>
<b>Complementary</b>	<a href="http://www.ifrs.org/">www.ifrs.org/</a>    <a href="https://www.icac.gob.es/www.ifrs.org/">https://www.icac.gob.es/www.ifrs.org/</a> <a href="https://www.icac.gob.es/">https://www.icac.gob.es/</a>



## Recommendations

### Subjects that it is recommended to have taken before

Financial Accounting I/650G01013  
Financial Operations Analysis/650G01014  
Costs Accounting/650G01023  
Financial Management II/650G01025  
Corporate Accounting/650G01030

### Subjects that are recommended to be taken simultaneously

Business Groups and Consolidated Financial Statements/650G01032  
Business Software/650G01035

### Subjects that continue the syllabus

Business Groups and Consolidated Financial Statements/650G01032  
Introduction to Auditing/650G01033  
Information Systems for Business Financial Management/650G01034

### Other comments

(\*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.