



## Teaching Guide

Teaching Guide				
Identifying Data				2019/20
Subject (*)	Advanced Accounting II		Code	611506007
Study programme	Mestrado Universitario en Contabilidade Superior e Auditoría de Contas (2013)			
Descriptors				
Cycle	Period	Year	Type	Credits
Official Master's Degree	2nd four-month period	First	Obligatory	6
Language	Spanish			
Teaching method	Face-to-face			
Prerequisites				
Department	Empresa			
Coordinador	Ruiz Lamas, Fernando	E-mail	fernando.ruiz@udc.es	
Lecturers	Borrajio Dios, Jorge Garcia Arthus, Emilia Luisa Rodriguez Lopez, Manuel Ruiz Lamas, Fernando	E-mail	jorge.borrajio@udc.es emilia.garcia.arthus@udc.es marod@udc.es fernando.ruiz@udc.es	
Web				
General description	<p>The main objective of the course is to offer the student a practical vision of how to transfer to the accounting plane the different business or accounting operations that can occur in the field of the company.</p> <p>The normative foundations of the course include the legislative novelties that affect the subject such as the Royal Legislative Decree 2/2010, of July 2, for which the Consolidated Text of the Capital Companies Law or the new regulations on formulation are approved. of consolidated annual accounts.</p>			

## Study programme competences / results

Code	Study programme competences / results
A1	To know the Spanish financial reporting standards
A2	To know the International Financial Reporting Standards.
A5	To know how to obtain an adequate understanding of the business of the audited entity, the sector in which it operates and the nature of its transactions.
A6	To know how to measure and analyze the origin of costs and income obtained by the audited entity.
A7	To know how to assess from the relevant records of financial information, the situation and foreseeable evolution of a company.
A12	Know how to obtain a reasonable basis of judgment on the individual and consolidated annual accounts and express an opinion regarding them in the audit report, in accordance with regulation in force.
B1	Adequate oral and written expression in the official languages.
B3	Using ICT in working contexts and lifelong learning.
B8	Valuing the importance of research, innovation and technological development for the socioeconomic and cultural progress of society.
B10	Critically assessing knowledge, technology and available information when facing problems.
C1	Possess and understand knowledge that provides a basis or opportunity to be original in the development and / or application of ideas, often in a research context.
C2	That students know how to apply the knowledge acquired and their ability to solve problems in new or unfamiliar environments within broader (or multidisciplinary) contexts related to their area of study.
C3	That students are able to integrate knowledge and face the complexity of making judgments based on information that, being incomplete or limited, includes reflections on social and ethical responsibilities linked to the application of their knowledge and judgments.
C4	That students know how to communicate their conclusions and the knowledge and ultimate reasons that sustain them to specialized and non-specialized audiences in a clear and unambiguous way.
C6	Capacity for teamwork.
C7	Capacity for leadership.
C9	Ability to solve problems.
C11	Development of a logical and creative critical spirit.



C12	Capacity to manage information and communication technologies in the exercise of their professional activity.
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Learning outcomes			
Learning outcomes	Study programme competences / results		
To delve into the study of the current regulation in the elaboration and presentation of annual accounts by groups of Spanish companies, differentiating groups that issue securities in secondary organized markets of the European Union.	AJ1 AJ2	BJ3 BJ8 BJ10	CJ11 CJ12
Ability to interpret the legal regulations related to the formulation of consolidated annual accounts of groups of companies, both national and international.	AJ5 AJ7 AJ12	BJ1 BJ3	CJ1 CJ2 CJ3 CJ4 CJ6 CJ7 CJ9
Ability to prospectively evaluate the economic and financial performance of a company or a group of companies based on the financial information available in each environment. Capability to review the accounting information system of a company or group of companies.	AJ5 AJ6 AJ7 AJ12	BJ3	CJ6 CJ7 CJ9 CJ12
Assess the implications of a correct application of the regulations in the representation of a fair view of the net assets, the financial situation and the income of a group of companies, as the reporting entity.		BJ1 BJ8 BJ10	CJ11 CJ12
Assess the advantages and disadvantages or limitations of the different analysis techniques. Be aware of the different factors, both exogenous and endogenous, that may affect the application of a certain valuation technique.	AJ12	BJ1 BJ3	CJ11

Contents	
Topic	Sub-topic
1. Definition of group of companies and consolidation perimeter. 2. Regulation of business combinations. 3. Methods of consolidation. 4. Intragroup operations. 5. Consolidated income tax. 6. Consolidation of foreign subsidiaries. 7. Financial statements in the consolidated annual accounts. 8. Development and planning of the strategy. 9. Integration of strategic planning and operational execution: the balanced scorecard 10. Classification and characteristics of the different valuation methods. 11. Models of discount of flows: relevant variables. Critical study 12. Real options. 13. Elaboration of restructuring plans.	Sub-topic will be disclosed during the lessons

Planning				
Methodologies / tests	Competencies / Results	Teaching hours (in-person & virtual)	Student's personal work hours	Total hours



Guest lecture / keynote speech	A1 A2 A5 A6 A7 A12 B10 B8 C2 C3 C11	24	24	48
Directed discussion	A1 A2 A5 A6 A7 A12 B1 B10 B8 C2 C3 C4 C11	4	8	12
Collaborative learning	A1 A2 A5 A6 A7 A12 B1 B3 B10 B8 C1 C2 C3 C4 C6 C7 C9 C11 C12	1	1	2
Case study	A1 A2 A5 A6 A7 A12 B1 B3 B10 B8 C2 C3 C4 C6 C7 C9 C11	2	10	12
Mixed objective/subjective test	A1 A2 A6 A7 A12 B1 C2 C3 C4 C9	2	8	10
Oral presentation	A5 B1 B10 C2 C3 C4	1	4	5
Document analysis	A1 A2 A7 A12 B10 B8	1	3	4
Problem solving	A1 A2 A5 A6 A7 A12 C1 C2 C3 C4 C9 C11 C12	11	44	55
Personalized attention		2	0	2

(\*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies	
Methodologies	Description
Guest lecture / keynote speech	Exposición resumida dos temas do programa co apoio sistemático de exercicios prácticos
Directed discussion	Debates sobre cuestións plantexadas polo profesor.
Collaborative learning	Exposición de prácticas ante o resto de alumnos.
Case study	Análisis e resolución dun problema baseado nunha empresa real.
Mixed objective/subjective test	Exame teórico-práctico sobre o contido da materia.
Oral presentation	Exposición dun caso.
Document analysis	Análise de fontes documentais de carácter normativo e doctrinario
Problem solving	Supostos prácticos sobre o temario da materia.

Personalized attention	
Methodologies	Description
Case study	A personalized answer is given in class to the solution of the assumptions and in the clarification of any doubts.  Tutorials for the solution of practical cases of accounting of different corporate operations.

Assessment			
Methodologies	Competencies / Results	Description	Qualification



Mixed objective/subjective test	A1 A2 A6 A7 A12 B1 C2 C3 C4 C9	Final exam on consolidated Annual Accounts (43%) and Scorecard (6%)	50
Case study	A1 A2 A5 A6 A7 A12 B1 B3 B10 B8 C2 C3 C4 C6 C7 C9 C11	Individual work on business valuation	13
Problem solving	A1 A2 A5 A6 A7 A12 C1 C2 C3 C4 C9 C11 C12	Tasks to be carried out in class on Consolidated Annual Accounts	37

## Assessment comments

The continuous assessment corresponds to the evaluation of case studies and problem solving.

On the July opportunity, the same criteria will apply. In this regard, the teacher may propose additional tasks that allow the student to improve the rating of their continuous assessment.

Students with recognition of part-time dedication and academic exemption of attendance exemption: Except for the dates approved in the Faculty Board, as far as the mixed test or exams is concerned, for the remaining tests, a specific calendar of dates compatible with their dedication will be agreed upon at the beginning of the course, which is why said students must contact with the teacher in the first ten days of the semester in which the subject is taught, in order to set the aforementioned calendar. The tests will have the same format as for full-time students.

In the event that the student is granted an opportunity for "advanced evaluation", and only in this case, to pass the subject, the student must pass a mixed oral and / or written test aimed at evaluating all competencies and content of the subject.

Qualification of not presented. Corresponds to students, when only participate in evaluation activities that have a weight of no more than 20% on the final qualification, regardless of the grade obtained.

## Sources of information

<b>Basic</b>	<ul style="list-style-type: none"> <li>- Álvarez Melcón, Sixto (2011). Cuentas anuales consolidadas. Madrid: Pirámide</li> <li>- Fernández, Pablo (1999). Valoración de empresas. Barcelona: Gestión 2000</li> <li>- Escobar, Tomás; Cortijo, Virginia (2012). Fundamentos de contabilidad de gestión. Madrid: Pearson</li> <li>- Asociación Española de Contabilidad y Administración de Empresas (2005). Documento núm. 7 de la Comisión de Valoración y Financiación de Empresas.. Madrid: AECA</li> <li>- Asociación Española de Contabilidad y Administración de Empresas (2014). Opciones Reales y Gestión de Empresas. La importancia de la Flexibilidad y el Riesgo en la Valoración. Documento número 12 de la Comisión de Valoración y Financiación de Empresas.. Madrid: AECA</li> </ul>
<b>Complementary</b>	- Fundación de Estudios Bursátiles y Financieros (2009). El arte de valorar empresas.. Civitas-Thomson Reuters

## Recommendations

### Subjects that it is recommended to have taken before

Advanced Accounting I/611506004

International Financial Reporting Standards/611506005

### Subjects that are recommended to be taken simultaneously

Special Sectors Accounting/611506006

### Subjects that continue the syllabus

## Other comments



(\*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.