



Teaching Guide

Identifying Data				
Subject (*)			Code	2020/21
Microeconomic Theory			611G01023	
Study programme				
Grao en Economía				
Descriptors				
Cycle	Period	Year	Type	Credits
Graduate	1st four-month period	Third	Obligatory	6
Language	SpanishEnglish			
Teaching method	Face-to-face			
Prerequisites				
Department	Economía			
Coordinador	Novo Peteiro, Jose Antonio		E-mail	jose.novop@udc.es
Lecturers	Novo Peteiro, Jose Antonio		E-mail	jose.novop@udc.es
Web				
General description	Based on the tools acquired by the student in Principles of Microeconomics (1st course) and Microeconomics and Markets (2nd course), this subject studies, first, the influence of the strategic interaction on firms' decisions and market outcomes, and second, the analysis of the economics of information, the externalities and public goods as market failures.			
Contingency plan	1. Modifications to the contents No modifications. 2. Methodologies *Teaching methodologies that are maintained All methodologies are maintained. 3. Mechanisms for personalized attention to students E-mail (questions, queries and to apply for office hours by Teams), Moodle (provision of teaching materials) and Teams (sessions for both whole group and small groups) 4. Evaluation: Final exam via Moodle. 5. Modifications to the bibliography or webgraphy No modifications.			

Study programme competences

Code	Study programme competences
A1	CE1- Contribuír á boa xestión da asignación de recursos tanto no ámbito privado como no público.
A2	CE2-Identificar e anticipar problemas económicos relevantes en relación coa asignación de recursos en xeral, tanto no ámbito privado como no público.
A3	CE3-Aportar racionalidade á análise e á descripción de calquera aspecto da realidade económica.
A4	CE4-Avaliar consecuencias e distintas alternativas de acción e seleccionar as mellores, dados os obxectivos.
A5	CE5-Emitir informes de asesoramento sobre situación concretas da economía (internacional, nacional ou rexional) ou de sectores da mesma.
A6	CE6-Redactar proxectos de xestión económica a nivel internacional, nacional ou rexional. Integrarse na xestión empresarial.
A7	CE7-Identificar as fontes de información económica relevante e o seu contido.
A8	CE8-Entender as institucións económicas como resultado e aplicación de representacións teóricas ou formais acerca de cómo funciona a economía.
A9	CE9-Derivar dos datos información relevante imposible de recoñecer por non profesionais.
A10	CE10-Usar habitualmente a tecnoloxía da información e as comunicación en todo a seu desempeño profesional.
A11	CE11Leer e comunicarse no ámbito profesional en máis dun idioma, en especial en inglés.
A12	CE12-Aplicar á análise dos problemas criterios profesionais baseados no manexo de instrumentos técnicos.



A13	CE13-Comunicarse con fluidez no seu contorno e traballar en equipo.
B1	CB1 - Que os estudantes demostran posuir e comprender coñecementos nun área de estudo que parte da base da educación secundaria xeral, e que soe encontrar nun nivel que, aínda que se apoia en libros de texto avanzados, inclúe tamén algúns aspectos que implican coñecementos procedentes da vangarda do seu campo de estudo.
B2	CB2 - Que os estudantes saiban aplicar os seus coñecementos ó seu traballo ou vocación dun xeito profesional e posúan as competencias que se demostran por medio da elaboración e defensa de argumentos e a resolución de problemas dentro da su entorna de traballo.
B3	CB3 - Que os estudantes teñan a capacidade de reunir e interpretar datos relevantes (normalmente dentro da su área de estudo) para emitir xuízos que inclúan unha reflexión sobre temas relevantes de índole social, científica ou ética
B4	CB4 - Que os estudantes poidan transmitir información, ideas, problemas e solucións a un público tanto especializado como non especializado
B5	CB5 - Que os estudantes desenvolvesen aquelas habilidades de aprendizaxe necesarias para emprender estudos posteriores cun alto grao de autonomía
B6	CG1- Que os estudantes formados se convertan en profesionais capaces de analizar, reflexionar e intervir sobre os diferentes elementos que constitúen un sistema económico
B7	CG2 - Que os estudantes coñezan o funcionamento e as consecuencias dos sistemas económicos, as distintas alternativas de asignación de recursos, acumulación de riqueza e distribución da renda e estean en condicións de contribuír ao seu bo funcionamento e mellora
B8	CG3 -Que os estudantes sexan capaces de identificar e anticipar os problemas económicos relevantes, identificar alternativas de resolución, seleccionar as máis axeitadas e avaliar os resultados aos que conduce.
B9	CG4 -Que os estudantes respecten os dereitos fundamentais e de igualdade de oportunidades, non discriminación e accesibilidade universal das persoas con minusvalidez.
B10	
C1	CT1-Expresarse correctamente, tanto de forma oral coma escrita, nas linguas oficiais da comunidade autónoma.
C3	Utilizar as ferramentas básicas das tecnoloxías da información e as comunicacións (TIC) necesarias para o exercicio da súa profesión e para a aprendizaxe ao longo da súa vida.
C4	CT2-Desenvolverse para o exercicio dunha cidadanía aberta, culta, crítica, comprometida, democrática e solidaria, capaz de analizar a realidade, diagnosticar problemas, formular e implantar solucións baseadas no coñecemento e orientadas ao ben común.
C5	CT3-Entender a importancia da cultura emprendedora e coñecer os medios ao alcance das persoas emprendedoras.
C6	CT4-Valorar criticamente o coñecemento, a tecnoloxía e a información dispoñible para resolver os problemas cos que deben enfrontarse.
C7	CT5-Asumir como profesional e cidadán a importancia da aprendizaxe ao longo da vida.
C8	CT6-Valorar a importancia que ten a investigación, a innovación e o desenvolvemento tecnolóxico no avance socioeconómico e cultural da sociedade.

Learning outcomes			
Learning outcomes		Study programme competences	
Capacity to apply these analytical tools to a wide range of problems of the economic agents		A1	B1
		A2	B2
		A3	B3
		A4	C8
		A5	
		A7	
		A8	
		A9	
		C1	



Learn the methods of microeconomic analysis by means of mathematical models and graphic tools.	A1	B1	C1
	A2	B2	C3
	A3	B3	C4
	A4	B4	C5
	A6	B5	C6
	A7	B6	C7
	A8	B7	C8
	A10	B8	
	A11	B9	
	A12	B10	
	A13		

Contents	
Topic	Sub-topic
Part I: Strategic interaction	1. Introduction: Game theory 2. Static approach 3. Dynamic approach 4. Product differentiation
Part II. Market failures	1. Introduction 2. Economics of information 3. Externalities and public goods

Planning				
Methodologies / tests	Competencies	Ordinary class hours	Student?s personal work hours	Total hours
Guest lecture / keynote speech	A1 A2 A3 A4 A5 A6 A7 A8 A9 A10 A13 B2 B1 B3 B4 B5 B6 B7 B8 B10 B9 C1 C4 C5 C6 C7 C8	17	34	51
Problem solving	A1 A2 A3 A4 A8 A9 A12 A13 B2 B1 B3	10	20	30
Case study	A11 A12 C3	10	14	24
Directed discussion	A1 A2 A3 A4 A7 A8 A9 A12 A13 B2 B3 B4 B5 B6 B7 B8 B9 C1 C4 C5	5	5	10
Mixed objective/subjective test	A1 A2 A3 B2 B1 B3 C1 C4	2	18	20
Seminar	A1 A2 A3 A4 A11 A12 B2 B1 B3 C1 C3 C4 C5	4	0	4
Personalized attention		11	0	11

(*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.

Methodologies	
Methodologies	Description
Guest lecture / keynote speech	Lectures with media support, that may be complemented with the introduction of questions to the students in order to improve their understanding of the topics
Problem solving	Theoretical and practical questions to be solved in interactive sessions



Case study	A specific problem or situation will be put forward in a class. The student should be able to analyze it and to propose solutions.
Directed discussion	Theoretical and practical questions to be discussed in interactive sessions
Mixed objective/subjective test	Written exam of the subject
Seminar	The whole group is divided into subgroups in order to deal with specific aspect of the subject in a detailed way.

Personalized attention	
Methodologies	Description
Case study Directed discussion Problem solving	Interactive sessions aim to deal individually with all students in order to monitor their performance.

Assessment			
Methodologies	Competencies	Description	Qualification
Case study	A11 A12 C3	The handing over of the solution to the exercises proposed by the teacher will be assessed (presential and via Moodle)	15
Problem solving	A1 A2 A3 A4 A8 A9 A12 A13 B2 B1 B3	The handing over of the solution to the exercises proposed by the teacher will be assessed (presential and via Moodle)	15
Mixed objective/subjective test	A1 A2 A3 B2 B1 B3 C1 C4	Final written exam of the subject. In order to pass the subject, it is compulsory to obtain, at least, 3,5 of a maximum level of 7 points.	70

Assessment comments
1. In order to pass the subject any student must obtain a final mark (F) of, at least, 5 points, and at least 5 points (out of 10) in the final exam (EX). The final mark (F) will be determined as follows: $F = EC + EX(10 - EC)/10$ where EC represents the mark obtained by continuous evaluation. 2.- Problem solving and case study will be the continuous evaluation activities. They will be done exclusively in the class time devoted to that purpose or via Moodle at the time and date established to that purpose. The maximum score that a pupil can get by continuous evaluation is 3 points. 3. The assessment criterion will be the same for all the opportunities, including the so called "early opportunity". In all of them the final exams will be carried out at the officially established dates. The same criterion will be applied to the part time students and to those who have the "dispensa académica de exención de asistencia", as regulated by the UDC's regulation. 4. A student will get a final mark of "No Presentado" if he/she does not take part in at least 20% of the assessments activities.

Sources of information	
Basic	- Varian, H. (1998). Análisis microeconómico (3ª ed.). Antoni Bosch (English version Norton) - Tirole, J. (1989). Teoría de la organización industrial. Ariel (English version MIT Press) - Antelo, M. (2015). Economía de la información. McGraw-Hill
Complementary	- Motta, M. (2004). Competition policy: Theory and practice. Cambridge University Press - Usategui, J.M. (2000). Economía de la información. Servicio Editorial de la UPV - Gravelle, H. y Rees, R. (2006). Microeconomía. Pearson - Kreps, D.M. (). Curso de Teoría Microeconómica. McGraw Hill - Carrasco, A. y otros (2003). Microeconomía Intermedia: Problemas y cuestiones. McGraw Hill

Recommendations
Subjects that it is recommended to have taken before



Principles of Microeconomics/611G01001

Mathematics I/611G01009

Mathematics II/611G01010

Microeconomics and Markets/611G01012

Subjects that are recommended to be taken simultaneously

Subjects that continue the syllabus

Other comments

(*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.