UNIVERSIDADE DA CORUÑA

Teaching Guide				
Identifying Data				2020/21
Subject (*)	Economic and Accounting Concepts of the Firm		Code	612G01005
Study programme	Grao en Dereito			
Descriptors				
Cycle	Period	Year	Type	Credits
Graduate	1st four-month period	First	Basic training	6
Language	Spanish			
Teaching method	Face-to-face			
Prerequisites				
Department	Economía			
Coordinador	Novo Corti, Maria Isabel	E-mail	isabel.novo.corti@udc.es	
Lecturers	López Bermúdez, Beatriz Novo Corti, Maria Isabel Picatoste Novo, José María	E-mail	beatriz.lopez2@udc.es isabel.novo.corti@udc.es j.pnovo@udc.es	
Web				
General description	This course is aimed at students in the first year of the Degree in Law. It is considered an essential subject because it studies fundamental concepts of economics and national accounting. This knowledge is useful not only for law students as such these cursing this subject but also as citizens who consume, invest, receive public subsidies, payments taxes and make many other decisions, in the economic matters. The content of this course deals with fundamental parts of any financial, business, social, legal or political activity. Then, this discipline is necessary and essential within the context of the degree. The subject consists of six ECTS credits. In it, the basic concepts, instruments and criteria necessary to get a general knowledge of the most relevant economic issues are explained. This subject is designed for students who are beginners in the study of economics and accounting, as well as for those who need to achieve a global view of them and the different issues and problems comprised. We propose the knowledge of the accounting-economic principles from a multidisciplinary view. We do not intend to study the subject in all its extension and depth, but simply offer the student a panoramic vision of it, as befits the idea of a program at the level of a subject integrated into a degree of Law.			
Contingency plan	1. Modifications to the contents: No changes will be made. 2. Methodologies: No changes will be made. 3. Mechanisms for personalized attention to students: All queries of the students will be solved by email, the Moodle platform, Teams or any other way that the University makes available to the university community. 4. Modifications in the evaluation: No changes will be made. 5. Modifications to the bibliography or webgraphy: No changes will be made.			

Study programme competences	
Code	Study programme competences
A4	Appreciating the interdisciplinary nature of legal problems
A7	Knowing the national and international legal and political structures.
A9	Ability to handle legal sources (legal, jurisprudential and doctrinal).

A15	Ability to negotiate and mediate.
B1	Knowledge in an area of study that is based on general secondary education, and is usually found at a level that, although supported by advanced textbooks, includes also some aspects that involve knowledge from the forefront of his field of study.
B5	Acquisition and assessment of those learning skills necessary to undertake further studies with a high degree of autonomy
B6	Learning to learn.
B7	Effective problem solving.
B8	Critical, logical, and creative thinking.
B9	Working autonomously on own initiative with a lifelong learning approach.
B10	Teamwork and collaboration.
B11	Ethical and social responsibility.
B12	Effective workplace communication and oral and written skills in Spanish, Galician and foreign languages.
B13	Computing and ICT skills.
C3	Using ICT in working contexts and lifelong learning.
C4	Exercising an open, educated, critical, committed, democratic and supportive citizenship for the sake of the common good.
C5	Understanding the importance of entrepreneurial culture and knowing the useful means for enterprising people.
C7	Assume as a professional and citizen the importance of lifelong learning.

Learning outcomes			
Learning outcomes	Study programme competences		
Learn the fundamentals of economics, both in microeconomics and macroeconomics, by acquiring knowledge of the main sources of reference in the economy, which will facilitate the student the knowledge of the operation of the economy in a social and global legal context through meaningful learning. Help the understanding of the real functioning of the economy and accounting in a contemporary society. Taking into account, simultaneously, the obligation of all citizens of contributing to try to resolve the collective needs through their own knowledge, and contributing to a better understanding of the nature and problems of those needs. Also, students will become familiar with learning and problem solving, in a critically reflective, and autonomous way.	A4 A7 A9	B1 B5 B6 B7 B8	C2 C4 C5 C6 C7 C8
Capacities for critical analysis of foreground. Synthesis capacity and ability to practical applications of the theoretical concepts. Ability for spoken and written expression. Ability for teamwork. Using computer techniques to obtain information and treatment of economic problems.	A4 A7 A9 A15	B6 B7 B8 B9 B10 B11 B12 B13 B1 B5	C3 C4 C5 C7

Contents	
Topic	Sub-topic
INTRODUCTION. ECONOMIC PRINCIPLES	1. Introduction. Basic concepts 2. The main principles of economics
MICROECONOMICS, MARKET & COMPETITION	1. 3. Economic Models: Trade-offs: supply and demand 2. Consumers: the consumer's theory 3. The firm: production and cost theory 4. Competitive markets 5. Imperfect competition: monopoly, monopolistic competition and oligopoly 6. Externalities and Public Goods

MACROECONOMICS AND FINANCE	1. Macroeconomics: a global vision 2. Growth, unemployment, and inflation 3. Aggregate supply and demand 4. Fiscal policy 5. Monetary policy, money, and central banks 6. International trade, globalization and economic crisis

Planning				
Methodologies / tests	Competencies	Ordinary class hours	Student?s personal work hours	Total hours
Guest lecture / keynote speech	B6 B7 B8 B13 B1 B5 C4 C5	30	30	60
Problem solving	A4 A15 A4 A7 A9 B9 B10 B6 B7 B8 C5 C7	15	15	30
Workbook	A9 A7 C7 C2	0	10	10
ICT practicals	B11 B12 B5 C3 C4 C2 C6 C8	0	25	25
Objective test	B7 B8 B1 B1 B5	7	0	7
Mixed objective/subjective test	B7 B12 B1 B5	3	0	3
Personalized attention		15	0	15
(*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students.				

Methodologies	
Methodologies	Description
Guest lecture / keynote speech	The teaching staff will explain each of the topics of the program, insisting on the fundamental concepts and their relationships. The oral presentation made by the teaching staff may be complemented with the support of audiovisual media and with the posing of some questions addressed to the students, to transmit knowledge and facilitate learning and facilitate participation.
Problem solving	Through this methodology, the goal is that the look for a solution to a specific problem or situation, based on the knowledge previously worked on, which may have more than one solution. This situation will be proposed in the form of the issues or practical questions that students have to answer. It is a complement to the theoretical knowledge acquired through lectures and study. The students will come to a solution applying their academic background in working environments, in which the intervention and personal contribution of the students is the central axis.
Workbook	Reading academic or current texts related to the content of the subject will be recommended for students to analyze, interpreting and understanding them based on the tools of economic analysis, which are studied in the matter.
ICT practicals	Students will try to apply the use of ICT to learn effectively, through practical activities based on written, audiovisual and any kind of documentation related to the subject, through the use of information technologies and the communications. It is about expanding knowledge and obtaining information to facilitate autonomous learning and critical reasoning. The Moodle platform will be an essential vehicle for the application of this methodology.
Objective test	This methodology consists of a test for learning assessment. It can combine different types of questions: multiple choice, ranking, short answer, discrimination, completion and/or association questions. It can also be made with just a kind of any of these questions. It may include both theoretical and practical questions or problems. Throughout the course, students must solve seven objective tests: one of these tests corresponding to the introduction section, three to the microeconomics section, and three to the macroeconomics section. This is a part of the continuous evaluation. It can be done online through the Moodle platform or in person.

Mixed objective/subjective test	It may consist of problem-solving, short questions, essay questions or multiple-choice questions. Throughout the course, the students will solve three mixed tests, which will be valued with one point each. These tests will correspond to each of the three major blocks of the subject: introduction, microeconomics, and macroeconomics. This is a part of the continuous evaluation. It can be done online through the Moodle platform or in person. The teaching staff will indicate the proper mode at its time.

Personalized attention	
Methodologies	Description
Problem solving Workbook ICT practicals	The teaching team will be available to provide personalized attention to students, whenever they require it, for those topics they deem appropriate, concerning the subject's content. Particularly for solving problems, readings, etc. This attention may be online through the mechanisms provided by the university.

Assessment			
Methodologies	Competencies	Description	**Qualification**
Mixed objective/subjective test	B7 B12 B1 B5	The knowledge and abilities shown by the students in the tests proposed by the teaching team will be valued. There will be three mixed tests throughout the course, each of them will be rated with 10% of the total grade (1 point out of 10) The tests will be carried out in the sequence indicated below: 1 test of the introductory section 1 test of the microeconomics section 1 test of the macroeconomics section All these tests can be done in person or online through the Moodle platform. All these tests are a part of the continuous evaluation.	30
Objective test	B7 B8 B1 B1 B5	Knowledge acquired throughout the course will be valued. The test may consist of theoretical or practical questions. Seven objective tests will be carried out throughout the course. Each of them will be rated with 10% of the total (1 point) and will correspond to the following sequence: 1 test of the introduction section 3 tests of the microeocnomics section 3 tests of the macroeconomics section All these tests can be done in person or online through the Moodle platform. All these tests are a part of the continuous evaluation.	70

Assessment comments
The following observations are made: 1. Not presented grade: corresponds to the student who has only participate in assessment activities that with a weight of less than 20% of the final grade, regardless of the mark achieved. 2. Second opportunity and advance call: the evaluation criteria are the same for all evaluation opportunities. In all of them, the continuous evaluation weighs 100%, and the required tests will be available to the concerned students in the corresponding call. 3. Students with recognition of part-time dedication and academic exemption from attendance: since the evaluation is 100% continuous, these students must solve all the proposed tests, agreeing at the beginning of the course on a specific calendar of dates compatible with their dedication. 4. Regarding final evaluation conditions: it will be the one obtained through continuous evaluation, and all the tests must be completed according to the established deadline. 5. Student identification: The student must prove her personality under current legal norms.

Sources of information	
Basic	- Krugman, P & Wells, R. (2004). Economics. Worth Publishers - Krugman, P. Wells, R. & Graddy, K. (2014). Fundamentos de Economía. Reverté
Complementary	- Pindyck, R.S. & Rubinfeld, D.L. (2018). Introducción a la Economía: Microeconomía. Pearson. Prentice Hall - Krugman, P., & Wells, R. (2007). Macroeconomía: Introducción a la economía. Reverté - Krugman, P., & Wells, R. (2007). Microeconomía: Introducción a la economía. Reverté - Krugman, P., & Wells, R. (2012). Macroecnomics. Worth Publishers. - Krugman, P., & Wells, R. (2012). Microeconomics. Worth Publishers - Blanchard, O., Amighini A. & Giavazzi, F (2012). Macroeconomía. Pearson Education

Recommendations
Subjects that it is recommended to have taken before
Subjects that are recommended to be taken simultaneously
Subjects that continue the syllabus
Other comments
It is recommended to follow regularly the indications and news of the MOODLE platform, since this platform, together with the face-to-face classes; It constitutes an essential communication system between the teaching team and the students.Additionally, the next general observations and recommendations are made:1. The delivery of the outstanding works for this subject will never be printed, and instead of, they should be delivered: a. by means of virtual/online procedureb. through the Moodle platform2. The ethic principles and values of personal and professional sustainable behaviour should be assumed.3. Everyone should try to identify and modify sexist pre-judgements trying to avoid them and boosting equalitarian behaviours.4. The full inclusion of disabled students should be facilitated and promoted. Regardless of the physical, psychologic, sensorial or socio-cultural reasons, discrimination must be avoided for all the university community and helping to achieve equalitarian university environments.