



## Teaching Guide

| Teaching Guide      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |        |                      |           |
|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|----------------------|-----------|
| Identifying Data    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |        |                      | 2019/20   |
| Subject (*)         | Principles of Public Finance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |        | Code                 | 611G01021 |
| Study programme     | Grao en Economía                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |        |                      |           |
| Descriptors         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |        |                      |           |
| Cycle               | Period                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Year   | Type                 | Credits   |
| Graduate            | 1st four-month period                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Third  | Obligatory           | 6         |
| Language            | SpanishGalician                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |        |                      |           |
| Teaching method     | Face-to-face                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |        |                      |           |
| Prerequisites       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |        |                      |           |
| Department          | Economía                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |        |                      |           |
| Coordinador         | Prado Dominguez, A. Javier                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | E-mail | ajavier.prado@udc.es |           |
| Lecturers           | Dosío López, Manuel Jesús                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | E-mail | manuel.dosio@udc.es  |           |
|                     | Prado Dominguez, A. Javier                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |        | ajavier.prado@udc.es |           |
| Web                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |        |                      |           |
| General description | Introductory course covers topics related to teaching:<br>*. The analysis of the economic behavior of the individual subjects and of the companies in their relation with the public sector.<br>*. The economic analysis of public expenditures and the budget.<br>*. The economic analysis of public revenues.<br>Its main objective is to serve as an introduction to the other subjects that will be taught in the degree in Economics that have to do, directly or indirectly, with the economic and financial activity of the public sector. |        |                      |           |

## Study programme competences

| Code | Study programme competences                                                                                                                                                                                                                                                                                                       |
|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| A1   | CE1- Contribuír á boa xestión da asignación de recursos tanto no ámbito privado como no público.                                                                                                                                                                                                                                  |
| A2   | CE2-Identificar e anticipar problemas económicos relevantes en relación coa asignación de recursos en xeral, tanto no ámbito privado como no público.                                                                                                                                                                             |
| A3   | CE3-Aportar racionalidade á análise e á descripción de calquera aspecto da realidade económica.                                                                                                                                                                                                                                   |
| A4   | CE4-Avaliar consecuencias e distintas alternativas de acción e seleccionar as mellores, dados os obxectivos.                                                                                                                                                                                                                      |
| A5   | CE5-Emitir informes de asesoramento sobre situación concretas da economía (internacional, nacional ou rexional) ou de sectores da mesma.                                                                                                                                                                                          |
| A6   | CE6-Redactar proxectos de xestión económica a nivel internacional, nacional ou rexional. Integrarse na xestión empresarial.                                                                                                                                                                                                       |
| A7   | CE7-Identificar as fontes de información económica relevante e o seu contido.                                                                                                                                                                                                                                                     |
| A8   | CE8-Entender as institucións económicas como resultado e aplicación de representacións teóricas ou formais acerca de cómo funciona a economía.                                                                                                                                                                                    |
| A9   | CE9-Derivar dos datos información relevante imposible de recoñecer por non profesionais.                                                                                                                                                                                                                                          |
| A10  | CE10-Usar habitualmente a tecnoloxía da información e as comunicación en todo a seu desempeño profesional.                                                                                                                                                                                                                        |
| A11  | CE11Leer e comunicarse no ámbito profesional en máis dun idioma, en especial en inglés.                                                                                                                                                                                                                                           |
| A12  | CE12-Aplicar á análise dos problemas criterios profesionais baseados no manexo de instrumentos técnicos.                                                                                                                                                                                                                          |
| A13  | CE13-Comunicarse con fluidez no seu contorno e traballar en equipo.                                                                                                                                                                                                                                                               |
| B1   | CB1 - Que os estudantes demostren posuir e comprender coñecementos nun área de estudo que parte da base da educación secundaria xeral, e que soe encontrar nun nivel que, aínda que se apoia en libros de texto avanzados, inclúe tamén algúns aspectos que implican coñecementos procedentes da vangarda do seu campo de estudo. |
| B2   | CB2 - Que os estudantes saiban aplicar os seus coñecementos ó seu traballo ou vocación dun xeito profesional e posúan as competencias que se demostran por medio da elaboración e defensa de argumentos e a resolución de problemas dentro da su entorna de traballo.                                                             |
| B3   | CB3 - Que os estudantes teñan a capacidade de reunir e interpretar datos relevantes (normalmente dentro da su área de estudo) para emitir xuízos que inclúan unha reflexión sobre temas relevantes de índole social, científica ou ética                                                                                          |



|    |                                                                                                                                                                                                                                                                        |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| B4 | CB4 - Que os estudantes poidan transmitir información, ideas, problemas e solucións a un público tanto especializado como non especializado                                                                                                                            |
| B5 | CB5 - Que os estudantes desenvolvesen aquelas habilidades de aprendizaxe necesarias para emprender estudos posteriores cun alto grao de autonomía                                                                                                                      |
| B6 | CG1- Que os estudantes formados se convertan en profesionais capaces de analizar, reflexionar e intervir sobre os diferentes elementos que constitúen un sistema económico                                                                                             |
| B7 | CG2 - Que os estudantes coñezan o funcionamento e as consecuencias dos sistemas económicos, as distintas alternativas de asignación de recursos, acumulación de riqueza e distribución da renda e estean en condicións de contribuír ao seu bo funcionamento e mellora |
| B8 | CG3 -Que os estudantes sexan capaces de identificar e anticipar os problemas económicos relevantes, identificar alternativas de resolución, seleccionar as máis axeitadas e avaliar os resultados aos que conduce.                                                     |
| B9 | CG4 -Que os estudantes respecten os dereitos fundamentais e de igualdade de oportunidades, non discriminación e accesibilidade universal das persoas con minusvalidez.                                                                                                 |
| C1 | CT1-Expresarse correctamente, tanto de forma oral coma escrita, nas linguas oficiais da comunidade autónoma.                                                                                                                                                           |
| C3 | Utilizar as ferramentas básicas das tecnoloxías da información e as comunicacións (TIC) necesarias para o exercicio da súa profesión e para a aprendizaxe ao longo da súa vida.                                                                                        |
| C4 | CT2-Desenvolverse para o exercicio dunha cidadanía aberta, culta, crítica, comprometida, democrática e solidaria, capaz de analizar a realidade, diagnosticar problemas, formular e implantar solucións baseadas no coñecemento e orientadas ao ben común.             |
| C5 | CT3-Entender a importancia da cultura emprendedora e coñecer os medios ao alcance das persoas emprendedoras.                                                                                                                                                           |
| C6 | CT4-Valorar criticamente o coñecemento, a tecnoloxía e a información dispoñible para resolver os problemas cos que deben enfrontarse.                                                                                                                                  |
| C7 | CT5-Asumir como profesional e cidadán a importancia da aprendizaxe ao longo da vida.                                                                                                                                                                                   |
| C8 | CT6-Valorar a importancia que ten a investigación, a innovación e o desenvolvemento tecnolóxico no avance socioeconómico e cultural da sociedade.                                                                                                                      |

| Learning outcomes                                                     |                             |    |    |
|-----------------------------------------------------------------------|-----------------------------|----|----|
| Learning outcomes                                                     | Study programme competences |    |    |
| Know the nature and functionality of the State and the Public Sector. | A1                          | B1 | C1 |
|                                                                       | A2                          | B2 | C3 |
|                                                                       | A3                          | B3 | C4 |
|                                                                       | A4                          | B4 | C6 |
|                                                                       | A5                          | B5 | C7 |
|                                                                       | A6                          | B6 | C8 |
|                                                                       | A7                          | B7 |    |
|                                                                       | A8                          | B8 |    |
|                                                                       | A9                          | B9 |    |
|                                                                       | A10                         |    |    |
|                                                                       | A12                         |    |    |
| Interpret and assess the public budget.                               | A1                          | B1 | C1 |
|                                                                       | A2                          | B2 | C3 |
|                                                                       | A3                          | B3 | C4 |
|                                                                       | A4                          | B4 | C6 |
|                                                                       | A5                          | B5 |    |
|                                                                       | A6                          | B6 |    |
|                                                                       | A7                          | B7 |    |
|                                                                       | A8                          | B8 |    |
|                                                                       | A9                          | B9 |    |
|                                                                       | A10                         |    |    |
|                                                                       | A11                         |    |    |
|                                                                       | A12                         |    |    |
|                                                                       | A13                         |    |    |



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|-------------------------------------------------------------------------------------------------------------------|-----|----|----|
| Knowledge of the main current public expenditure programs.                                                        | A1  | B1 | C1 |
|                                                                                                                   | A2  | B2 | C3 |
|                                                                                                                   | A3  | B3 | C4 |
|                                                                                                                   | A6  | B4 | C6 |
|                                                                                                                   | A7  | B5 | C7 |
|                                                                                                                   | A8  | B6 | C8 |
|                                                                                                                   | A9  | B7 |    |
|                                                                                                                   | A10 | B8 |    |
|                                                                                                                   | A11 | B9 |    |
|                                                                                                                   | A12 |    |    |
|                                                                                                                   | A13 |    |    |
| Economic study of political and administrative decentralization.                                                  | A1  | B1 | C1 |
|                                                                                                                   | A2  | B2 | C3 |
|                                                                                                                   | A3  | B3 |    |
|                                                                                                                   | A4  | B4 |    |
|                                                                                                                   | A5  | B5 |    |
|                                                                                                                   | A6  | B6 |    |
|                                                                                                                   | A7  | B7 |    |
|                                                                                                                   | A8  | B8 |    |
|                                                                                                                   | A9  | B9 |    |
|                                                                                                                   | A10 |    |    |
|                                                                                                                   | A12 |    |    |
| Ability to critically analyze the knowledge acquired and ability to apply practical theoretical concepts to know. | A3  | B1 | C1 |
|                                                                                                                   | A4  | B2 | C3 |
|                                                                                                                   | A8  | B3 | C4 |
|                                                                                                                   | A9  | B4 | C5 |
|                                                                                                                   | A13 | B5 |    |
|                                                                                                                   |     | B7 |    |
|                                                                                                                   |     | B8 |    |
|                                                                                                                   |     | B9 |    |

| Contents                                                           |                                                                                                                                                                                                                                                                |
|--------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Topic                                                              | Sub-topic                                                                                                                                                                                                                                                      |
| Topic 1. Public Finance and Public Sector                          | 1. Public Economy and financial activity.<br>2. The Public Sector as a subject of financial activity.<br>3. Public Economy; evolution of current thinking and trends.<br>4. Public Sector; economic operations. Measurement.<br>5. The Public sector in Spain. |
| Topic 2. Introduction to public intervention. Collective election. | 1. The reasons for public intervention.<br>2. Market failures.<br>3. Collective election.                                                                                                                                                                      |
| Topic 3. The Public Budget                                         | 1. General principles of Public Budget management.<br>2. Budgetary techniques.<br>3. Public expenses and revenues.<br>4. Growth of public spending. Explanatory theories<br>5. The Welfare State. Main spending programs                                       |
| nit 4. Introduction to the taxation.                               | 1. Basic tax concepts.<br>2. Main categories of public revenue.<br>3. Tax principles.<br>4. Indicators.                                                                                                                                                        |



|                                       |                                                                                                                                                                         |
|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Topic 5. General Theory of Imposition | 1. Taxes and economic efficiency.<br>2. Tax distortions and excess tax assessment.                                                                                      |
| Topic 6. Fiscal Federalism            | 1. Economic justification of decentralization.<br>2. The number of levels of government and the division of responsibilities.<br>3. Aspects of financing through taxes. |

| Planning                                                                                                                        |                                                                                                        |                      |                               |             |
|---------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|----------------------|-------------------------------|-------------|
| Methodologies / tests                                                                                                           | Competencies                                                                                           | Ordinary class hours | Student's personal work hours | Total hours |
| Guest lecture / keynote speech                                                                                                  | A1 A2 A3 A4 A7 A8<br>A9 A10 A12 A13 B2<br>B1 B3 B4 B5 B6 B7<br>B8 B9 C1 C3 C4 C6                       | 17                   | 51                            | 68          |
| Supervised projects                                                                                                             | A1 A2 A3 A4 A5 A6<br>A7 A8 A9 A10 A11<br>A12 A13 B2 B1 B3 B4<br>B5 B6 B7 B8 B9 C1<br>C3 C4 C5 C6 C7 C8 | 2                    | 16                            | 18          |
| Oral presentation                                                                                                               | A1 A2 A3 A4 A5 A6<br>A7 A8 A9 A10 A11<br>A12 A13 B2 B1 B3 B4<br>B5 B6 B7 B8 B9 C1<br>C3 C4 C5 C6 C7 C8 | 3                    | 9                             | 12          |
| Workshop                                                                                                                        | A1 A2 A3 A4 A5 A6<br>A7 A8 A9 A10 A12<br>A13 B2 B1 B3 B4 B5<br>B6 B7 B8 B9 C1 C3<br>C4 C5 C6 C7 C8     | 20                   | 20                            | 40          |
| Objective test                                                                                                                  | A1 A2 A3 A4 A5 A6<br>A7 A8 A9 A10 A12<br>A13 B2 B1 B3 B4 B5<br>B6 B7 B8 C1 C3 C4<br>C5 C6 C7 C8        | 4                    | 4                             | 8           |
| Personalized attention                                                                                                          |                                                                                                        | 4                    | 0                             | 4           |
| (*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students. |                                                                                                        |                      |                               |             |

| Methodologies                  |                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|--------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Methodologies                  | Description                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Guest lecture / keynote speech | Oral presentation complemented with the use of audiovisual media and the introduction of some questions addressed to students, to transmit knowledge and facilitate learning.                                                                                                                                                                                                                                                          |
| Supervised projects            | Groups of three to five components will be created for the development of a work proposed by the teacher. The purpose of the work will be to promote the autonomous learning of students under the tutelage of the teacher.                                                                                                                                                                                                            |
| Oral presentation              | The students will make a presentation of the supervised work carried out and / or the study cases proposed by the professor. It will have a maximum duration of 15 minutes per group. Subsequently a debate will begin.                                                                                                                                                                                                                |
| Workshop                       | The student is faced with the task of describing a specific situation that poses a problem that must be understood, evaluated and solved, individually or by a group of people. The student must be able to analyze a series of facts, referring to a particular topic of the subject proposed by the teacher, to reach a reasoned decision, either individually or through a discussion process in small work groups (3-5 students) . |



|                |                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Objective test | Written test used for the assessment of learning that can combine different types of questions: concepts (formulate questions in the form of a direct question on fundamental concepts of the subject), essay (questions of a certain breadth of written development that are valued and approximate to the expected response, combined with the ability to reason (argue, relate, etc.) can also be formulated with only one type of any of these questions. |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

| Personalized attention |                                                                                                                                                                                                                                                             |
|------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Methodologies          | Description                                                                                                                                                                                                                                                 |
| Supervised projects    | Intended to reinforce the autonomous learning of the student through the monitoring and supervision of the different activities programmed in relation to the tutorized works (search of economic data, bibliographical sources, exhibition of works, etc.) |

| Assessment          |                                                                                                        |                                                                                                                                                                                                              |               |
|---------------------|--------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Methodologies       | Competencies                                                                                           | Description                                                                                                                                                                                                  | Qualification |
| Supervised projects | A1 A2 A3 A4 A5 A6<br>A7 A8 A9 A10 A11<br>A12 A13 B2 B1 B3 B4<br>B5 B6 B7 B8 B9 C1<br>C3 C4 C5 C6 C7 C8 | For its evaluation the following aspects will be taken into account: structure, content, sources of information used, the writing of the work and the critical analysis.                                     | 10            |
| Oral presentation   | A1 A2 A3 A4 A5 A6<br>A7 A8 A9 A10 A11<br>A12 A13 B2 B1 B3 B4<br>B5 B6 B7 B8 B9 C1<br>C3 C4 C5 C6 C7 C8 | The support used in the presentation, the domain of the subject and the ability to synthesize will be positively valued.                                                                                     | 10            |
| Workshop            | A1 A2 A3 A4 A5 A6<br>A7 A8 A9 A10 A12<br>A13 B2 B1 B3 B4 B5<br>B6 B7 B8 B9 C1 C3<br>C4 C5 C6 C7 C8     | The teacher will ask the students a question related to the lectures or economic news about the activity of the public sector for its study by the student and their subsequent discussion in the classroom. | 30            |
| Objective test      | A1 A2 A3 A4 A5 A6<br>A7 A8 A9 A10 A12<br>A13 B2 B1 B3 B4 B5<br>B6 B7 B8 C1 C3 C4<br>C5 C6 C7 C8        | It will consist of a written exam that will combine questions about fundamental concepts of the subject with type test questions.                                                                            | 50            |

| Assessment comments                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>The delivery of the cases of study, work and oral presentation will take place on the dates established by the teacher within the period in which the academic activity of the semester is developed. The subsequent delivery and oral presentation are subject to the existence of a cause of force majeure, and justified, which would have prevented the student from doing so in the aforementioned period.</p> <p>There will be a non-presentation grade for those who have only participated in evaluation activities that weigh less than 20% in the final grade, regardless of the score obtained.</p> <p>It is forbidden to access the examination room with any device that allows communication with the outside and / or storage of information, except those expressly authorized by the teacher.</p> <p>The conditions of the evaluation at the second opportunity will be the same as at the first opportunity. On the other hand, the student who accredits or requests partial dedication (in attendance in person), can pass the subject, obtaining exclusively the qualification that leads to the objective test (subject exam) in the final weighting.</p> |

| Sources of information |
|------------------------|
|------------------------|



|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|---------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Basic         | Esteller-More, Alejandro: Economía de los impuestos . McGraw-Hill. Madrid.Albi Ibáñez; González-Páramo; Zubiri: (2009): Economía Pública I y II. Ariel. MadridBusto Gisbert, A. (2007): Lecciones de Hacienda Pública.Ed. Colex, MadridPaniagua Soto y Navarro Pascual (2011): Hacienda Pública I y II. Pearson EducationMadrid.Rosen H.S. (2002): Hacienda Pública, Mc Graw Hill.Madrid.Stiglitz, J.E. (1988): La Economía del Sector Público.Antoni Boch (ed) 3ª edición 2006. Barcelona. |
| Complementary |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |

| Recommendations                                          |
|----------------------------------------------------------|
| Subjects that it is recommended to have taken before     |
|                                                          |
| Subjects that are recommended to be taken simultaneously |
|                                                          |
| Subjects that continue the syllabus                      |
|                                                          |
| Other comments                                           |
|                                                          |

(\*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.