



## Teaching Guide

Teaching Guide				
Identifying Data				2015/16
Subject (*)	Contabilidade Financeira II		Code	611G02018
Study programme	Grao en Administración e Dirección de Empresas			
Descriptors				
Cycle	Period	Year	Type	Credits
Graduate	2nd four-month period	Second	Obligatoria	6
Language	Galician			
Teaching method	Face-to-face			
Prerequisites				
Department	Economía Aplicada 2Economía Financeira e Contabilidade			
Coordinador	Gomez Rodriguez, Maria Luz		E-mail	luz.gomez@udc.es
Lecturers	Alvarez Dominguez, Maria America Centeno Carballido, Amparo Gomez Rodriguez, Maria Luz Lado González, Eva Mª Lado Sestayo, Rubén Morán Mendez, Eloy Constantino Orduna Vela, Margarita Ruiz Lamas, Fernando		E-mail	america.alvarez@udc.es amparo.centeno@udc.es luz.gomez@udc.es eva.lado@udc.es ruben.lado.sestayo@udc.es e.moran@udc.es margarita.orduna@udc.es fernando.ruiz@udc.es
Web				
General description	Continue the learning process initiated in the course Financial Accounting I regarding the elaboration and communication of financial information. Students should be familiar with the accounting standards and they should understand how their application affects the figures reflected in the financial statements.			

## Study programme competences

Code	Study programme competences
A1	Manage an enterprise or small organization, understanding their competitive and institutional position and identifying their strengths and weaknesses
A2	Integrate in any functional area of micro-firms or SMEs and perform fluently any management task commissioned
A3	Evaluate and foreseeing, from relevant data, the development of a company.
A4	Elaborate advisory reports on specific situations of companies and markets
A5	Write projects about specific functional areas (e.g. management, marketing, financial) of the company
A6	Identify the relevant sources of economic information and to interpret the content.
A7	Understand economic institutions as a result and application of theoretical or formal representations which explain the evolution of the economy.
A8	Derive, based on from basic information, relevant data unrecognizable by non-professionals.
A9	Use frequently the information and communication technology (ICT) throughout their professional activity.
A10	Read and communicate in a professional environment at a basic level in more than one language, particularly in English
A11	To analyze the problems of the firm based on management technical tools and professional criteria
A12	Communicate fluently in their environment and work by teams
B1	CB1-The students must demonstrate knowledge and understanding in a field of study that part of the basis of general secondary education, although it is supported by advanced textbooks, and also includes some aspects that imply knowledge of the forefront of their field of study
B2	CB2 - The students can apply their knowledge to their work or vocation in a professional way and have competences typically demonstrated by means of the elaboration and defense of arguments and solving problems within their area of work
B3	CB3- The students have the ability to gather and interpret relevant data (usually within their field of study) to issue evaluations that include reflection on relevant social, scientific or ethical
B4	CB4-Communicate information, ideas, problems and solutions to an audience both skilled and unskilled
B5	CB5-Develop skills needed to undertake further studies learning with a high degree of autonomy



B6	CG1-Perform duties of management, advice and evaluation in business organizations
B7	CG2-Know how to use the concepts and techniques used in the various functional areas of the company and understand the relationships between them and with the overall objectives of the organization
B8	CG3- Know how to make decisions, and, in general, assume leadership roles.
B10	CG5-Respect the fundamental and equal rights for men and women, promoting respect of human rights and the principles of equal opportunities, non-discrimination and universal accessibility for people with disabilities.
C1	Express correctly, both orally and in writing, in the official languages of the autonomous region
C4	To be trained for the exercise of citizenship open, educated, critical, committed, democratic, capable of analyzing reality and diagnose problems, formulate and implement knowledge-based solutions oriented to the common good
C5	Understand the importance of entrepreneurial culture and know the means and resources available to entrepreneurs
C6	Assess critically the knowledge, technology and information available to solve the problems and take valuable decisions
C7	Assume as professionals and citizens the importance of learning throughout life.
C8	Assess the importance of research, innovation and technological development in the economic and cultural progress of society.

Learning outcomes			
Learning outcomes	Study programme competences		
Interpret the economic transactions in the light of the conceptual framework.	A1 A3 A6 A8 A9 A10 A12	B1 B7	C4 C6 C7 C8
Assess the consequences of the application of the accounting standards.	A3 A4 A6 A8 A10 A12	B2 B4 B5 B10	C4 C5 C6 C7 C8
Learn in an autonomous manner; look for for the solution for new problems by applying the acquired knowledge.Preparation of basic financial statements.	A2 A5 A6 A7 A9 A10 A11	B3	C6
Ability to work with others in a consultive way.	A12	B6	C4 C6
Ability to present, discuss, and defend different points of view.	A12	B8	C1 C4 C6
Have an ethical behaviour in business.			C4

Contents	
Topic	Sub-topic
1. Conceptual framework and accounting regulation.	1.1.- Why do we need accounting standards? 1.2.- The conceptual framework. 1.3.- International and Spanish accounting standards.



2. Inventory.	2.1.- Accounting treatment of inventory under the Spanish General Accounting Plan. 2.2.- Lower of cost or market rule. 2.3.- Disclosure in the financial statements.
3. Recognition of revenue.	3.1.- Revenue recognition revisited. Problem areas. 3.2.- Sales returns and allowances. 3.3.- Long-term contracts. 3.4.- Disclosure in the financial statements.
4. Receivables and accounting payable. Specialised topics.	4.1.- Recognition and measurement. 4.2.- Transfer of receivables. 4.3.- Transactions in foreign currencies. 4.4.- Disclosure in the financial statements.
5. Taxation I	5.1.- Taxation of corporate income. General framework. 5.2.- The cost of income taxes. Recognition issues. 5.3.- Deferred tax accounting. The balance sheet approach.
6. Taxation II	6.1.- Deferred tax accounting. Extensions. 6.2.- Disclosure in the financial statements. 6.3.- Value Added Tax (VAT) 6.4.- Other taxes.
7. Tangible assets. Specialised topics.	7.1.- The capitalisation decision: borrowing costs, dismantling costs, and heavy maintenance. 7.2.- The valuation decisions. Increase/decrease in value along the holding period. 7.3.- Disclosure in the financial statements.
8. Intangible assets.	8.2.- Recognition and measurement. 8.3.- Research and development costs. 8.4.- Goodwill. 8.5.- Disclosure in the financial statements.
9. Financial investments.	9.1.- Definition and types. 9.2.- Recognition and measurement. 9.4.- Disclosure in the financial statements.
10. Debt and other funding sources.	10.1.- Recognition and measurement of debt. 10.2.- Leasing. 10.3.- Grants. 10.4.- Disclosure in the financial statements.
11. Provisions, contingent liabilities, and employee benefits.	11.1.- Provisions vs contingent liabilities. 11.2.- Recognition and measurement of provisions. 11.3.- Employee benefits. 11.4.- Disclosure in the financial statements.
12. Basic financial statements.	12.1.- The balance sheet. 12.2.- The income statement. 12.3.- Notes to the financial statements.

Planning				
Methodologies / tests	Competencies	Ordinary class hours	Student's personal work hours	Total hours
Guest lecture / keynote speech	A3 A6 A7 B4 B7	17	34	51
Directed discussion	A2 A12 B2 B5 B10 C1 C4 C6 C7	6	19	25
Multiple-choice questions	A4 B1	1	2	3
Workshop	A5 A9 A10 A11 B6 B8 C5 C8	19	38	57



Objective test	A1 A8 B3	2	8	10
Personalized attention		4	0	4
(*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.				

Methodologies	
Methodologies	Description
Guest lecture / keynote speech	The teacher presents the main concepts that students need to solve the accounting problems covered in the course.
Directed discussion	Discussion of the proposed topics. Both the strenght of the arguments used and the ability to defend them in front of the rest of the students are valued.
Multiple-choice questions	Mid-term multiple choice test on an unspecified date.
Workshop	Work in groups to solve exercises and cases, both in the classroom and out of the classroom. The teacher will guide this work.
Objective test	Final exam covers both theoretical and practical issues.

Personalized attention	
Methodologies	Description
Directed discussion Workshop	<p>The accounting problems proposed to be solved in the classroom are designed to help students in understanding the accounting concepts and in becoming familiar with the accounting technique. With this aim, students will be guided by the teacher, so that they can solve, on their own, the proposed cases.</p> <p>Group tutorials (4 hours distributed along the term) will be used to discuss those complex cases that require a higher degree of personal attention. For these tutorials, the group will be split into two small groups (15 students, aprox.). If possible, group tutorials will be held either in the previous or the posterior time slot in which students have their classes.</p>

Assessment			
Methodologies	Competencies	Description	Qualification
Objective test	A1 A8 B3	The final exam, covering both theoretical and practical issues, will be held on the date set by the Faculty.	50
Multiple-choice questions	A4 B1	Mid-term multiple choice test.	10
Workshop	A5 A9 A10 A11 B6 B8 C5 C8	Learning out of the classroom based on solving exercises and cases will be assessed by means of small individual written tests.	40

Assessment comments
---------------------



The proposed methodology seeks two main objectives: i) to create incentives for the student to work on a continuous basis along the term, and ii) to promote self-study strategies. With this aim, the student is asked to:

- 1.- Prepare, either individually or in group, the questions designed by the teacher to be discussed in the classroom. Both the strength of the arguments used and the ability to defend them in front of the rest of the students are valued. The student can get up to 1 extra point to be added to the mark obtained in the continuous evaluation (workshop + mid-term test). The maximum final mark for the continuous evaluation is 5 points.
- 2.- On a weekly basis, students must solve the exercises and cases proposed by the teacher. Team work is highly recommended to discuss the possible solutions. At the beginning of one of the two sessions of the week, the teacher will present a small case, similar to those designed to be solved out of the classroom. Students must solve the case individually and the teacher will collect the written solutions. At the end of the term, the teacher will choose, on a random basis, four of these written exercises to be marked.

As for the final exam, students should take into account the agreements of the Executive Committee of the Faculty of Economics and Business (6th July 2011).

-Absent qualification. This qualification will be assigned, exclusively, to those students that had participated in evaluation activities with a weighting lower than 20% of the final qualification, independently of the mark obtained in these activities.

-Final exam. It is forbidden to access the classroom where the exam is held with any machine that allows communication with the outside and/or the saving of information.

-Evaluation in the July option. The evaluation criteria used in the first option applies also in the July option.

## Sources of information

<b>Basic</b>	<ul style="list-style-type: none"> <li>- Amador Fernández, Sotero; Romano Aparicio, Javier (coordinadores) (2008). Manual del Nuevo Plan General Contable. Centro de Estudios Financieros</li> <li>- Muñoz Jiménez, José (Coord.) (2008). Contabilidad financiera. Pearson</li> <li>- Cervera Oliver, Mercedes; González García, Ángel; Romano Aparicio, Javier (2008). Contabilidad financiera (adaptada al nuevo PGC) . Centro de Estudios Financieros</li> <li>- Sutton, Tim (2004). Corporate Financial Accounting and Reporting. Prentice Hall</li> <li>- Phillips, F.; Libby, R. and Libby, P.a. (2007). Fundamentals of Financial Accounting. McGraw-Hill</li> </ul>
<b>Complementary</b>	- Horngren, C.T.; Harrison, W.T y Bamber, L. S. (2003). Contabilidad. Pearson

## Recommendations

### Subjects that it is recommended to have taken before

Análise das Operacións Financeiras/611G02004  
Economía da Empresa: Dirección e Organización/611G02008  
Contabilidade Financeira I/611G02013

### Subjects that are recommended to be taken simultaneously

### Subjects that continue the syllabus

Contabilidade das Operacións Societarias/611G02027

### Other comments

(\*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.