



Teaching Guide

Identifying Data					2024/25
Subject (*)	Microeconomics and Markets	Code	611G01012		
Study programme	Grao en Economía				
Descriptors					
Cycle	Period	Year	Type	Credits	
Graduate	1st four-month period	Second	Obligatory	6	
Language	SpanishEnglish				
Teaching method	Face-to-face				
Prerequisites					
Department	Economía				
Coordinador	Novo Peteiro, Jose Antonio	E-mail	jose.novop@udc.es		
Lecturers	Alló Pazos, María Calo Blanco, Aitor Novo Peteiro, Jose Antonio	E-mail	maria.allo.pazos@udc.es aitor.calo@udc.es jose.novop@udc.es		
Web					
General description	Microeconomic analysis at intermediate level. Grounded on the knowledge acquired in the subject of Principles of Microeconomics, this subject deals with the functioning of markets within the framework of economic theory.				

Study programme competences / results

Code	Study programme competences / results
A1	CE1- Contribuír á boa xestión da asignación de recursos tanto no ámbito privado como no público.
A2	CE2-Identificar e anticipar problemas económicos relevantes en relación coa asignación de recursos en xeral, tanto no ámbito privado como no público.
A3	CE3-Aportar racionalidade á análise e á descripción de calquera aspecto da realidade económica.
A4	CE4-Avaliar consecuencias e distintas alternativas de acción e seleccionar as mellores, dados os obxectivos.
A5	CE5-Emitir informes de asesoramento sobre situación concretas da economía (internacional, nacional ou rexional) ou de sectores da mesma.
A6	CE6-Redactar proxectos de xestión económica a nivel internacional, nacional ou rexional. Integrarse na xestión empresarial.
A7	CE7-Identificar as fontes de información económica relevante e o seu contido.
A8	CE8-Entender as institucións económicas como resultado e aplicación de representacións teóricas ou formais acerca de cómo funciona a economía.
A9	CE9-Derivar dos datos información relevante imposible de recoñecer por non profesionais.
A10	CE10-Usar habitualmente a tecnoloxía da información e as comunicación en todo a seu desempeño profesional.
A11	CE11Leer e comunicarse no ámbito profesional en máis dun idioma, en especial en inglés.
A12	CE12-Aplicar á análise dos problemas criterios profesionais baseados no manexo de instrumentos técnicos.
A13	CE13-Comunicarse con fluidez no seu contorno e traballar en equipo.
B1	CB1 - Que os estudantes demostren posuir e comprender coñecementos nun área de estudo que parte da base da educación secundaria xeral, e que soe encontrar nun nivel que, aínda que se apoia en libros de texto avanzados, inclúe tamén algúns aspectos que implican coñecementos procedentes da vangarda do seu campo de estudo.
B2	CB2 - Que os estudantes saiban aplicar os seus coñecementos ó seu traballo ou vocación dun xeito profesional e posúan as competencias que se demostran por medio da elaboración e defensa de argumentos e a resolución de problemas dentro da su entorna de traballo.
B3	CB3 - Que os estudantes teñan a capacidade de reunir e interpretar datos relevantes (normalmente dentro da su área de estudo) para emitir xuízos que inclúan unha reflexión sobre temas relevantes de índole social, científica ou ética
B4	CB4 - Que os estudantes poidan transmitir información, ideas, problemas e solucións a un público tanto especializado como non especializado
B5	CB5 - Que os estudantes desenvolvesen aquelas habilidades de aprendizaxe necesarias para emprender estudos posteriores cun alto grao de autonomía



B6	CG1- Que os estudantes formados se convertan en profesionais capaces de analizar, reflexionar e intervir sobre os diferentes elementos que constitúen un sistema económico
B7	CG2 - Que os estudantes coñezan o funcionamento e as consecuencias dos sistemas económicos, as distintas alternativas de asignación de recursos, acumulación de riqueza e distribución da renda e estean en condicións de contribuír ao seu bo funcionamento e mellora
B8	CG3 -Que os estudantes sexan capaces de identificar e anticipar os problemas económicos relevantes, identificar alternativas de resolución, seleccionar as máis axeitadas e avaliar os resultados aos que conduce.
B9	CG4 -Que os estudantes respecten os dereitos fundamentais e de igualdade de oportunidades, non discriminación e accesibilidade universal das persoas con minusvalidez.
C1	CT1-Expresarse correctamente, tanto de forma oral coma escrita, nas linguas oficiais da comunidade autónoma.
C2	Dominar a expresión e a comprensión de forma oral e escrita dun idioma estranxeiro.
C3	Utilizar as ferramentas básicas das tecnoloxías da información e as comunicacións (TIC) necesarias para o exercicio da súa profesión e para a aprendizaxe ao longo da súa vida.
C4	CT2-Desenvolverse para o exercicio dunha cidadanía aberta, culta, crítica, comprometida, democrática e solidaria, capaz de analizar a realidade, diagnosticar problemas, formular e implantar solucións baseadas no coñecemento e orientadas ao ben común.
C5	CT3-Entender a importancia da cultura emprendedora e coñecer os medios ao alcance das persoas emprendedoras.
C6	CT4-Valorar criticamente o coñecemento, a tecnoloxía e a información dispoñible para resolver os problemas cos que deben enfrontarse.
C7	CT5-Asumir como profesional e cidadán a importancia da aprendizaxe ao longo da vida.
C8	CT6-Valorar a importancia que ten a investigación, a innovación e o desenvolvemento tecnolóxico no avance socioeconómico e cultural da sociedade.

Learning outcomes			
Learning outcomes	Study programme competences / results		
The student will learn the basic concepts and relationships of Microeconomics.	A1	B1	C1
	A2	B2	C2
	A3	B3	C3
	A4	B4	C4
	A6	B5	C8
	A7	B6	
	A8	B7	
	A9	B8	
	A10	B9	
	A11		
	A12		
To understand the existing relations between the different main microeconomic variables.	A4		C1
	A5		C4
	A6		C6
	A7		
	A8		
Learn to work individually or in groups, independently and using various sources of information	A12	B6	C1
	A13		C5
			C7
To develop the students' critical awareness and the value of effort.		B9	C4
			C6
			C7
			C8



Express critical and innovative thinking that allows efficient and versatile development of the profession while evaluating different normative and social welfare principles.	A1	B2	C1
	A5	B3	C2
	A6	B4	C3
	A7	B6	C4
	A9	B7	C6
	A10	B9	C8
	A11		

Contents	
Topic	Sub-topic
PART 1. MARKET POWER. MONOPOLY	1. The monopolist's output choice 2. The social cost of monopoly power. Market regulation 3. The monopsony and the supply chains 4. Price discrimination 5. Monopolistic Competition
PART 2. MARKET FAILURES AND THE ROLE OF GOVERNMENT	6. Introduction 7. Externalities 8. Public goods

Planning				
Methodologies / tests	Competencies / Results	Teaching hours (in-person & virtual)	Student's personal work hours	Total hours
Guest lecture / keynote speech	A1 A2 A3 A4 A5 A6 A7 A8 A9 A10 A11 A13 B2 B1 B3 B4 B5 B6 B7 B8 B9 C1 C2 C4 C5 C6 C7 C8	17	25.5	42.5
Problem solving	A1 A2 A3 A4 A8 A9 A12 A13 B1 B3 B8 C2 C6	10	15	25
Workbook	A7 A9 C2 C7 C8	0	6	6
Objective test	B2 B1 B3 B4 B5 B7 B8 C3	4	32	36
ICT practicals	A7 A9 A10 C2 C3 C6 C8	10	4	14
Seminar	A5 A12 B3 C1 C4 C6 C7 C8	4	0	4
Directed discussion	A1 B2 B4 C1 C6	6	4	10
Student portfolio	A5 B3 B5 C1 C8	0	4.5	4.5
Personalized attention		8	0	8

(*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies	
Methodologies	Description
Guest lecture / keynote speech	The teaching staff will explain each of the topics of the program. It consists on the exhibition of some contents by the teaching staff, complemented with audiovisual media and questions addressed to the students. They may be face-to-face or virtual.



Problem solving	Through this methodology, the goal is that the look for a solution to a specific problem or situation, based on the knowledge previously worked on, which may have more than one solution. This situation will be proposed in the form of the issues or practical questions that students have to answer. It is a complement to the theoretical knowledge acquired through lectures and study. The students will come to a solution applying their academic background in working environments, in which the intervention and personal contribution of the students is the central axis. They may be face-to-face or virtual.
Workbook	Some readings about academic or current texts, related to the content of the subject so that students can analyze, interpret and understand on the basis of more economic analysis tools, which are studied in the subject.
Objective test	This methodology consists of a test for learning assessment. It can combine different types of questions: multiple choice, ranking, short answer, discrimination, completion and/or association questions. It can also be made with just a kind of any of these questions. It may include both theoretical and practical questions or problems. Throughout the course, students must solve some objective tests. It can be done online through the Moodle platform or in person.
ICT practicals	Students will try to apply the use of ICT to learn effectively, through practical activities based on written, audiovisual and any kind of documentation related to the subject, through the use of information technologies and the communications. It is about expanding knowledge and obtaining information to facilitate autonomous learning and critical reasoning. The Moodle platform will be an essential vehicle for the application of this methodology.
Seminar	Lectures in small groups of students for detailed analysis of specific problems of the syllabus. They will be made virtually.
Directed discussion	Exercises and theoretical and practical questions analyzed and resolved in interactive sessions (they may be face-to-face or virtual)
Student portfolio	Space for students to collect evidence of the work done

Personalized attention

Methodologies	Description
ICT practicals Problem solving Directed discussion Student portfolio	The teaching team will be available to provide personalized attention to students, whenever they require it, for those topics they deem appropriate concerning the subject's content. Particularly for solving problems, readings, etc. During the development of the interactive sessions, the students will be attended to individually, following up on the problems that may arise in response to the questions raised. The Small Group Office hours (TGR) can be taught in person or online.

Assessment

Methodologies	Competencies / Results	Description	Qualification
ICT practicals	A7 A9 A10 C2 C3 C6 C8	Virtual exercises will be proposed, which will be delivered to the teaching team by the means indicated.	10
Problem solving	A1 A2 A3 A4 A8 A9 A12 A13 B1 B3 B8 C2 C6	The answers offered by the students to the practical questions raised will be valued. Written, face-to-face or virtual tests may be taken. It will be part of the continuous evaluation.	10
Directed discussion	A1 B2 B4 C1 C6	The handing over of the solution to the exercises proposed by the teachers will be assessed. Written tests, face-to-face or online, may be proposed.	10
Objective test	B2 B1 B3 B4 B5 B7 B8 C3	Knowledge acquired throughout the course will be valued. The test may consist of questions of a theoretical or practical nature. In addition to the final tests, written tests could be carried out during the course to assess the knowledge acquired. Tests can be held in person or online.	70

Assessment comments



- 1.- The final mark (F) will be determined as follows: $F=EC+EX(10-EC)/10$ where EC represents the mark obtained by continuous evaluation and EX is the mark obtained in the final exam. In order to pass the subject any student must obtain 5 points (out of 10) in the final exam.
- 2.- Problem solving will be the continuous evaluation activity of this subject. They will be done exclusively in the class time devoted to that purpose or via Moodle at the previously scheduled time and date. The maximum score that a pupil can get by continuous evaluation is 3 points.
3. The assessment criterion will be the same for all the official opportunities, including the so called "early opportunity". In all of them the final exam will be carried out at the officially established date.
4. A student will get a final mark of "No Presentado" if he/she does not take part in at least 20% of the assessments activities.

OTHER OBSERVATIONS:

All the aspects related to "dispensa académica", "dedicación al estudio", "permanencia" and "fraude académico" are subject to the current legislation of the UDC.

RECOMMENDATIONS:

Students are encouraged to attend the lectures and to show an important level of participation. We strongly recommend the use of the textbooks listed in the "sources of information" section. Additionally, students must try to solve the problem sets when they are published.

Sources of information

Basic	<ul style="list-style-type: none"> - Antelo, Manuel (2023). El funcionamiento de los mercados no competitivos. Pirámide - Goolsbee, A., Levitt, S. Syverson, C. (2015). Microeconomía. Reverté - Serrano, R. y Feldman, A.M. (2016). Microeconomía Intermedia. Garceta - Serrano, R. and Feldman, A. (2018). A short course in intermediate microeconomics with calculus. Cambridge - Goolsbee, A.; Levitt, S. D. and Syverson, C. (2016). Microeconomics. Macmillan education
Complementary	<ul style="list-style-type: none"> - Pindyck, Robert S.; Rubinfeld, Daniel L. (2013). Microeconomía. Pearson - Carrasco, A. y otros (). Microeconomía intermedia. Problemas y cuestiones. McGraw-Hill - Varian, H. (). Microeconomía Intermedia. Antoni Bosch - Pindyck, R. S. and Rubinfeld, D. L. (2018). Microeconomics. Pearson Education - Varian, H. R. (2020). Intermediate microeconomics : a modern approach. W.W. Norton & Co.

Recommendations

Subjects that it is recommended to have taken before

Principles of Microeconomics/611G01001
 Mathematics I/611G01009
 Mathematics II/611G01010

Subjects that are recommended to be taken simultaneously

Subjects that continue the syllabus

Microeconomic Theory/611G01023

Other comments



It is recommended to follow regularly the indications and news of the MOODLE platform, since this platform, together with the face-to-face classes; It constitutes an essential communication system between the teaching team and the students. Additionally, the next general observations and recommendations are made:

1. The delivery of the outstanding works for this subject will never be printed, and instead of, they should be delivered:
a. by means of virtual/online procedure
b. through the Moodle platform
2. The ethic principles and values of personal and professional sustainable behaviour should be assumed.
3. Everyone should try to identify and modify sexist pre-judgements trying to avoid them and boosting equalitarian behaviours.
4. The full inclusion of disabled students should be facilitated and promoted. Regardless of the physical, psychologic, sensorial or socio-cultural reasons, discrimination must be avoided for all the university community and helping to achieve equalitarian university environments.
5. Second, the different applicable regulations for university teaching will be collected, I will incorporate a gender perspective in this subject (non-sexist language will be used, bibliography of authors of both sexes will be used, students will be encouraged to intervene in class...).
6. Work to identify and modify prejudices and sexist attitudes and influence others to modify them and promote values of respect and equality.
7. Situations of discrimination based on gender should be detected and actions and measures to correct them should be provided.

ATTENTION TO DIVERSITYThe course may be adapted to the student body that requires the adoption of measures aimed at supporting diversity (physical, visual, auditory, cognitive, learning or related to mental health). If this is the case, they must contact the services available at the UDC/in the center: within the official deadlines stipulated prior to each academic semester, with the Unit for Attention to Diversity (<https://www.udc.es/cufie/ADI/apoioalumnado/>); failing that, with the ADI tutor of the Faculty.

(*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.