



## Teaching Guide

| Teaching Guide      |                                                                                                                                                                                                                                                                                                  |        |                               |           |
|---------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-------------------------------|-----------|
| Identifying Data    |                                                                                                                                                                                                                                                                                                  |        |                               | 2019/20   |
| Subject (*)         | Financial Accounting II                                                                                                                                                                                                                                                                          |        | Code                          | 650G01017 |
| Study programme     | Grao en Ciencias Empresariais                                                                                                                                                                                                                                                                    |        |                               |           |
| Descriptors         |                                                                                                                                                                                                                                                                                                  |        |                               |           |
| Cycle               | Period                                                                                                                                                                                                                                                                                           | Year   | Type                          | Credits   |
| Graduate            | 2nd four-month period                                                                                                                                                                                                                                                                            | Second | Obligatory                    | 6         |
| Language            | Galician                                                                                                                                                                                                                                                                                         |        |                               |           |
| Teaching method     | Face-to-face                                                                                                                                                                                                                                                                                     |        |                               |           |
| Prerequisites       |                                                                                                                                                                                                                                                                                                  |        |                               |           |
| Department          | Empresa                                                                                                                                                                                                                                                                                          |        |                               |           |
| Coordinador         | Salvador Montiel, Maria Dolores                                                                                                                                                                                                                                                                  | E-mail | maria.dolores.salvador@udc.es |           |
| Lecturers           | Salvador Montiel, Maria Dolores                                                                                                                                                                                                                                                                  | E-mail | maria.dolores.salvador@udc.es |           |
| Web                 |                                                                                                                                                                                                                                                                                                  |        |                               |           |
| General description | Continuar o proceso de aprendizaxe iniciado na materia Contabilidade financeira I, sobre a elaboración e comunicación da información contable, así como facilitar que o alumno se familiarice coa normativa contable e as súas consecuencias sobre as cifras recollidas nos estados financeiros. |        |                               |           |

## Study programme competences

| Code | Study programme competences                                                                                                                                                                                                                                                                                                                                                |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| A1   | CE1 - Aprender a aprender, por exemplo, cómo, cómo, onde novos desenvolvementos persoais son necesarios.                                                                                                                                                                                                                                                                   |
| A2   | CE2 - Auditar unha organización e deseñar planes de consulta (por exemplo lexislación impositiva, inversións, estudo de casos, proxecto de traballo).                                                                                                                                                                                                                      |
| A3   | CE3 - Comprender detalles do funcionamento empresarial, tamaño de empresas, rexións xeográficas, sectores empresariais, vinculación con coñecemento e teorías básicas.                                                                                                                                                                                                     |
| A7   | CE7 - Comprender os principios da lei e vincularlos co coñecemento de negocios e xestión.                                                                                                                                                                                                                                                                                  |
| A9   | CE9 - Comprender os principios éticos, identificar as implicacións para as organizacións empresariais, deseño de escenarios.                                                                                                                                                                                                                                               |
| A10  | CE10 - Comprender e utilizar sistemas contables e financeiros.                                                                                                                                                                                                                                                                                                             |
| A11  | CE11 - Definir criterios de acordo de cómo unha empresa é definida e vincular os resultados coa análise do entorno para identificar perspectivas.                                                                                                                                                                                                                          |
| A12  | CE12 - Definir obxectivos, estratexias e políticas comerciais.                                                                                                                                                                                                                                                                                                             |
| A14  | CE14 - Xestionar as operacións da empresa.                                                                                                                                                                                                                                                                                                                                 |
| A15  | CE15 - Xestionar os recursos financeiros.                                                                                                                                                                                                                                                                                                                                  |
| A23  | CE23 - Uso de instrumentos para a análise de entornos empresariais.                                                                                                                                                                                                                                                                                                        |
| A24  | CE24 - Derivar dos datos información relevante imposible de recoñecer por non profesionais.                                                                                                                                                                                                                                                                                |
| B1   | CB1 - Que os estudantes demostrasen posuír e comprender coñecementos nunha área de estudo que parte da base da educación secundaria xeneral, e se adoita encontrar a un nivel que, se ben se apoia en libros de texto avanzados, inclúe tamén algúns aspectos que implican coñecementos procedentes da vangarda do seu campo de estudo.                                    |
| B2   | CB2 - Que os estudantes saiban aplicar os seus coñecementos ao seu traballo ou vocación dunha forma profesional e posúan as competencias que adoitan demostrarse por medio da elaboración e defensa de argumentos e a resolución de problemas dentro da súa área de estudo.                                                                                                |
| B3   | CB3 - Que os estudantes teñan a capacidade de reunir e interpretar datos relevantes (normalmente dentro da súa área de estudo) para emitir xuízos que inclúan unha reflexión sobre temas relevantes de índole social, científica ou ética.                                                                                                                                 |
| B4   | CB4 - Que os estudantes poidan transmitir información, ideas, problemas e solucións a un público tanto especializado como non especializado.                                                                                                                                                                                                                               |
| B5   | CB5 - Que os estudantes desenvolvesen aquelas habilidades de aprendizaxe necesarias para emprender estudos posteriores cun alto grao de autonomía.                                                                                                                                                                                                                         |
| B6   | CG1 - Que os estudantes formados sexan profesionais versátiles, capacitados tanto de iniciar o seu propio negocio como de desempeñar labores de deseño, planificación, organización, xestión, asesoramento e avaliación nas áreas e departamentos contables, financeiros e fiscais de organizacións empresariais, con especial referencia ás pequenas e medianas empresas. |



|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| B7  | CG2 - Que os estudantes posúan unha elevada capacitación metodolóxica de xestión e tratamento da información que lles proporcione vantaxes competitivas, non só no seu labor profesional, senón nunha sociedade global en permanente transformación. Para iso, o Grao debe estar dotado dun axeitado nivel de interdisciplinabilidade, transversalidade e integración nas súas materias.                                                           |
| B8  | CG3 - Que os estudantes presten especial atención aos cambios que, tanto en conceptos, coma en metodoloxía ou en aplicacións, implican no mundo empresarial as novas tecnoloxías da información e as comunicacións. Así mesmo deben poder obter e actualizar os coñecementos específicos que teñan como base a aparición de novas leis e regulamentos que afecten ao mundo fiscal, financeiro ou contable.                                         |
| B9  | CG4 - Que os estudantes integren a aprendizaxe na súa vida e no seu labor profesional, a través da metodoloxía de ensino que lles achega o Grao, o cal lles proporciona unha formación básica xeral que servirá como puntal para a formación continua ao longo da vida.                                                                                                                                                                            |
| B10 | CG5 - Que os estudantes teñan unha perspectiva integral e destreza no manexo dos conceptos, técnicas e ferramentas empregados en cada unha das diferentes áreas funcionais, con especial referencia ás contables, financeiras e fiscais da empresa; así como entender as relacións que existen entre elas e cos obxectivos xerais da organización. Todo iso tendo en conta os principios de sustentabilidade e responsabilidade social das mesmas. |
| B11 | CG6 - Que os estudantes saiban identificar e anticipar oportunidades, asignar recursos, organizar a información, realizar asesoramento fiscal e contable, control orzamentario, xestión de tesouraría, auditorías de contas e temas concursais (suspensións de pagamentos e quebras), tomar decisións en condicións de incerteza e avaliar resultados.                                                                                             |
| B12 | CG7 - Que os estudantes sexan capaces de liderar proxectos nas áreas de valoración da empresa, de dirección estratéxica e financeira; deben poder entender a información contable das empresas co fin de obter conclusións e realizar predicións tanto sobre rendementos coma sobre riscos futuros.                                                                                                                                                |
| B13 | CG8 - Que os estudantes identifiquen os requisitos legais da información financeira aos que a empresa debe enfrontarse.                                                                                                                                                                                                                                                                                                                            |
| B14 | CG9 - Que os estudantes manifesten respecto aos dereitos fundamentais e de igualdade entre homes e mulleres, o respecto e a promoción dos Dereitos Humanos e os principios de igualdade de oportunidades, non discriminación e accesibilidade universal das persoas con discapacidade.                                                                                                                                                             |
| C1  | CT1 - Expresarse correctamente, tanto de forma oral coma escrita, nas linguas oficiais da comunidade autónoma.                                                                                                                                                                                                                                                                                                                                     |
| C2  | CT2 - Dominar a expresión e a comprensión de forma oral e escrita dun idioma estranxeiro.                                                                                                                                                                                                                                                                                                                                                          |
| C3  | CT3 - Utilizar as ferramentas básicas das tecnoloxías da información e as comunicacións (TIC) necesarias para o exercicio da súa profesión e para a aprendizaxe ao longo da súa vida.                                                                                                                                                                                                                                                              |
| C4  | CT4 - Desenvolverse para o exercicio dunha cidadanía aberta, culta, crítica, comprometida, democrática e solidaria, capaz de analizar a realidade, diagnosticar problemas, formular e implantar solucións baseadas no coñecemento e orientadas ao ben común.                                                                                                                                                                                       |
| C5  | CT5 - Entender a importancia da cultura emprendedora e coñecer os medios ao alcance das persoas emprendedoras.                                                                                                                                                                                                                                                                                                                                     |
| C6  | CT6 - Valorar criticamente o coñecemento, a tecnoloxía e a información dispoñible para resolver os problemas cos que deben enfrontarse.                                                                                                                                                                                                                                                                                                            |
| C7  | CT7 - Asumir como profesional e cidadán a importancia da aprendizaxe ao longo da vida.                                                                                                                                                                                                                                                                                                                                                             |
| C8  | CT8 - Valorar a importancia que ten a investigación, a innovación e o desenvolvemento tecnolóxico no avance socioeconómico e cultural da sociedade.                                                                                                                                                                                                                                                                                                |

| Learning outcomes                                                             |                             |  |    |
|-------------------------------------------------------------------------------|-----------------------------|--|----|
| Learning outcomes                                                             | Study programme competences |  |    |
| Interpret the economic transactions in the light of the conceptual framework. | A1                          |  | C3 |
|                                                                               | A3                          |  | C7 |
|                                                                               | A10                         |  |    |
|                                                                               | A11                         |  |    |
|                                                                               | A14                         |  |    |
|                                                                               | A15                         |  |    |
|                                                                               | A23                         |  |    |
|                                                                               | A24                         |  |    |



|                                                                                                                                                         |                               |                                          |                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|------------------------------------------|----------------------------|
| Ability to present, discuss, and defend different points of view.                                                                                       | A12                           | B2<br>B3<br>B4<br>B7<br>B9<br>B11<br>B12 | C4                         |
| Learn in an autonomous manner; look for for the solution for new problems by applying the acquired knowledge.Preparation of basic financial statements. | A1<br>A2<br>A24               | B1<br>B5<br>B6                           | C3<br>C4<br>C6<br>C7       |
| Ability to work with others in a consultive way.                                                                                                        |                               |                                          | C1<br>C2<br>C3<br>C4<br>C5 |
| Assess the consequences of the application of the accounting standards.                                                                                 | A1<br>A7<br>A10<br>A11<br>A24 | B8<br>B13                                | C3<br>C6<br>C7             |
| Have an ethical behaviour in business.                                                                                                                  | A9                            | B10<br>B14                               | C4<br>C8                   |

| Contents                                                   |                                                                                                                                                                           |
|------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Topic                                                      | Sub-topic                                                                                                                                                                 |
| 1. Conceptual framework and accounting regulation.         | 1.1.- Why do we need accounting standards?<br>1.2.- The conceptual framework.<br>1.3.- International accounting standards.                                                |
| 2. Accounting regulation in Spain                          | 2.1.- Background<br>2.2.- Characteristics and structure of The Spanish General Accounting Plan (SGAP)<br>2.3.- SGAP in different types of companies                       |
| 3. Inventory                                               | 3.1.- Accounting treatment of inventory under the SGAP<br>3.2.- Lower of cost or market rule.<br>3.3.- Disclosure in the financial statements.                            |
| 4. Taxation                                                | 4.1.- Income taxes in small companies<br>4.2.- Value Added Tax (VAT)<br>4.3.- Other taxes.                                                                                |
| 5. Recognition of revenue.                                 | 5.1.- Revenue recognition revisited. Problem areas.<br>5.2.- Sales returns and allowances.<br>5.3.- Long-term contracts.<br>5.4.- Disclosure in the financial statements. |
| 6. Receivables and accounting payable. Specialised topics. | 6.1.- Recognition and measurement.<br>6.2.- Transfer of receivables.<br>6.3.- Transactions in foreign currencies.<br>6.4.- Disclosure in the financial statements.        |



|                                                                |                                                                                                                                                                                                                                      |
|----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 7. Tangible assets. Specialised topics.                        | 7.1.- The capitalisation decision: borrowing costs, dismantling costs, and heavy maintenance.<br>7.2.- The valuation decisions. Increase/decrease in value along the holding period.<br>7.3.-Disclosure in the financial statements. |
| 8. Intangible assets.                                          | 8.2.- Recognition and measurement.<br>8.3.- Research and development costs.<br>8.4.- Goodwill.<br>8.5.- Disclosure in the financial statements.                                                                                      |
| 9. Financial investments.                                      | 9.1.- Definition and types.<br>9.2.- Recognition and measurement.<br>9.4.- Disclosure in the financial statements.                                                                                                                   |
| 10. Debt and other funding sources.                            | 10.1.- Recognition and measurement of debt.<br>10.2.- Leasing.<br>10.3.- Grants.<br>10.4.- Disclosure in the financial statements.                                                                                                   |
| 11. Provisions, contingent liabilities, and employee benefits. | 11.1.- Provisions vs contingent liabilities.<br>11.2.- Recognition and measurement of provisions.<br>11.3.- Employee benefits.<br>11.4.- Disclosure in the financial statements.                                                     |
| 12. Basic financial statements.                                | 12.1.- The balance sheet.<br>12.2.- The income statement.<br>12.3.- Notes to the financial statements.                                                                                                                               |

| Planning                                                                                                                        |                                                                      |                      |                               |             |
|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|----------------------|-------------------------------|-------------|
| Methodologies / tests                                                                                                           | Competencies                                                         | Ordinary class hours | Student's personal work hours | Total hours |
| Guest lecture / keynote speech                                                                                                  | A1 A2 A3 A7 A9 A10<br>A23 B9 B10 B11 B13<br>B14 C1 C2 C4 C5 C7<br>C8 | 17                   | 34                            | 51          |
| Directed discussion                                                                                                             | A11 A12 A14 A15 B2<br>B5 B8 B12 C3 C6                                | 6                    | 19                            | 25          |
| Multiple-choice questions                                                                                                       | A24 B1                                                               | 1                    | 2                             | 3           |
| Workshop                                                                                                                        | B6 B7                                                                | 19                   | 38                            | 57          |
| Objective test                                                                                                                  | B3 B4                                                                | 2                    | 8                             | 10          |
| Personalized attention                                                                                                          |                                                                      | 4                    | 0                             | 4           |
| (*)The information in the planning table is for guidance only and does not take into account the heterogeneity of the students. |                                                                      |                      |                               |             |

| Methodologies                  |                                                                                                                                                            |
|--------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Methodologies                  | Description                                                                                                                                                |
| Guest lecture / keynote speech | The teacher presents the main concepts that students need to solve the accounting problems covered in the course.                                          |
| Directed discussion            | Discussion of the proposed topics. Both the strenght of the arguments used and the ability to defend them in front of the rest of the students are valued. |
| Multiple-choice questions      | Mid-term multiple choice test on an unspecified date.                                                                                                      |
| Workshop                       | Work in groups to solve exercises and cases, both in the classroom and out of the classroom. The teacher will guide this work.                             |
| Objective test                 | Final exam covers both theoretical and practical issues.                                                                                                   |



## Personalized attention

| Methodologies                   | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|---------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Directed discussion<br>Workshop | <p>The accounting problems proposed to be solved in the classroom are designed to help students in understanding the accounting concepts and in becoming familiar with the accounting technique. With this aim, students will be guided by the teacher, so that they can solve, on their own, the proposed cases.</p> <p>Group tutorials (4 hours distributed along the term) will be used to discuss those complex cases that require a higher degree of personal attention. For these tutorials, the group will be split into two small groups (15 students, aprox.). If possible, group tutorials will be held either in the previous or the posterior time slot in which students have their classes.</p> |

## Assessment

| Methodologies             | Competencies | Description                                                                                                                     | Qualification |
|---------------------------|--------------|---------------------------------------------------------------------------------------------------------------------------------|---------------|
| Objective test            | B3 B4        | The final exam, covering both theoretical and practical issues, will be held on the date set by the Faculty.                    | 50            |
| Workshop                  | B6 B7        | Learning out of the classroom based on solving exercises and cases will be assessed by means of small individual written tests. | 40            |
| Multiple-choice questions | A24 B1       | Mid-term multiple choice test.                                                                                                  | 10            |

## Assessment comments

The proposed methodology seeks two main objectives: i) to create incentives for the student to work on a continuous basis along the term, and ii) to promote self-study strategies. With this aim, the student is asked to:

a) Prepare, either individually or in group, the questions designed by the teacher to be discussed in the classroom. Both the strength of the arguments used and the ability to defend them in front of the rest of the students are valued. The student can get up to 1 extra point to be added to the mark obtained in the continuous evaluation (workshop + mid-term test). The maximum final mark for the continuous evaluation is 5 points.

b) On a weekly basis, students must solve the exercises and cases proposed by the teacher. Team work is highly recommended to discuss the possible solutions. At the beginning of one of the two sessions of the week, the teacher will present a small case, similar to those designed to be solved out of the classroom. Students must solve the case individually and the teacher will collect the written solutions. At the end of the term, the teacher will choose, on a random basis, four of these written exercises to be marked.

As for the final exam, students should take into account the agreements of the Executive Committee of the Faculty of Economics and Business (6th July 2011).

Absent qualification. This qualification will be assigned, exclusively, to those students that had participated in evaluation activities with a weighting lower than 20% of the final qualification, independently of the mark obtained in these activities.

Final exam. It is forbidden to access the classroom where the exam is held with any machine that allows communication with the outside and/or the saving of information.

Evaluation in the July option. The evaluation criteria used in the first option applies also in the July option.

## Sources of information



|                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Basic</b>         | <ul style="list-style-type: none"><li>- Phillips, F.; Libby, R. and Libby, P. a. (2016). Fundamentals of Financial Accounting. . McGraw-Hill</li><li>- Cervera Oliver, Mercedes; González García, Ángel; Romano Aparicio, Javier (2017). Contabilidad financiera (adaptada al nuevo PGC). Centro de Estudios Financieros</li><li>- Muñoz Jiménez, José (Coord.) (2008). Contabilidad financiera. Pearson</li><li>- Amador Fernández, Sotero; Romano Aparicio, Javier (coordinadores) (2008). Manual del Nuevo Plan General Contable. Centro de Estudios Financieros</li><li>- Sutton, Tim (2004). Corporate Financial Accounting and Reporting. Prentice Hall</li><li>- Rivero Menéndez, M.R.; Rivero Menéndez M.J. (2010). Supuestos Contabilidad Financiera. Edisofer, S.L.</li></ul> <p>&lt;br /&gt;&lt;br /&gt;</p> |
| <b>Complementary</b> | <ul style="list-style-type: none"><li>- Horngren, C.T.; Harrison, W.T y Bamber, L. S. (2003). Contabilidad. Pearson</li><li>- (). .</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

| Recommendations                                                             |
|-----------------------------------------------------------------------------|
| Subjects that it is recommended to have taken before                        |
| Financial Accounting I/650G01013<br>Financial Operations Analysis/650G01014 |
| Subjects that are recommended to be taken simultaneously                    |
|                                                                             |
| Subjects that continue the syllabus                                         |
| Corporate Accounting/650G01030                                              |
| Other comments                                                              |
|                                                                             |

(\*)The teaching guide is the document in which the URV publishes the information about all its courses. It is a public document and cannot be modified. Only in exceptional cases can it be revised by the competent agent or duly revised so that it is in line with current legislation.